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Press Release

BSES Also Looks Beyond National Borders for Technology, Research & Collaboration

BYPL Signs MoU with 'Business Finland' – an organisation fully owned by Finnish Govt

- **Area of cooperation include Smart Grids, AMI, IOT, Energy Efficiency, Renewables and clean technologies like Electric Vehicles, Energy Storage and Demand Response**
- **Agreement signed at Embassy of Finland, New Delhi**
- **Far reaching collaboration to benefit the entire power sector in India**

New Delhi: Every sector of the economy and the industry is undergoing a transformation. Even the power sector is not immune from these changes. Keeping abreast and adapting to the ever changing environment, BSES discoms are looking beyond the national borders for infusing cutting-edge technology, conducting research and knowledge sharing.

As part of these efforts, BSES Yamuna Power Limited (BYPL) has signed a far reaching MoU with 'Business Finland', an organisation fully owned by the Government of Finland. The 3 year MoU on 'cooperation in the power distribution sector' was signed was signed by Mr P R Kumar (CEO BYPL) and Mr Jukka Hollapa (PhD, Commercial Councilor and Head 'Business Finland' India) at the Embassy of Finland, New Delhi.

The MoU will work on achieving common goals and explore collaboration opportunities for undertaking joint studies, pilot projects, knowledge sharing and consultancy/ research projects for inducting future and emerging technologies at the distribution utility level. Infact, the implications of the fruits of this partnership will go beyond BSES. They will help the entire power sector.

Some of the areas the collaboration will focus on include Energy Efficiency, Renewables, Internet of Things (IOY), Energy Storage System, Electric Vehicle and Smart Grid Initiatives. It will also conduct research and capacity building programs. Depending on the requirement and scope of individual programs, engagement with reputed technical institutes and organisations will be undertaken.

Commenting on the partnership Mr. P R Kumar,CEO, BYPL said *"BYPL is committed to provide reliable power supply to its consumers and increasing efficiencies by inducting latest technologies and forging global partnerships. This partnership with 'Business Finland' is a testimonial to these efforts. We are excited about the collaboration, which will help both*

organisations in getting strategic and tactical insights in their continued quest for providing better services benchmarked to global best practices”

Commenting on the association with BYPL, Dr Jukka Holappa, Commercial Counsellor and Head Business Finland India said, “It is wonderful to see India working towards ambitious energy targets. Finland and especially Finnish energy companies want to be part of this revolution. This collaboration with BYPL, which is one of the most innovative and forward looking distribution companies, opens huge opportunities for Finnish companies in the Indian energy sector.”

About BYPL

BSES Yamuna Power Limited (BYPL) is a joint venture between Reliance Infrastructure Limited and Govt of NCT of Delhi with a 51%:49% shareholding. It supplies electricity to nearly 1.6 million, customer density of 7,950 per square kilometer, in East and Central Delhi.

About Business Finland

Business Finland is the Finnish innovation funding, trade, investment, and travel promotion organization, headquartered in Helsinki. Business Finland is fully owned by the Finnish Government. Business Finland employs 600 experts in 40 offices globally and in 20 regional offices around Finland. In India, Business Finland operates under the Embassy of Finland in New Delhi.

BRPL & BYPL are premier distribution companies and Joint Ventures between Reliance Infrastructure Limited and GoNCTD

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