

CSR DISCLOSURE

[Pursuant to section 134 (3) of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

BYPL CSR Policy's is aimed to demonstrating care for the community through its focus on Work Force development, Education/Promoting Literacy, Sanitation, Health Care services and various other CSR projects which are not covered under the above-said categories. The BYPL policy is framed to cover activities, projects and programs to be undertaken by BYPL for the benefit and need of the underprivileged segments of the society.

The CSR Policy of the Company has been framed in consonance with the Corporate Social Responsibility Policy) Rules, 2014 under the section 135 of the Companies Act, 2015. During the Financial year 2014-15, the following CSR activities has been carried out by the Company i.e. Women self Defiance Training with trainers from Delhi Police Special Unit for Women and Children, Mahila Shiksha Kendra with the help of Dhanpatmal Virmani Education Trust & Management Society, Free Mobile Health Camps, Free eye screening and Cataract Surgery Camps with the help of other Agencies.

Further, the contents of approved CSR policy of the Company are available over the web portal of BSES with the web link <http://www.bsesdelhi.com/HTML/CSR.html>.

2. The Composition of the CSR Committee

The Company has CSR Committee that provides oversight of CSR Policy execution to ensure that the CSR objectives of the Company are met, the said Committee comprises of the following member(s):

- Shri Gopal Krishna Saxena
- Smt. Shankuntala D. Gamlin, IAS
- Shri Surinder Singh Kohli
- Shri Rana Ranjit Rai
- Shri Amit Yadav, IAS

3. Average net profit of the company for last three financial years

Rs. 40.30 Crores.

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

Rs. 0.81 Crores.

5. Details of CSR expenditure during the Financial year :

- (a) Total amount to be spent for the financial year : Rs.0.81 Crores
- (b) Amount unspent, if any; Rs.0.43 Crores
- (c) Manner in which the **amount spent during the financial year is detailed below.**

(Rs. in Crores)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR project or activity identified.	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure up to the reporting period.	Amount Spent :Direct or though implementing agency
1.	Self Defense Training for women	Promoting Education/Women Empowerment	East and Central Delhi	0.20	0.12	0.12	Direct
2.	Mahila Shiksha Kendra	Promoting Education/Women Empowerment	East and Central Delhi	0.15	0.13	0.13	Dhanpatmal Virmani Education Trust & Management Society
3.	Mobile Health Camps	Promoting Healthcare	East and Central Delhi	0.22	0.08	0.08	PHD Rural Development Foundation
4.	Eye Screening Camps	Promoting Healthcare	East Delhi		0.05	0.05	Ishwar Charitable Trust
5.	One stop centres in Government Hospitals	Promoting Healthcare/Women Empowerment	East and Central Delhi	0.12	Awaiting Guidelines from Dept. of Health	Awaiting Guidelines from Dept. of Health	Direct
6.	PM Relief Fund			0.11			
7.	Capacity Building/ Training			0.01			
Total				0.81		0.38	

6. The reasons for not spending the total amount on CSR activities :

- (i) CSR Team formed on 16th July 2014. First CSR Committee meeting held on 25th September 2014 for approval of CSR Policy, led to reduced time for implementing activities during FY 15 in which Delhi witnessed general and state elections.
- (ii) Based on CSR Committee suggestion, contribution towards One Stop Centres in Govt. Hospitals, Department of Health (DoH) was intimated. BYPL was advised to await final instructions from DoH. Guidelines for contribution towards One Stop Centres issued on 16th April 2015.
- (iii) Delay due to clarity on Interpretation of provisions of Companies Act, 2013 on calculation of Net Profit, leading to harmonization of provision of Rule 2f of CSR Rules 2014 read with Section 135 of Companies Act, 2013.
- (iv) Identifying CSR activities, finding suitable partner NGOs/ agencies and implementing these activities on the ground is a time taking process. It has a long gestation period.

7. Our CSR Responsibilities

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and CSR committee monitors the implementation of the CSR Projects and activities in compliance with the CSR objectives.

Sd/-
(Prem R Kumar)
Chief Executive Officer and Manager

Sd/-
(Surinder Singh Kohli)
Chairman CSR Committee

Sd/-
(Rashmi Diwan)
Head- CSR

Place : New Delhi
Date: May 25, 2015