

**CORRIGENDUM-1 Dated: 05/03/2026**

<b>Sub:</b>	Renewal of Group Term Life and other Related Insurance Policies for the Employee of BYPL for the FY 2026-2027			
<b>NIT NO:</b>	CMC/BY/25-26/RS/VK/42, Dated 19.02.2026			
<b>Description</b>	Pre-Bid Queries & Clarifications			
Sl. No.	NIT Clause Reference	Description	Bidder's Query	BYPL's Reply / Clarifications
1	Section -II General Conditions of the contract page 10 of 29	Confidentiality Clause	NA	<p><b>8. CONFIDENTIALITY</b></p> <p>The Bidder shall treat all information, documents, and data provided by the BYPL in connection with this Tender as strictly confidential. The Bidder shall not disclose, copy, or distribute such information to any third party without prior written consent, except reinsurers as required for the preparation of the Bid. The Bidder shall ensure that its employees and subcontractors are bound by similar confidentiality obligations. This includes all bidding information submitted to BYPL. All tender documents remain the property of BYPL and all insurer / agent are required to return these documents to BYPL upon request.</p> <p>8.1 The successful bidder(s) shall submit the non-disclosure agreement as per BYPL format within 07 days issuance of LOI/Agreement.</p>
2	RFQ - Group Term Life Insurance	Clarification regarding lives at renewal	Request correct no. of lives at renewal	Proposed No. of Lives (at renewal) to be re-read as 1611 instead of 1698
3	General Condition	Claims Related Informaiton	3 / 5 years detailed Claims Annexure for all policies	Details already shared
4	General Condition	Underwriting Related Information	Headcount of last 3 years	Tender condition shall prevail.
5	General Condition	General Query	Grades / Designations are missing	Tender condition shall prevail.
6	General Condition	General Query	Retirement Age of Members	Tender condition shall prevail.
7	General Condition	Coverage Related Informaiton	FGS Policy – uncapped or capped	Tender condition shall prevail.
8	General Condition	Timeline Extension	Request for Timeline Extension	Tender condition shall prevail.