

Corrigendum 1: Tender No: NIT No CMC/BY/20-21/RB/PM/27, Revised Due Date & Time of Submission 07/01/2021 at 16.00 HRS

**REGISTRATION/REVALIDATION OF INSURANCE
BROKER FOR PROVIDING SERVICES RELATED TO
INSURANCE FOR BYPL**

Sr. No.	Section/Page No.	Existing Clause	Revised Clause
1	Section III, Point 1(d) Pg.7	d) The bidder must have a minimum turnover of Rs. 30 Crore for each year (only from, insurance broking activities) consecutively for the last 3 completed financial years i.e. 2017-18, 2018-19 and 2019-20 as per the audited financial statements which are to be submitted along with the bid.	d) The bidder must have a minimum turnover of Rs. 30 Crore for each year (only from, insurance broking activities, except retail business) consecutively for the last 3 completed financial years i.e. 2017-18, 2018-19 and 2019-20 as per the audited financial statements which are to be submitted along with the bid.
2	Section III, Point 1 Pg.7	e) The Bidder must have handled the asset/liability insurance portfolio of minimum of 2 (two) large companies in the DISCOM segment as a Direct broker/advisor during the last 3 completed financial years i.e 2017-18, 2018-19 and 2019-20, where the premium placement for each client and each year is more than 3.5 cr . The bidder must attach Work Orders/Completion certificates/LOA along with the bid, as evidence.	e) The Bidder must have handled the asset/liability insurance portfolio of minimum of 2 (two) large companies in the power sector segment limited to generation/transmission & distribution as a Direct broker/advisor during the last 3 completed financial years i.e 2017-18, 2018-19 and 2019-20, where the premium placement for each client and each year is more than 3.5 cr . The bidder must attach Work Orders/Completion certificates/LOA along with the bid, as evidence. However preference may be given to Brokers who have handled 2 (two) large companies in the DISCOM segment.
3	Disqualification Pg.7	Additional	e) Non-submission of tender fees.

4	Evaluation Criteria		
(i)	Point 2 Pg.8	2. Office in all the major cities Delhi Mumbai Kolkata Chennai Pune Bangalore Hyderabad	2. Office in all the major cities Delhi/NCR Mumbai Kolkata Chennai Pune Bangalore Hyderabad
(ii)	Point 4 Pg. 8	Experience in handling Discom Sector clients as direct broker/reinsurance broker/advisory the last 3 completed financial years i.e 2017-18, 2018-19 and 2019-20, where the premium placement for each client and each year is more than 3.5 cr	Experience in handling power sector segment limited to generation/transmission & distribution clients (minimum two) as direct broker/reinsurance broker/advisory in the last 3 completed financial years i.e 2017-18, 2018-19 and 2019-20, where the premium placement for each client and each year is more than 3.5 cr. However preference may be given to Brokers who have handled 2 (two) large companies in the DISCOM segment.
(iii)	Point 5 Pg.9	Premium handled from a single client in any of the last 3 financial years More than Rs. 5 Cr: Points awarded 3 5 Cr. to less than 10 Cr.: Points awarded 5 10 Cr. and above : Points awarded 10	Premium handled from a single client in any of the last 3 financial years: Below Rs.2 crs.: Points awarded NIL Rs. 2 cr. upto Rs. 5 Cr: Points awarded 3 Rs.5 Cr. upto 10 Cr.: Points awarded 5 Rs.10 Cr. and above : Points awarded 10
(iv)	Point 6 Pg. 9	6. Total premium handled in the FY 2019-20 sourced from insurance of assets policy	Total premium sourced from insurance of assets policies in the FY 2019-20

(v)	Point 8 Pg.9	<p>Have adequate experience in handling high-value claims under Property/Liability Insurance as broker/advisor</p> <p>Up to 5 : Points Awarded 2 5 – 7 : Points Awarded 5 Above 7 : Points Awarded 10</p>	<p>Have adequate experience in handling high-value claims under Assets policies (Property/Liability Insurance) as broker/advisor</p> <p>Up to 5 number of claims : Points awarded 5 Above 5 and less than 7 number of claims : Points awarded 7 7 and above number of claims : points awarded 10</p>
5	Financial Strength: Pg.10	<p>Turnover (only from Corporate Direct Insurance /Reinsurance broking) for the last financial year 2019-20. Minimum Rs.30 Crore</p>	<p>Must have minimum turnover (revenue) of Rs 30 Crores only from Corporate Direct Insurance /Reinsurance broking (except retail business) for the last 3 completed FY i.e 2017-18, 2018-19 & 2019-20.</p>