

April 3, 2018

Press Release

Championing The Cause of Renewable Energy BSES discoms ink agreement to procure 200 MW of wind power

- BSES continues to champion the cause of wind power
- Agreement is for 25 years at a very competitive per unit rate of Rs 2.52
- BSES discoms have signed agreements for 300 MW of wind-power so far
- Will Help BSES discoms fulfil their renewable power obligations
- Part of MNRE's scheme for setting-up ISTS connected 2000 MW wind power project

BSES discoms have been championing the cause of renewable energy. In continuation of this commitment, BSES Rajdjani Power Limited (BRPL) and BSES Yamuna Power Limited (BYPL) have signed Power Sale Agreements (PSA) with SECI (Solar Energy Corporation of India) to procure 200 MW (BRPL 150 MW, BYPL 50 MW) of wind power.

Duration of the Agreement

The power is expected be available to BSES discoms in about 18 months from now - from the third week of November, 2019, for a period of 25 years and will be available at a very competitive tariff of Rs 2.52 per unit.

With this latest agreement, BSES discoms will be getting 300 MW of wind power. Last year, BRPL had signed an agreement to procure 100 MW of wind-power with PTC. This power is expected to be available from November 2018.

Commenting on the agreement, a BSES Spokesperson said, "BSES discoms are committed for the promotion of renewable power in Delhi while ensuring that there is minimal burden on the consumers. We have been procuring energy from all available renewable energy sources at economical rates. This allocation of wind power is a testimonial to these efforts".

Benefits

This is not only one of the lowest tariff for wind power, but is also priced substantially lower than the average cost of long-term PPAs, which are above Rs 4.5 per unit. Moreover, this agreement will help BSES discoms fulfil their Renewable Purchase Obligations (RPO).

Moreover, a prudent mix of wind and solar power in the discom's power portfolio will be helpful in effectively meeting Delhi's peak power demand. It is pertinent to note that Delhi experiences peak power demand twice in a 24-hour period and this wind power being sourced from the coastal area of Gujarat is expected to support the night peak demand.

About the project



This is the largest auction by SECI, which will sign back to back PPAs with Wind power developers (based in Kutch, Gujarat), identified thorough the competitive bid process. SECI has been identified by the Ministry of Power, Government of India, as the nodal agency. It will act as the intermediary procurer under the guidelines for tariff based competitive bidding process for procurement of power from grid connected wind power projects.

BRPL & BYPL are premier power distribution companies and Joint Ventures between Reliance Infrastructure Limited and GoNCT.

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