

Form 22: Commercial Terms and Conditions

SN	Item Description	AS PER BYPL	BIDDER'S CONFIRMATION
1	Validity	180 days from the due date of submission or amended due date of submission	
2	Price basis	a) Firm , FOR Delhi store basis. Prices shall be inclusive of all taxes & duties, freight up to Delhi stores. b) Unloading at stores - in vendor's scope c) Transit insurance in BYPL scope	
3	Payment terms	As per Section-5: Special Terms and Conditions, Clause – 5.0 of NIT Document.	
4	Completion time	Completion Period Bidder shall complete phases as per following timelines from date of award of contract / LOI and complete phases as below: a) Phase 1 -9 months from award of contract/LOI, b) Phase 2 – 21 months from award of contract/LOI	
5	Defect Liability period	One hundred twenty months (120) from the date of the commissioning or One hundred twenty Six months (126) from the last date of receipt of material (last consignment) at site/stores whichever is earlier	
6	Liquidated damages /Penalty	50% of AMISP Service Charge for each delayed meter for each completed month of delay for a maximum period of 12 (twelve) months.	
7	Contract Performance Bank Guarantee	3% (Three percent) of the Contract Price valid up to defect liability period plus 3 months or as per latest RBI Guidelines, whichever is higher towards claim period.	