

**Tender Notification for
BSES YAMUNA POWER LTD (BYPL)**

FOR

**Renewal of Group Term Life and other related policies for the period 01st April 2021 to 31st March
2022**

Tender No:NIT NO- CMC/BY/20-21/RB/PM/40 Dated 5th Feb 2021

DATE OF SUBMITTING OF BIDS 26th-February-2021	1200 HRS
DATE OF OPENING OF TECHNICAL BID 26th-February-2021	1530 HRS

IMPORTANT NOTE

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY, IN CASE THERE IS NO DEVIATION, THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.

INTRODUCTION

BSES in Delhi

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, BSES Yamuna Power Limited (BYPL) got license to distribute power in central and eastern part of Delhi. The Company acquired assets, liabilities, proceedings and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Yamuna Power Ltd is the joint venture of Reliance Infrastructure Ltd & Government of NCT of Delhi.

BSES Yamuna Power Limited

BYPL distributes power to an area spread over 200 sq.kms. Its 17Lakh customers are spread over 14 districts across Central and East areas including ChandniChowk, Daryaganj, Paharganj, Shankar Road, Patel Nagar, G T Road, Karkardooma, Krishna Nagar, Laxmi Nagar, MayurVihar, Yamuna Vihar, NandNagri and Karawal Nagar

CONTENTS OF THE TENDER DOCUMENT

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 - 5.1 Annexure I- Undertaking
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SECTION – I REQUEST FOR QUOTATION

1) Event Information

BSES YAMUNA Power Ltd (hereinafter referred to as “BYPL”) invites sealed tenders in 2 envelopes for **Renewal of Group Term Assurance & other life Policies.**

The following are the policies:

1. **Group Term Assurance Insurance Policy (Death Cover)**
2. **Employee Deposit Linked Insurance Policy**
3. **Future Service Gratuity Cover**
4. **Superannuation Cover (Existing cover to be pre closed and policy period to be realigned w.e.f 1st April)**

Note: The commercial bid will may be evaluated separately for each and every policy or the above four policies will be treated as a package is based on the sole discretion of BSES Yamuna Power Ltd.

1.1. The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company's website “www.bsesdelhi.com”.

1.2. Offers will be received up to **DATE 26-02-2021, 12:00 P.M.** at the address given below. Part A of the Bid shall be opened on **26-02-2021 3:30 P.M.** Part B of the Bid will be opened in case of Techno-Commercially qualified Insurers. It is the sole responsibility of the Insurer to ensure that the bid documents reaches this office on or before the due date.

Head of Department,
Contracts & Material Department,
3rd Floor, A Block,
ShaktiKiran Building,
Karkaradooma, New Delhi 110032

1.3. BYPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage with suitably.

2.0 GENERAL INSTRUCTIONS TO TENDERERS

2.1 This tender, shall be duly signed & stamped on each page and submitted in a sealed envelopes in two parts i.e. both Technical bid and the other one being the financial bid.

2.2 **BID EVALUATION CRITERIA** (Following Document To be submitted in the Technical Bid envelop) Insurer should be **registered Indian Insurer** in accordance with the INSURANCE ACT and approved by IRDA as Life Insurer and should have license to carry out Insurance business in INDIA under LIFE Insurance sector and having minimum five years' experience in as on 31.03.2020.

2.3 Insurer should have an **Average Turnover** of not less than **INR 1500.00 Crs** for preceding Three (3) Financial Years.

2.4 Bidder should have **Claims Settlement Ratio** Percentage above **85%** during last 3 financial years i.e. 2017-18 to 2019-20.

2.5 Bidder should have a solvency ratio equal to or more than the value as stipulated by IRDA as on 31-March-2020.

2.6 Bidder should have a **minimum Average Net Worth of INR 500 crores** for Last 3 Financial Years i.e. 2017-18 to 2019-20.

2.7 **NOTE: Optional: A certificate can be obtained from a Chartered Accountant for the above points except point number 2.2, to be submitted in the Technical Bid envelope.**

One Insurance company can't quote more than one quote through its different offices. In this case all bids will be rejected.

3. MARKING OF ENVELOPES& BID SUBMISSION

3.1. The tender should be submitted in two separate sealed envelopes for both Technical&price Bids as follows:

Envelope 1 (Techno commercial)	NIT NO- CMC/BY/20-21/RB/PM/40/05/02/2021 "TECHO-COMMERCIAL BID FOR RENEWAL OF GROUP TERM LIFE POLICY & Other Related Insurance Policies"
Envelope 2 (Price Bid)	NIT NO- CMC/BY/20-21/RB/PM/40/05/02/2021 "PRICE BID FOR RENEWAL OF Group Term Life and Other Related policies "

Note:These envelopes will be put in a larger envelope super scribing on this envelope

"TECHNICAL AND PRICE BIDS FOR RENEWAL OF GROUP TERM LIFE AND OTHER RELATED POLICIES"

This large envelope should state the name of the bidding and its contact details..**A non-refundable tender fee of INR 1,180/- (including GST) is to be submitted via Demand Draft payable in the name of BSES YAMUNA Power Ltd to be submitted with technical bid.**

The tenders shall be addressed to the official inviting Tenders by designation and sent at the following address:

Head of Department,
Contracts & Material Department,
3rd Floor, A Block,
ShaktiKiran Building,
Karkaradooma, New Delhi 110032

Both the Technical and Price Bid envelopes can be submitted at the following

Tendering Cell,
Contracts & Material Department,
3rd Floor, A Block,
ShaktiKiran Building,
Karkaradooma, New Delhi 110032

4. Contact Information

The policies will be serviced by our exclusively mandated broker **M/S Marsh India Insurance Brokers Pvt. Ltd.** All the bidders are requested to send their bid related queries (If any) against this tender through email by 11th Feb 2021. Marsh will respond to all queries after validation from BSES YAMUNA POWER LIMITED.

Concerned Official Details for this tender

From Marsh India Insurance Brokers

Ms. Lalita Kherajwani
(8376975979) Lalita.kherajwani@marsh.com

Ms. Sangeeta Singh (7290027187)
Sangeeta.singh@marsh.com

From BSES YAMUNA Power Pvt. Ltd.

Mr. Prajay Mishra (9350291378)
Prajay.Mishra@relianceada.com

- 4.1. The tender shall be addressed to, **Head of Department, Contracts & Material Department** and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the Due Date and time of Submission are liable to be rejected. At times courier delivered to our DAK receiving section and there may be a time lag before it reaches us. Tenderers are advised to confirm, before time due for opening that their offer has reached the officer inviting it or his nominee.
5. Tenders shall be opened at the time and date as specified in the tender notice via digitally on the Zoom Meeting, in the presence of such of those Insurers or their authorized representatives who may choose to be present. - The details of Zoom meeting as below :-

Link: - <https://zoom.us/j/8672899211>
Meeting ID - 867 289 9211
Password - 654321

6. Insurers/Authorized Officer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which tender is liable to be rejected.
7. The Insurers shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, THE LESSER OF THE TWO shall be treated as valid rate. In case of any error in posting the sub-total to the summary sheet or arithmetic error in the sub-total and total, the sub-total will be taken as correct and total will be calculated taking into account the corrected sub-totals. In case of calculation errors, BYPL's decision will be final and binding on the Insurer and may even lead to rejection of the tender.
8. All corrections and insertions shall be duly counter-signed by the authorized signatory of the Insurer. The Insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the Insurers before opening the bid.

Insurers may contact appointed Broker before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, so as to eliminate chances of the same having not reached the right person/ office despite their dispatch.

9. **NO DEVIATIONS TO THE TENDER CONDITIONS WILL NORMALLY BE ALLOWED. HOWEVER, IF THE TENDERER SEEKS CERTAIN DEVIATIONS TO THE REQUIREMENTS APPEARING IN THE FOLLOWING SECTIONS BYPL RESERVES THE RIGHT TO ALLOW OR DISALLOW THE SAME. HOWEVER IF THE TENDERER INSISTS FOR THE SAME, THE BID MAY NOT BE CONSIDERED**

10. **BYPL can hire people who are above its normal age of retirement& many employees are also given extension beyond normal age of retirement. All policies should cover these employees as well.**

11. Documents to be submitted in the Technical Bid:

- a) Documents for renewal of Group term and other related policies as mentioned in point number from 2.1 to 2.6 as mentioned above.
- b) Undertaking –Annexure I
- c) Deviation Statement – Annexure III
- d) Declaration Statement – Annexure IV
- e) Certificate of Declaration for Confirmation of IRDA guidelines Annexure V
- f) Documentary evidence in support of qualifying criteria as per point number 2 mentioned above, Original Tender documents duly stamped & signed on each page as token of acceptance
- g) Organization chart of the Insurer indicating the Key personnel who are responsible for handling the policy and settlement of claims along with their names, addresses, contact telephone numbers (office), fax numbers and E-mail addresses

12. Documents to be submitted in the Price Bid:

Only Price is to be given with Price format (section VI) attached. No other document to be submitted with price bid.

13. Validity of offer:

The selection / short listing of insurer are being done for renewal of Group Term Life & other related policies expiring on 31st March, 2021 & Super Annuation Policy expiring on 13th June 2021 (Being Pre Closed)

OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF THREE MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID / AND OR 31st March 2021, WHICH EVER IS LATER.

14. STEPS IN THE PROCESS OF THE TENDER BY BYPL

- 14.1. **Technical Qualification:** As a first step of evaluation process, technical bid of all the Insurers shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If required, Insurers shall be called for technical discussions.
- 14.2. Issue of clarifications, if applicable and to be communicated in writing.
- 14.3. Opening of price bids (for technically qualified bidders).
- 14.4. **Price Bid Evaluation:**

The bids for each policy will be considered separately and not as a package.

The Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.

Date and Time of Opening Financial BID shall be informed in due course to only Technically Qualified Insurers

15. AUTHORISATION AND ATTESTATION

Tender shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorisation should be attached herewith. The signature / initials of the authorized persons

should be attested by the Power of attorney. The authorized signatory should maintain the same sign / initials as attested.

SECTION II

GENERAL CONDITIONS OF THE CONTRACT

1.0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

2.0 Documents to be submitted by the successful Insurer: In addition to other requisite documents, the following will also be submitted by the successful Insurer.

1. Sets of claim forms
2. List of documents needed for settlement of each type of Claim
3. Contact details: (Number, mobile No, Email Id) of dealing persons at Servicing Office & Head Office

3.0 Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation /in this regard in the policy terms and conditions shall be deemed to be null and void.

4.0 In case of tariff violation, the Insurer will be liable to pay the difference in the premium to the regulator. The Insurer will handle the dispute, if any, with the tariff Advisory Committee DIRECTLY and BSES, will not be, in any way, party to it.

5.0 FORMATION OF POLICY/CONTRACT:

All the documents issued by BSES as well as accepted by it up to the stage of premium payment will form part of the policy. Some of the examples are: Tender Document, Technical/ Price Bid, MOM, MOU, Deviation Statement etc.

6.0 Insurer shall submit Insurance Policy document to Corporate Office, Karkardooma within 15 days after the date of renewal of policy.

7.0 If the Insurer gives wrong information in his tender, BSES reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of LOI.

8.0 Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.

9.0 Award Decision

- a. Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.
- b. The Company reserves all the rights to award the contract to one or more Insurers so as to meet the requirement or nullify the award decision without any reason.
- c. In case any Insurer is found unsatisfactory during the execution process, the award will be cancelled and BYPL reserves the right to award other Insurer who are found fit.

10.0 ARBITRATION

To the best of their ability, the parties hereto shall endeavour to resolve amicably between themselves all disputes arising in connection with this Contract order. If the same remain unresolved within thirty (30) days of the matter being raised by either party, either party may refer the dispute for settlement by arbitration. The arbitration to be undertaken by two arbitrators, one each to be appointed by either party. The arbitrators appointed by both the parties shall mutually

nominate a person to act as umpire before entering upon the reference in the event of a difference between the two arbitrators and the award of the said umpire in such a contingency shall be final and binding upon the parties. The arbitration proceeding shall be conducted in accordance with this provisions of the Indian Arbitration & Conciliation Act, 1996 and the venue of such arbitration shall be city of New Delhi only.

SECTION III

SPECIAL TERMS AND CONDITIONS

The following terms and expressions shall have meaning hereby assigned to them except where the context otherwise requires.

- 1.1 INSURED shall mean BSES YAMUNA Power Ltd, a Company registered under the Indian Companies Act 1956, with its Registered Office at Shaktikiran Building, Karkardooma, New Delhi-110032 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned, on its behalf.
- 1.2 "Insure / Insurers / Tenderers / Underwrites" shall mean the company who submits the tender and enters in to contract with BYPL and shall include their executors, administrators, successors and permitted assigns.
- 1.3 CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, instruction to tenders, General Conditions of Contract special condition of contract and the letter of intent / Acceptance letter issued by BYPL. Any conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BYPL.
- 1.4 GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
- 1.5 TENDER SPECIFICATIONS' shall mean the Special Conditions, Technical Specifications, appendices and site information pertaining to the work for which the Underwrites are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
- 1.6 TENDER DOCUMENTS' shall mean the General Conditions of contract (clause no.1.4 above) and Tender Specification (clauses no 1.5 above)
- 1.7 LETTER OF INTENT shall mean the intimation by a letter / email to the Underwrite that the responsibilities of the Underwrite commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
- 1.8 COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the Officer In charge being of required standard and conforming to the specification of the contract.
- 1.9 'APPROVED', 'DIRECTED' or 'INSTRUCTED' shall mean approved directed or instructed by BYPL.
- 1.10 "CLAIM" shall mean intimation of loss communication to the insurer verbally / telephonically followed by written communication.
- 1.11 "SURVEYOR" shall mean the independent loss Assessor appointed by the insurer with the consent of insured to assess the loss within the framework of contract and policy document only. Insurer has to provide a panel of surveyors with their credentials to BYPL for approval after placement of order on them.
- 1.12 "SINGULAR" and "PLURAL" etc words carrying singular number shall also include plural and vice versa where the context so requires. Words imparting masculine gender shall betaken to include the feminine gender and words-imparting persons shall inculcate any Company or Association or Body of Individuals, where incorporated or not.
- 1.13 'HEADINGS' the headings in these General Conditions are solely for the purpose of facilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
- 1.14 'MONTH' shall mean calendar month.
- 1.15 'WRITING' shall include any manuscript, type written or printed statement under the signature or seal as the case may be.

2. 0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

3. 0 ISSUE OF NOTICE

The Insurers shall furnish to the Officer In charge, the name, designation and address of His authorized agent. All complaints, notices communications and references shall be deemed to have been duly given to the Insurers, if delivered to the Insurer or his authorized agent or left at or posted to the address either of the Insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

SECTION - IV

Claims Summary for Life policies

CLAIM SUMMARY (GROUP TERM LIFEINSURANCE POLICY)

S.NO.	Year	Number of Claim	Claim Amount	Type of Claim/Death
1	2016-17	11	15,000,000	Natural
2	2017-18	12	28,500,000	Natural
3	2018-19	14	29,500,000	Natural
4	2019-20	13	29,000,000	Natural
5	2020-21	10	22,200,000	Natural – 08 Covid - 02

CLAIM SUMMARY (EDLI Policy)

S.NO.	Year	Number of Claim
1	2016-17	0
2	2017-18	2
3	2018-19	1
4	2019-20	0
5	2020-21	0

CLAIM SUMMARY (FSG Policy)

S.NO.	Year	Number of Claim
1	2016-17	0
2	2017-18	2
3	2018-19	1
4	2019-20	1
5	2020-21	0

CLAIM SUMMARY (SUPERANNUATION Policy)

S.NO.	Year	Number of Claim
1	2016-17	0
2	2017-18	2
3	2018-19	1
4	2019-20	1
5	2020-21	0

Note: Above mentioned claim information pertain to Group Term Life Policy, EDLI Policy and FSG Policy and SuperAnnuation as on 31stJan 2021

ANNEXURE —I

Undertaking

We undertake to settle all the pending claims of entire BYPL within three months from the expiry date of the policies awarded to us, we understand that failure to do so might affect our prospects with BYPL adversely.

For and on behalf of Insurer

(Signature & seal of Authorized Signatory)

ANNEXURE II

Demography Data – Complete List can be sent on email on request.

CURRENT GROUP TERM LIFE POLICY DEMOGRAPHIC DATA (TABLE-A)

Grade/Sum Insured	INR 20 Lacs	INR 25 Lacs	INR 35 Lacs	INR 75 Lacs	Total	Total Sum Insured
NonExecutive/Supervisor	481	0	0	0	481	962,000,000
Junior Management/Middle Management	0	1157	0	0	1157	2,892,500,000
Senior Management	0	0	229	0	229	801,500,000
Top Management	0	0	0	6	6	45,000,000
Grand Total	481	1157	229	6	1873	4,701,000,000

EDLI POLICY DEMOGRAPHY (TABLE-B)

Grade	No. of employees
NonExecutive/Supervisor	196
Junior Management/Middle Management	483
Senior Management	33
Top Management	5
Grand Total	717

DEMOGRAPHY DETAILS FOR FSG Policy (TABLE-C)

Grade	No. of employees
NonExecutive/Supervisor	196
Junior Management/Middle Management	483
Senior Management	33
Top Management	5
Grand Total	717

DEMOGRAPHY DETAILS FOR SUPERANNUATION Policy (TABLE-D)

Grade	No. of employees
NonExecutive/Supervisor	196
Junior Management/Middle Management	483
Senior Management	33
Top Management	5
Grand Total	717

Group Term Life- POLICY		
*Name of Client	M/s. BSES YAMUNA POWER LIMITED	
*Policy Period	01-April-2021 to 31-March-2022	
No. of Lives at inception	1952	
Industry	https://www.bsesdelhi.com/web/bses	
Expiring Insurer	BAJAJ ALLIANZ LIFE INSURANCE	
Expiring FCL	INR 75,00,000	
*Claim Details	Mentioned Above	
POLICY TERMS	Option 1: As per expiring terms	Option 2 – Proposed option
		Base + Additional CI
Base Sum Assured details	Graded Sum Insured	Graded Sum Insured
Critical Illness Rider Sum Insured	NIL	50% of base cover with upper limit of 10 lacs
No. of Lives covered	1873	1873
Total Base Sum Assured	INR 4,701,000,000	INR 4,701,000,000
Total Critical Illness Sum Insured	NIL	INR 1873,000,000
Death Coverage	Covered	Covered
Suicide covered from day-1	Covered	Covered
Terrorism Risk	Covered	Covered
Active at work clause	Waived for all existing employees &	Waived for all existing employees &
	applicable for new joiners	applicable for new joiners
Min Age at Entry	18 Years	18 Years
Max Age at Entry	80 Years	80 Years

GTL-Future Service Gratuity POLICY	
*Name of Client	M/s. BSES YAMUNA POWER LIMITED
*Policy Period	01-April-2021 to 31-March-2022
No. of Lives at inception	731
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	SBI Life Insurance Company Limited.
Expiring FCL	INR 20 Lakh
*Claim Details	Mentioned Above
POLICY TERMS	Option 1: As on expiring terms
Base Sum Assured	As per the data provided
No of Lives covered	717
Total Sum Insured	299,729,790
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	58Years
Retirement Age-	BYPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.

EDLI POLICY	
*Name of Client	M/s. BSES YAMUNA POWER LIMITED
*Policy Period	01-April-2021 to 31-March-2022
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	SBI Life Insurance Company Limited
Expiring FCL	INR 6,02,000
*Claim Details	Mentioned Above
POLICY TERMS / INSURER NAME	Option 1: As on expiring terms
Base Sum Assured	Flat cover of INR 6,02,000
No of Lives covered	717
Total Sum Assured	INR 431,634,000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

SuperAnnuation Policy	
*Name of Client	M/s. BSES YAMUNA POWER LIMITED
*Policy Period	01-April-2021 to 31-March-2022
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	SBI Life Insurance Company Limited
Expiring FCL	INR 6,00,000
*Claim Details	Mentioned Above
POLICY TERMS / INSURER NAME	Option 1: As on expiring terms
Base Sum Assured	INR 250,000 & INR 6,00,000
No of Lives covered	717
Total Sum Assured	INR 229,300,000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

ANNEXURE –III

DEVIATION STATEMENT

(Pl. strike off the clause which is not applicable and tick the other)

THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.

OR

WE HAVE NOTICED THE FOLLOWING CONTRADICTION/ DISCREPANCIES IN/ BETWEEN THE TENDER STIPULATIONS.

- A) Para no section....
- B)Para no section
- C) Parano. Section

(Signature of the Insurer)

ANNEXURE —IV

DECLARATION SHEET

We _____ (name of insurance company) having registered office _____

Hereby certify that all the information and data furnished by me with regard to this **Tender No: NIT No-CMC/BY/20-21/RB/PM/40 Dated 05-Feb-2021** is true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I _____ further certify that I am the duly authorized representative of the under mentioned Tendered and a valid power of attorney to this effect is also enclosed.

Authorized Representative

Signature

Name

Address

ANNEXURE —V

CERTIFICATE OF DECLARATION FOR CONFIRMATION OF REGULATORY GUIDLINES

We _____ (name of insurance company) having registered office _____ Hereby certify that **Tender No: NIT No-CMC/BY/20-21/RB/PM/40 Dated 05-Feb-2021** does not Breach of Insurance Act/Regulatory/TAC and guidelines applicable in INDIA, we further confirm that in the event of disclosure at a later stage that the same is in Breach and BYPL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I _____ further certify that, I am the duly authorized representative of the Insurance company and am competent to agree as above and a valid power of attorney to this effect is enclosed.

I, further certify that there is no tariff violation if applicable. In case some violation is pointed out at a later date, the same shall be taken care of in line with clause 12 of Section I.

Authorized representative

Signature

Name

Address

ANNEXURE - VI

To be filed in a separate envelope - on covering of envelope

Envelope should be marked as "Financial Bid for Group Term & other related life Policies" Tender No: NIT No-CMC/BY/20-21/RB/PM/40 Dated 05-Feb-2021"

The following format should be followed for all the policies separately. (Insurer not submitting CI Rate should mention CI premium & policy rate as "0" in the respective CI premium/rate column)

S.NO	Type of Policy vis-a-vis Risk Coverage	Salient features / covers of the policy (To be filled by the bidder-separate annexure to be attached if required)	Proposed Policy Period	Total Sum insured (INR)	Policy Rate	Total Premium without GST	Total Premium With GST	Total Premium With GST IN Words
1	Group Term Life Policy for 1,873 employees		01-04-2021 to 31st March 2022	4,701,000,000				
1 A	CI Rider for 1,873	List of CI to be attached	01-04-2021 to 31st March 2022	1,873,000,000				
Grand Total								
2	GTL-Future Service Gratuity Policy for 717 employees		01-04-2021 to 31st March 2022	299,729,790				
3	EDLI Policy for 717 employees		01-04-2021 to 31st March 2022	431,634,000				
4	SuperAnnuation Policy for 717 employees		01-04-2021 to 31st March 2022	229,300,000				

NOTE: -



Yamuna Power Limited

Midterm addition / deletion of employees are allowed for new joiner / retiring employee on monthly basis. The pro rata premium shall be paid /refund by the Insurance Company accordingly, the figures of the employees given are tentative and final list of the employees will be given before the expiry of the 2020-21Policy.

BSES can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.