

**Tender Notification for  
BSES YAMUNA POWER LTD (BYPL)  
CIN NO: U40109DL2001PLC111525**

**FOR**

**Renewal of Group Term Life and Other Related Life Insurance Policies for the Employees of  
BYPL for FY 2024-2025**

**Tender No: CMC/BY/23-24/RS/SvS/AvS/39, dated 22/02/2024**

<b><u>DATE OF SUBMITTING OF BIDS</u></b>	<b><u>07-March-2024 upto 14:00 HRS</u></b>
<b><u>DATE OF OPENING OF BID</u></b>	<b><u>07-March-2024 at 15:00 HRS</u></b>

**IMPORTANT NOTE**

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY, IN CASE THERE IS NO DEVIATION, THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.

## INTRODUCTION

### **BSES in Delhi**

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, BSES Yamuna Power Limited (BYPL) got license to distribute electricity in Delhi in 3 circles (South East, North East and Central) covering 14 divisions. The Company acquired assets, liabilities, proceedings, and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Yamuna Power Ltd. is the joint venture of Reliance Infrastructure Ltd & Government of NCT of Delhi.

### **BSES Yamuna Power Limited**

BYPL distributes power to an area spread over 160 sq. kms. It has 19.67 Lakh customers spread over 14 districts across Central and East areas including Chandni Chowk, Daryaganj, Paharganj, Shankar Road, Patel Nagar, G T Road, Karkardooma, Krishna Nagar, Laxmi Nagar, Mayur Vihar, Vasundra Enclave, Yamuna Vihar, Nandnagari and Karawal Nagar.

BYPL

**CONTENTS OF THE TENDER DOCUMENT**

1. SECTION I - Request for Quotations (General Instructions to Tenderers)
2. SECTION II - General Conditions of the Contract
3. SECTION III - Special Terms and conditions
4. SECTION IV - Claim Sheets with policy current data
5. SECTION V - Annexure I to V (Undertaking/Demography & Coverages & Terms)
6. SECTION VI - Price Bid Format (Annexure VI - IX)

BYPDL

## **SECTION – I REQUEST FOR QUOTATION**

### **1. General Information**

BSES Yamuna Power Limited invites sealed tenders on a “Single Stage: Two Envelope” bidding basis (Envelope –I, Techno-Commercial Bid & Envelope-II, Price Bid) from eligible Bidders for “Renewal of Group Term Assurance and other related life policies for the Employees of BYPL for FY 2024-2025”

**The following are the policies:**

- A. Group Term Life Insurance Policy (Death Cover)**
- B. Employee Deposit Linked Insurance Policy**
- C. Future Service Gratuity Cover**
- D. Superannuation Cover**

**Note: The commercial bid may be evaluated separately for each and every policy or the above four policies will be treated as a package as a whole is based on the sole discretion of BSES Yamuna Power Ltd.**

- 1.1. The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company's website “www.bsesdelhi.com”.
- 1.2. Offers will be received up to **DATE 07-03-2024, 14:00 HRS.** at the address given below. Techno-commercial Bid shall be opened on **07-03-2024, 15:00 HRS.** Price Bid of only Techno-Commercially Qualified Insurers will be opened. It is the sole responsibility of the Insurer to ensure that the bid document reaches this office on or before the due date.

**Head of Department,  
Contracts & Material Department,  
3<sup>rd</sup> Floor, A Block,  
Shakti Kiran Building,  
Karkaradooma, New Delhi 110032**

- 1.3. BYPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage with suitably.

### **2. GENERAL INSTRUCTIONS TO TENDERERS**

- 2.1 This tender, shall be duly signed & stamped on each page and submitted in a sealed envelope in two parts i.e. both Technical bid and the other one being the financial bid.
- 2.2 BID EVALUATION CRITERIA (Following document to be submitted in the Technical Bid envelope) Insurer should be **registered Indian Insurer** in accordance with the INSURANCE ACT and approved by IRDA as Life Insurer and should have license to carry out Insurance business in INDIA under LIFE Insurance sector and having minimum five years' experience as on 31.03.2023.

- 2.3 Bidder should have an **Average Turnover** of not less than **INR 1500.00 Crs** for preceding Three (3) Financial Years (2020-2021, 2021-2022 and 2022-2023). The Bidder shall submit the annual turnover report of the last 3 F.Y. duly certified by a Chartered Accountant. The turnover certificate must have UDIN Number.
- 2.4 Bidder should have **Claims Settlement Ratio** Percentage above **85%** during last 3 financial years i.e. (2020-2021, 2021-2022, and 2022-2023).
- 2.5 Bidder should have a solvency ratio equal to or more than the value as stipulated by IRDAI as on 31-March-2023.
- 2.6 Bidder should have a **minimum Average Net worth of INR 500 crores** for Last 3 Financial Years i.e. (2020-2021, 2021-2022, and 2022-2023). The Bidder shall submit the certificate of Net worth duly certified by a Chartered Accountant. The Net worth certificate must have UDIN Number.

One Insurance company should not bid more than one quote through its different offices. In this case all bids shall be rejected.

### **3. BID SUBMISSION**

- 3.1. The bidders are required to submit the bid in (two) parts and in original at the following address:

**Head of Department,  
Contracts & Material Department,  
BSES Yamuna Power Limited,  
III Floor, "A" Block, Shakti Kiran Building,  
Karkardooma,  
New Delhi-110032.**

- 3.2. Technical bid documents along with commercial terms and conditions shall also be submitted in Pen Drive. No price bid shall be submitted in Pen Drive. The PEN Drive should be owned by Bidder. The bidder shall ensure that the Pen Drive is free from all viruses/malware. The pen drive once submitted shall not be returned.
- 3.3. This is a two part bid process. Bidders are to submit the bids in 2 (two) parts. Both these parts should be furnished in separate sealed covers super scribing **the details as mentioned in the table below** and these sealed envelopes should again be placed in another sealed envelope which should be super scribed with —**"Tender Notice No.& Due date of opening"**. The same shall be submitted before the due date & time specified.

<b>Envelope 1 (Techno-commercial Bid)</b>	<b><u>NIT No. - CMC/BY/23-24/RS/SvS/AvS/39, dated 22/02/2024</u> <u>"TECHO-COMMERCIAL BID FOR RENEWAL OF GROUP TERM LIFE POLICY &amp; OTHER RELATED INSURANCE POLICIES"</u></b>
<b>Envelope 2 (Price Bid)</b>	<b><u>NIT No. - CMC/BY/23-24/RS/SvS/AvS/39, dated 22/02/2024</u> <u>"PRICE BID FOR RENEWAL OF GROUP TERM LIFE AND OTHER RELATED POLICIES "</u></b>

#### 4. Contact Information

The policies will be serviced by our **exclusively mandated broker** "M/s. Marsh India Insurance Brokers Pvt Ltd." All the bidders are requested to send their bid related queries (If any) against this tender through email on or before **26<sup>th</sup> Feb 2024**. Marsh Team will respond to all queries after validation from BSES YAMUNA POWER LIMITED.

**Concerned Official Details for this tender are mentioned below:**

**From Marsh India Insurance Brokers**

**Ms. Sharmila Yadav (SVP)**

**Mob: 8860632100**

**Email: [Sharmila.Yadav@marsh.com](mailto:Sharmila.Yadav@marsh.com)**

**Mr. Vipul Sharma (AVP)**

**Mob: 9036288978**

**Email: [vipul.sharma@marsh.com](mailto:vipul.sharma@marsh.com)**

**From BSES YAMUNA Power Pvt. Ltd.**

Address	Name/ Designation	E-mail Address
BSES Yamuna Power Ltd Shakti kiran Building, Karkardooma, Delhi 110032	Mr. Amit Sharma Sr. Manager – (C&M)	<a href="mailto:amit.v.sharma@relianceada.com">amit.v.sharma@relianceada.com</a> 011-4124 9419
	Mr. Santosh Srivastava Head – (Contracts)	<a href="mailto:santosh.v.srivastava@relianceada.com">santosh.v.srivastava@relianceada.com</a> 011-4124 9850
	Mr. Robin Sebastian Head – (C&M)	<a href="mailto:robin.sebastian@relianceada.com">robin.sebastian@relianceada.com</a> 011-4124 9230

1. The tender shall be addressed to, **Head of Department, Contracts & Material Department** and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the Due Date and time of Submission are liable to be rejected. At times courier delivered to our DAK receiving section and there may be a time lag before it reaches us. Tenderers are advised to confirm, before time due for opening that their offer has reached the officer inviting it or his nominee.
2. Insurers/Authorized Officer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which tender is liable to be rejected.
3. The Insurers shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, **THE LESSER OF THE TWO** shall be treated as valid rate. In case of any error in posting the sub-total to the summary sheet or arithmetic error in the sub-total and total, the sub-total will be taken as correct and total will be calculated taking into account the corrected sub-totals. In case of calculation errors, BYPL's decision will be final and binding on the Insurer and may even lead to rejection of the tender.

4. All corrections and insertions shall be duly counter-signed by the authorized signatory of the Insurer. The Insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the Insurers before opening the bid.
5. Insurers may contact appointed Broker before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, so as to eliminate chances of the same having not reached the right person/ office despite their dispatch.
6. NO DEVIATIONS TO THE TENDER CONDITIONS WILL NORMALLY BE ALLOWED. HOWEVER, IF THE TENDERER SEEKS CERTAIN DEVIATIONS TO THE REQUIREMENTS APPEARING IN THE FOLLOWING SECTIONS BYPL RESERVES THE RIGHT TO ALLOW OR DISALLOW THE SAME. HOWEVER, IF THE TENDERER INSISTS FOR THE SAME, THE BID MAY NOT BE CONSIDERED.
7. BYPL can hire people who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement. All policies should cover these employees as well.
- 8. Documents to be submitted in the Technical Bid:**
  - i. Documents for renewal of Group term and other related policies as mentioned in point number from 2.1 to 2.6 as mentioned above.
  - ii. Undertaking –Annexure I
  - iii. Deviation Statement – Annexure III
  - iv. Declaration Statement – Annexure IV
  - v. Certificate of Declaration for Confirmation of IRDA guidelines Annexure V
  - vi. Documentary evidence in support of qualifying criteria as per point number 2 mentioned above
  - vii. Original Tender documents duly stamped & signed on each page as token of acceptance.
  - viii. Organization chart of the Insurer indicating the Key personnel who are responsible for handling the policy and settlement of claims along with their names, addresses, contact telephone numbers (office), fax numbers and E-mail addresses.

**9. Documents to be submitted in the Price Bid:**

- i. Only Price is to be given with Price format (section VI) attached.
- ii. No other document to be submitted with price bid.

10. **Validity of offer:** The selection / short listing of insurer is being done for renewal of Group Term Life & other related policies expiring on 31<sup>st</sup> March, 2024.

**OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF THREE MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID / AND OR 31<sup>st</sup> March 2025, WHICH EVER IS LATER.**

## **5. STEPS IN THE PROCESS OF THE TENDER BY BYPL**

5.1. **Technical Qualification:** As a first step of evaluation process, technical bid of all the Insurers shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If required, Insurers shall be called for technical discussions.

5.2. Issue of clarifications, if applicable and to be communicated in writing.

5.3. Opening of price bids (for Techno-commercial qualified bidders).

### **5.4. Price Bid Evaluation:**

The bids will be evaluated technically on the compliance to tender terms and conditions:

The bids for each policy will be considered separately and not as a package, meaning lowest one (L1) price of individual policy quote will be considered for awarding the particular policy.

Insurer quoting lowest price and adhering to tender stipulations in an unqualified manner will normally be declared L-1 bidder for that particular policy.

## **6. AUTHORISATION AND ATTESTATION**

Tender shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorisation should be attached herewith. The signature / initials of the authorized persons should be attested by the Power of attorney. The authorized signatory should maintain the same sign / initials as attested.



## **SECTION II**

### **GENERAL CONDITIONS OF THE CONTRACT**

#### **1. LAW GOVERNING THE CONTRACT AND COURT JURISDICTION**

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

#### **2. Documents to be submitted by the successful Insurer: In addition to other requisite documents, the following will also be submitted by the successful Insurer.**

- i. Sets of claim forms.
- ii. List of documents needed for settlement of each type of Claim.

#### **3. Contact details: (Number, mobile No, Email Id) of dealing persons at Servicing Office & Head Office**

#### **4. Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation /in this regard in the policy terms and conditions shall be deemed to be null and void.**

#### **5. In case of tariff violation, the Insurer will be liable to pay the difference in the premium to the regulator. The Insurer will handle the dispute, if any, with the tariff Advisory Committee DIRECTLY and BSES, will not be, in any way, party to it.**

#### **6. FORMATION OF POLICY/CONTRACT:**

#### **7. All the documents issued by BSES as well as accepted by it up to the stage of premium payment will form part of the policy. Some of the examples are: Tender Document, Technical/ Price Bid, MOM, MOU, Deviation Statement etc.**

#### **8. Insurer shall submit Insurance Policy document to Corporate Office, Karkardooma within 15 days after the date of renewal of policy.**

#### **9. If the Insurer gives wrong information in his tender, BSES reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of LOI.**

#### **10. Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.**

#### **11. Award Decision**

- a. Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.
- b. The Company reserves all the rights to award the contract to one or more Insurers so as to meet the requirement or nullify the award decision without any reason.

- c. In case any Insurer is found unsatisfactory during the execution process, the award will be cancelled and BYPL reserves the right to award other Insurer who are found fit.

## 12. ARBITRATION

- a. **Governing Law:** This Work Order/Agreement shall be governed by the laws of India and each party submits to the exclusive jurisdiction of the courts in New Delhi.
- b. **Dispute Resolution Mechanism:** All disputes and differences arising out of or in connection with this Agreement shall be resolved amicably by mutual discussion within 30 days. If the dispute cannot be resolved by mutual discussions and agreement, the parties will take such dispute to an arbitral panel comprising Sole Arbitrator jointly appointed by the parties to agreement.
- c. In the event parties fail to appoint the sole arbitrator within 30 days from the date of request made by party, the Sole Arbitrator shall be appointed as per the provisions of The Arbitration and Conciliation Act 1996 as amended upto date. The arbitration shall be conducted in New Delhi in accordance with the provisions of the Arbitration and Conciliation Act 1996. The award of the arbitral panel shall be final and binding on all parties. The arbitration proceedings shall be conducted in English. The venue and seat of Arbitration shall be in Delhi Only. The cost of arbitration shall be shared equally between the parties unless otherwise directed by the Arbitrator.

### **SECTION III**

#### **SPECIAL TERMS AND CONDITIONS**

- 1. The following terms and expressions shall have meaning hereby assigned to them except where the context otherwise requires.**
  - 1.1 INSURED shall mean BSES YAMUNA Power Ltd, a Company registered under the Indian Companies Act 1956, with its Registered Office at Shakti Kiran Building, Karkardooma, New Delhi-110032 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned, on its behalf.
  - 1.2 “Insure / Insurers /Tenderers / Underwrites” shall mean the company who submits the tender and enters in to contract with BYPL and shall include their executors, administrators, successors and permitted assigns.
  - 1.3 CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, instruction to tenders, General Conditions of Contract special condition of contract and the letter of intent / Acceptance letter issued by BYPL. Any conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BYPL.
  - 1.4 GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
  - 1.5 TENDER SPECIFICATIONS’ shall mean the Special Conditions, Technical Specifications, appendices and site information pertaining to the work for which the Underwrites are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
  - 1.6 TENDER DOCUMENTS’ shall mean the General Conditions of contract (clause no.1.4 above) and Tender Specification (clauses no 1.5 above)
  - 1.7 LETTER OF INTENT shall mean the intimation by a letter / email to the Underwrite that the responsibilities of the Underwrite commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
  - 1.8 COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the Officer in charge being of required standard and conforming to the specification of the contract.
  - 1.9 ‘APPROVED’, ‘DIRECTED’ or ‘INSTRUCTED’ shall mean approved directed or instructed by BYPL.
  - 1.10 “CLAIM” shall mean intimation of loss communication to the insurer verbally / telephonically followed by written communication.

- 1.11 SURVEYOR shall mean the independent loss Assessor appointed by Broker in consultation with insurer with the consent of insured to assess the loss within the framework of contract and policy document only. Insurer must provide a panel of surveyors with their credentials to BYPL for approval after placement of order on them.
- 1.12 "SINGULAR" and "PLURAL" etc. words carrying singular number shall also include plural and vice- versa where the context so requires. Words imparting masculine gender shall be taken to include the feminine gender and words-imparting persons shall inculcate any Company or Association or Body of Individuals, where incorporated or not.
- 1.13 'HEADINGS' the headings in these General Conditions are solely for the purpose of facilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
- 1.14 'MONTH' shall mean calendar month.
- 1.15 'WRITING' shall include any manuscript, type written or printed statement under the signature or seal as the case may be.

## **2. LAW GOVERNING THE CONTRACT AND COURT JURISDICTION**

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

## **3. ISSUE OF NOTICE**

The Insurers shall furnish to the Officer in charge, the name, designation and address of His authorized agent. All complaints, notices communications and references shall be deemed to have been duly given to the Insurers, if delivered to the Insurer or his authorized agent or left at or posted to the address either of the Insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

**SECTION - IV**

**CLAIMS SUMMARY FOR LIFE POLICIES**

**CLAIM SUMMARY (GROUP TERM LIFE INSURANCE POLICY)**

**NOTE: -**

\*2023-2024 - Out of INR 190 Lakhs, INR 45 lakhs outstanding and under process as on **15<sup>th</sup> Feb.'24**

\*2022-2023 - Out of INR 240 Lakhs, INR 20 lakhs outstanding and under process as on **15<sup>th</sup> Feb.'24.**

S.NO.	Year	Number of Claim	Claim Amount	Type of Claim/
1	2019-20	15	345 lakhs	Natural
2	2020-21	10	205 lakhs	Natural -08 Covid -02
3	2021-22	17	410 lakhs*	Accident -02/ Natural -09/ Covid -06.
4.	2022-23	10	240 lakhs	Natural
5.	2023-24	8	190 lakhs*	Natural

**CLAIM SUMMARY (EDLI Policy)**

S.NO.	Year	Number of Claim
1	2019-20	1
2	2020-21	0
3	2021-22	3
4	2022-23	3
5	2023-24	1

**CLAIM SUMMARY (FSG Policy)**

S.NO.	Year	Number of Claim
1	2019-20	1
2	2020-21	0
3	2021-22	3
4	2022-23	3
5	2023-24	1

**CLAIM SUMMARY (SUPERANNUATION Policy)**

S.NO.	Year	Number of Claim
1	2019-20	1
2	2020-21	0
3	2021-22	3
4	2022-23	3
5	2023-24	1

**Note: Above mentioned claim information pertains to Group Term Life Policy, EDLI Policy, FSG Policy and Superannuation as on 15<sup>th</sup> Feb.'24.**

**SECTION V**  
**ANNEXURE —I**

**Undertaking**

We undertake to settle all the pending claims of entire BYPL within three months from the expiry date of the policies awarded to us, we understand that failure to do so might affect our prospects with BYPL adversely.

**For and on behalf of Insurer**

**(Signature & seal of Authorized Signatory)**

## ANNEXURE II

**Demography Data – Complete List can be sent on email on request to Marsh India Insurance Brokers Pvt. Ltd.**

### CURRENT GROUP TERM LIFE POLICY DEMOGRAPHIC DATA (TABLE-A)

#### Option: 1

Age	2,000,000	2,500,000	3,500,000	7,500,000	Total Employees	Total SA
0-25	34	17			51	110,500,000
26-30	6	33			39	94,500,000
31-35	12	140			152	374,000,000
36-40	4	101	2		107	267,500,000
41-45	56	130	15		201	489,500,000
46-50	92	154	24		270	653,000,000
51-55	77	280	55	3	415	1,069,000,000
56-60	72	236	101	3	412	1,110,000,000
61-65				1	1	7,500,000
<b>Grand Total</b>	<b>353</b>	<b>1,091</b>	<b>197</b>	<b>7</b>	<b>1648</b>	<b>4,175,500,000</b>

#### Option: 2

Age	2,500,000	3,000,000	4,000,000	8,000,000	Total Employees	Total SA
0-25	34	17			51	136,000,000
26-30	6	33			39	114,000,000
31-35	12	140			152	450,000,000
36-40	4	101	2		107	321,000,000
41-45	56	130	15		201	590,000,000
46-50	92	154	24		270	788,000,000
51-55	77	280	55	3	415	1,276,500,000
56-60	72	236	101	3	412	1,316,000,000
61-65				1	1	8,000,000
<b>Grand Total</b>	<b>353</b>	<b>1,091</b>	<b>197</b>	<b>7</b>	<b>1648</b>	<b>4,999,500,000</b>

#### Option: 3

Age	2,500,000	3,500,000	5,000,000	10,000,000	Total Employees	Total SA
0-25	34	17			51	144,500,000
26-30	6	33			39	130,500,000
31-35	12	140			152	520,000,000
36-40	4	101	2		107	373,500,000
41-45	56	130	15		201	670,000,000
46-50	92	154	24		270	889,000,000
51-55	77	280	55	3	415	1,477,500,000
56-60	72	236	101	3	412	1,541,000,000
61-65				1	1	10,000,000
<b>Grand Total</b>	<b>353</b>	<b>1,091</b>	<b>197</b>	<b>7</b>	<b>1648</b>	<b>5,756,000,000</b>



**DEMOGRAPHY DETAILS FOR FSG Policy (TABLE-B)**

Age	No. of Employees	SA
0-25	51	19,101,815
26-30	39	15,525,554
31-35	152	71,042,739
36-40	107	64,631,156
41-45	179	113,413,070
46-50	108	56,713,077
51-55	70	28,263,069
56-60	23	3,322,558
<b>Total</b>	<b>729</b>	<b>372,013,036</b>

**EDLI POLICY DEMOGRAPHY (TABLE-C)**

Age Band	No. of Employees	SA
0-25	51	35,802,000
26-30	39	27,378,000
31-35	152	106,704,000
36-40	107	75,114,000
41-45	179	125,658,000
46-50	108	75,816,000
51-55	70	49,140,000
56-60	24	16,848,000
61-65	1	702,000
<b>Total</b>	<b>731</b>	<b>513,162,000</b>

**DEMOGRAPHY DETAILS FOR SUPERANNUATION Policy (TABLE-D)**

Age	250,000		600,000		Total No. of Employees	Total SA
	No. of employees	SA	No. of employees	SA		
0-25	51	12,750,000			51	12,750,000
26-30	39	9,750,000			39	9,750,000
31-35	151	37,750,000	1	600,000	152	38,350,000
36-40	104	26,000,000	3	1,800,000	107	27,800,000
41-45	123	30,750,000	56	33,600,000	179	64,350,000
46-50	65	16,250,000	43	25,800,000	108	42,050,000
51-55	36	9,000,000	34	20,400,000	70	29,400,000
56-60	15	3,750,000	9	5,400,000	24	9,150,000
61-65	1	250,000			1	250,000
<b>Grand Total</b>	<b>585</b>	<b>146,250,000</b>	<b>146</b>	<b>87,600,000</b>	<b>731</b>	<b>233,850,000</b>

<b>Group Term Life- POLICY</b>			
*Name of Client	<b>M/s. BSES YAMUNA POWER LIMITED</b>		
*Policy Period	01-April-2024 to 31-March-2025		
No. of Lives at inception	1728		
Industry	<a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>		
Expiring Insurer	Bajaj Allianz Life Insurance Co. Ltd.		
Expiring FCL	INR 75,00,000		
*Claim Details	Mentioned Above		
<b>POLICY TERMS</b>	<b>Option 1: As per expiring terms</b>	<b>Option 2</b>	<b>Option 3</b>
Base Sum Assured details	Graded Sum Insured	Graded Sum Insured	Graded Sum Insured
No. of Lives Covered	1648	1648	1648
Total Base Sum Assured	<b>INR 4,175,500,000</b>	<b>INR 4,999,500,000</b>	<b>INR 5,756,000,000</b>
Death Coverage	Covered	Covered	Covered
Suicide covered from day-1	Covered	Covered	Covered
Terrorism Risk	Covered	Covered	Covered
FCL	INR 7,500,000	INR 8,000,000	INR 10,000,000
Revise on Sum Insured	Allowed on salary increment / Promotions on finalize policy rate	Allowed on salary increment / Promotions on finalize policy rate	Allowed on salary increment / Promotions on finalize policy rate
Active at work clause	Waived for all existing employees & New Joiners	Waived for all existing employees & New Joiners	Waived for all existing employees & New Joiners
Min Age at Entry	18 Years	18 Years	18 Years
Max Age at Entry	80 Years	80 Years	80 Years
<b>POLICY TERMS</b>	<b>2024-2025 – Desired Terms</b>		
Sum Assured Criteria - Expiring - 1	Graded Sum Insured (INR 20 Lacs, 25 Lacs, 35 Lacs & 75 Lacs)		
Sum Assured Criteria – Proposed -2	Graded Sum Insured (INR 25 Lacs, 30 Lacs, 40 Lacs & 80 Lacs)		
Sum Assured Criteria – Proposed -3	Graded Sum Insured (INR 25 Lacs, 35 Lacs, 50 Lacs & 100 Lacs)		
Critical Illness Rider Sum Assured -Proposed	INR 1,64,80,00,000 (Flat INR 10 Lacs per employee within Base Sum Assured)		
Terminal Illness Rider Sum Assured -Proposed	INR 1,64,80,00,000 (Flat INR 10 Lacs per employee within Base Sum Assured)		

<b>GTL-Future Service Gratuity POLICY</b>	
*Name of Client	<b>M/s. BSES YAMUNA POWER LIMITED</b>
*Policy Period	01-April-2024 to 31-March-2025
No. of Lives at Inception	725
Industry	<a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
Expiring Insurer	Star Union Dai-Ichi Life Insurance
Expiring FCL	INR 24,26,573
*Claim Details	Mentioned Above
<b>POLICY TERMS</b>	<b>As on expiring terms</b>
Base Sum Assured	As per the data provided
No. of lives covered	729
Total Sum Insured	As per basic salary in line with FSG Calculation INR 372,013,036
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & for new joiners
Min Age at Entry	18 Years
Max Age at Entry	60 Years
Retirement Age-	BYPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.

<b>EDLI POLICY</b>	
*Name of Client	<b>M/s. BSES YAMUNA POWER LIMITED</b>
*Policy Period	01-April-2024 to 31-March-2025
Industry	<a href="https://www.bsedelhi.com/web/bses">https://www.bsedelhi.com/web/bses</a>
Expiring Insurer	India First Life Insurance
Expiring FCL	INR 7,00,000
*Claim Details	Mentioned Above
<b>POLICY TERMS / INSURER NAME</b>	<b>As on expiring terms</b>
Base Sum Assured	Flat cover of INR 7,02,000
No. of Lives Covered	731
Total Sum Assured	INR 513,162,000
Death Coverage	Covered
Proposed FCL	INR 7,02,000
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

<b>Super Annuation Policy</b>	
*Name of Client	<b>M/s. BSES YAMUNA POWER LIMITED</b>
*Policy Period	01-April-2024 to 31-March-2025
Industry	<a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
Expiring Insurer	India First Life Insurance
Expiring FCL	INR 6,00,000
*Claim Details	Mentioned Above
<b>POLICY TERMS / INSURER NAME</b>	<b>As on expiring terms</b>
Base Sum Assured	INR 250,000 & INR 6,00,000
No. of lives covered	731
Total Sum Assured	INR 233,850,000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

**ANNEXURE - III**

**DEVIATION STATEMENT**

(Pl. strike off the clause which is not applicable and tick the other)

THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.

OR

WE HAVE NOTICED THE FOLLOWING CONTRADICTION/ DISCREPANCIES IN/ BETWEEN THE TENDER STIPULATIONS.

- A) Para no .....Section.....
- B) Para no..... Section.....
- C) Para no. ....Section .....

**(Signature of the Insurer)**

**ANNEXURE —IV**  
**DECLARATION SHEET**

We \_\_\_\_\_(name of insurance company) having registered office

\_\_\_\_\_ Hereby certify that all the information and data furnished by me with regard to this **Tender No: NIT No: CMC/BY/23-24/RS/SvS/AvS/39, dated 22.02.24** is true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I \_\_\_\_\_ further certify that I am the duly authorized representative of the under mentioned Tendered and a valid power of attorney to this effect is also enclosed.

Authorized Representative

Signature

Name

Address

**ANNEXURE —V**

**CERTIFICATE OF DECLARATION FOR CONFIRMATION OF REGULATORY GUIDLINES**

We \_\_\_\_\_ (name of insurance company) having registered office \_\_\_\_\_

\_\_\_\_\_ Hereby certify that **Tender No: NIT No: CMC/BY/23-24/RS/SvS/AvS/39, dated 22.02.24** not Breach of Insurance Act/Regulatory/TAC and guidelines applicable in INDIA, we further confirm that in the event of disclosure at a later stage that the same is in Breach and BYPL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I \_\_\_\_\_ further certify that, I am the duly authorized representative of the Insurance company and am competent to agree as above and a valid power of attorney to this effect is enclosed.

I, further certify that there is no tariff violation if applicable. In case some violation is pointed out at a later date, the same shall be taken care of in line with clause 12 of Section I.

Authorized representative

Signature

Name

Address



**SECTION VI (Price Bid)**

**ANNEXURE - VI**

To be filed in a separate envelope - on covering of envelope

Envelope should be marked as "Financial Bid for Group Term & other related life Policies" Tender No: CMC/BY/23-24/RS/SvS/AvS/39, dated 22.02.24"

**PRICE BID format for Group Term Life Insurance Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE (IN INR)	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
1	Group Term Insurance Policy for All 1,648 employees	<b>POLICY DESCRIPTION (Terms &amp; Condition)</b>	<b>Details</b>	01-04-2024 to 31-03-2025	Option 1: Total Sum Insured of <b>INR 4,175,500,000</b>			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person		Option 2: Total Sum Insured of <b>INR 4,999,500,000</b>			
		Cover for Insured person ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.			Option 3: Total Sum Insured of <b>INR 5,756,000,000</b>			

**ANNEXURE – VII**

**PRICE BID format for Future Service Gratuity Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
1	<b>GTL- GTL- Future Service Gratuity POLICY for 729 Employees</b>	<b>POLICY DESCRIPTION (Terms &amp; Condition)</b>	<b>Details</b>	01/04/2024 to 31/03/2025	Total Sum Insured of INR <b>372,013,036</b>			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					
		Cover for Insured person's ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.						

**ANNEXURE –VIII**

**PRICE BID format for EDLI Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE (In INR)	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
1	GTL- GTL- Employee Deposit Linked Insurance for 731 Employees	<b>POLICY DESCRIPTION (Terms &amp; Condition)</b>	<b>Details</b>	01/04/2024 to 31/03/2025	Total Sum Insured of <b>INR 513,162,000</b>			

**ANNEXURE – IX**

**PRICE BID format for GTL – Super Annuation Policy**

S.N O	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) ) (in figure & words both)
1	<b>GTL- SUPPER ANNUATION POLICY for 731 Employees</b>	<p><b>POLICY DESCRIPTION (Terms &amp; Condition)</b></p> <p>This means amount for the claim made on the death of an insured person</p> <p>Cover for Insured person's ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.</p>	<p><b>Details</b></p> <p>means amount for the claim made on Death of an insured person</p>	01/04/2024 to 31/03/2025	Total Sum Insured of <b>INR 233,850,000</b>			

**NOTE: -**

- 1. Midterm addition / deletion of employees are allowed for new joiner / retiring employee on monthly basis. The pro rata premium shall be paid /refund by the Insurance Company accordingly, the figures of the employees given are tentative and final list of the employees will be given before the expiry of the FY 2023-24 Policy.**
  
- 2. BYPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.**