

**CORRIGENDUM 1 Dated 05.03.2026**

**Sub:** Renewal of Various General Insurance Policies in BYPL for the FY 2026-27

**NIT No.:** CMC/BY/25-26/RS/VK/43 Dated: 19.02.2026

**Description:** Pre-Bid Queries & Clarification

Sr.no	NIT Clause Reference	Description	Type of Policy	Bidder's Query	BYPL Reply/Clarification
1	Section - II General Conditions of the Contract Page 13 of 105	Following clause to be added	-	-	<b>14: Confidentiality Clause:</b> The Bidder shall treat all information, documents, and data provided by the BYPL in connection with this Tender as strictly confidential. The Bidder shall not disclose, copy, or distribute such information to any third party without prior written consent, except reinsurers as required for the preparation of the Bid. The Bidder shall ensure that its employees and subcontractors are bound by similar confidentiality obligations. This includes all bidding information submitted to BYPL. All tender documents remain the property of BYPL and all insurer / agent are required to return these documents to BYPL upon request. The successful bidder(s) shall submit the non-disclosure agreement as per BYPL format within 07 days issuance of LOI/Agreement.
2	General	Property Insurance	Burglary/SCP	PML and basis of PML	Tender condition shall prevail
3	General	Property Insurance	SCP	Risk description	Tender condition shall prevail
4	General	Property Insurance	SCP	Equipment's list	Tender condition shall prevail
5	General	Property Insurance	SCP	Invoice copy/manufacturing date and make/model	Tender condition shall prevail
6	General	Property Insurance	SCP	Confirmation of NKORL in last 5 years	Tender condition shall prevail
7	General	Property Insurance	For all policies	Last 3 years' premium vs claims for all policies to ascertain policy wise ICR	Data already shared.
8	General	Property Insurance	For all policies	Claim MIS with nature of losses	Data already shared.
9	General	Property Insurance	For all policies	Is the GPA policy named or unnamed?	Tender condition shall prevail
10	General	GPA	Money Handlers	GPA list is required	Data already shared.
11	Section -I, Request for Quotation. Para 2 Point A (V and VI) Page .5	Property Insurance	For all policies	Further, we request that you kindly modify clause no.2A (V), VI (pg5) of the tender for PSU insurers. As "PSU insurers" are wholly owned by Govt of India and has sovereign backup, we feel that the above clause needs modification or exemption for our company and other PSU insurance companies. Kindly also refer to the OM issued by DFS, Ministry of Finance regarding this matter. Please consider our request and issue the corrigendum	Tender condition shall prevail
12	General	Property Insurance	For all policies	Is it permissible to bid only for the property policies, or is it mandatory to submit a tender for all policies included in the NIT?	Tender condition shall prevail

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13	General	Property Insurance	For all policies	Due to the short timeframe, the intervening weekend, and the ongoing festival / holiday, we kindly request a one-week extension for the bid submission deadline.	Tender condition shall prevail
14	General	Property Insurance	MBD/EEI	Detailed Annexure for MBD/EEI/All risk policies with make/model/YOM details/Location address (for EEI and MBD floater cover cannot be allowed)	Tender condition shall prevail
15	General	Property Insurance	Fidelity	No of employees to be covered under fidelity policy	Tender condition shall prevail
16	General	Property Insurance	For all policies	Placement Structure for Expiring Policies, or Expiring Policy Copies	Tender condition shall prevail
17	General	Property Insurance	For all policies	Detailed Claims MIS for last 3 Financial Years	Data already shared.
18	General	Property Insurance	For all policies	Location wise SI bifurcation, what will be the maximum SI exposure at any one location.	Tender condition shall prevail
19	General	Property Insurance		Length of transmission line & SI	Tender condition shall prevail
20	General	Property Insurance	Marine	Will there involvement of major transformer also	Tender condition shall prevail
21	General	Property Insurance	For all policies	Post loss measures taken by the client in case of all the claims	Tender condition shall prevail
22	General	Property Insurance	For all policies	Are we required to quote for T&D lines, or is it optional?	Tender condition shall prevail
23	General	Property Insurance	For all policies	SI(MD+BI) for SAT is not matching with property (MD+BI), please confirm	Sum Insured to be read as below for SAT policy: Material Damage - INR 6,65,287 Lakhs Gross profit - Business Interruption INR - 1,50,000 Lakhs
24	General	Property Insurance	Marine	What is the cargo being covered under the project, please elaborate.	Tender condition shall prevail
25	General	Property Insurance	Marine	Please confirm, % of Over-dimensional cargo out of total turnover. If yes, the survey cost of cargo needs to be borne by the insured.	Tender condition shall prevail
26	General	Property Insurance	Marine	Confirm any exposure to fragile or similar glass like items under the project.	Tender condition shall prevail
27	General	Property Insurance	Marine	Confirm whether NIL claims in Marine	Tender condition shall prevail
28	General	Property Insurance	For all policies	Policy Copies is required since we had co share in expiring policies.	Tender condition shall prevail

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29	General	Property Insurance	For all policies	The detailed pricing breakup of the previous year's tender. During the tender opening, only the total premium was shared, and the item-wise/coverage-wise breakup was not disclosed.	Tender condition shall prevail
30	General	Property Insurance	For all policies	Battery Energy Storage System (BESS) exposure if any.	Tender condition shall prevail
31	General	Group Medclaim Insurance		Enrolment Dump or Active / Inactive Member Data	Data already shared.
32	General	Group Medclaim Insurance		Please share number of employee at inception as only total lives mentioned on tender copy	Data already shared.
33	General	Group Medclaim Insurance		Claim MIS and dump of last 3 years	Data already shared.
34	General	Group Medclaim Insurance		Expiring policy copies	Tender condition shall prevail
35	General	Group Medclaim Insurance		Corporate Buffer Utilization	Tender condition shall prevail
36	General	Group Medclaim Insurance		Raters Required for Voluntary Policies, - Top-Up (both ESC & Parents) - Voluntary Parents (Base Policy)	Tender condition shall prevail
37	General	Group Personal Accident Insurance		Expiring premium / per mile rate	Tender condition shall prevail
38	General	Group Personal Accident Insurance		Please share employee data with sum insured & risk cat wise against both GPA policies	Tender condition shall prevail
39	General	Group Personal Accident Insurance		Please share last 5 years premium / lives / claims	Tender condition shall prevail
40	General	Liability Insurance Policies		Underwriting information and last three years claims MIS	Data already shared.