

**Tender Notification for  
BSESYAMUNA POWER LTD (BYPL)**

**Renewal of Various General Insurance Policies for the period  
01<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022**

**Tender No:CMC/BY/20-21/RB/PM/41**

<b>DATE OF SUBMITTING OF BIDS</b>	<b>26<sup>th</sup> Feb 2021 by 12:00 Hrs.</b>
<b>DATE OF OPENING OF TECHNICAL BID</b>	<b>26<sup>th</sup> Feb 2021 at 16:00 Hrs.</b>
<b>DATE AND TIME OF PRE-BID MEETING (Virtually)</b>	<b>19<sup>th</sup> Feb 2021 at 12:00 Hrs.</b>

**IMPORTANT NOTE**

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY. IN CASE THERE IS NO DEVIATION THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.

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## **INTRODUCTION**

### **BSES Yamuna Power Limited in Delhi**

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, BSES Yamuna Power Limited (BYPL) got license to distribute power in central and eastern part of Delhi. The Company acquired assets, liabilities, proceedings, and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Yamuna Power Ltd. is the joint venture of Reliance Infrastructure Ltd & Government of NCT of Delhi.

### **BSES Yamuna Power Limited (BYPL)**

BYPL distributes power to an area spread over 200 sq. kms. It has 17 Lakh customers spread over 14 districts across Central and East areas including Chandni Chowk, Daryaganj, Paharganj, Shankar Road, Patel Nagar, G T Road, Karkardooma, Krishna Nagar, Laxmi Nagar, Mayur Vihar, Vasundra Enclave, Yamuna Vihar, Nandnagri and Karawal Nagar.

**SECTION – I**

Request for Quotation

**1. Event Information**

- a) BSES Yamuna Power Ltd (hereinafter referred to as “BYPL” invites sealed tenders in 5 envelopes for Short listing Insurers for Renewal of Various Insurance policies for FY 2021-22
- b) The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company’s website **www.bsesdelhi.com**
- c) Offers will be received up to **26<sup>th</sup> Feb 2021 by 12:00 Hrs** at the address given below. Part A (Technical Bid) of the Bid shall be opened on **26<sup>th</sup> Feb 2021 by 16:00 Hrs** Part B (Price Bid) of the Bid will be opened in case of Techno-Commercially qualified Bidders and the date of opening of same shall be intimated in due course. It is the sole responsibility of the bidder to ensure that the bid documents reach this office on or before the due date.

Head of Department,  
Contracts & Material Department,  
3<sup>rd</sup> Floor, A Block,  
ShaktiKiran Building,  
Karkaradooma, New Delhi 110032

- d) BYPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage suitably.

**2. General Instructions to Tenderers**

- a) This tender shall be duly signed & stamped on each page and sent in a sealed cover.
- b) **BID EVALUATION CRITERIA FOR NON-LIABILITY POLICIES ONLY-**
  - i. A documentary evidence should be submitted in the Technical Bid envelope by the Registered Indian Insurers in accordance with the Insurance Act and approved by IRDA as Non-Life Insurer having license to carry out Insurance business in India under Non-Life Insurance sector.
  - ii. Bidder should have issued **single policy of INR 2,000 Crores** or more of asset coverage in the last three financial years as a lead insurer.
  - iii. Bidder should have **Claims Settlement Ratio** Percentage above **85%** during last 3 financial years (2017-2018, 2018-2019 and 2019-2020 respectively)
  - iv. Bidder should have an **Average Turnover** of not less than **INR 1,500 Crores** for preceding 3 financial years (2017-2018, 2018-2019 and 2019-2020 respectively)
  - v. Bidder should not have less than **Average Solvency Ratio** as per IRDA guidelines for FY 2019-2020
  - vi. Bidder should have a minimum **Average NET WORTH of 750 Crores** for last 3 financial years (2017-2018, 2018-2019 and 2019-2020 respectively)

**Optional:** A certificate can be obtained from a Chartered Accountant for the above points except point number 2.b.i to be submitted in the Technical Bid envelope.

- c) One Insurance company cannot submit more than one quote through its different offices. In this case all such bids will be rejected.
- d) Insurer should bid for all the policies. In case an Insurer fails to bid for the complete set of policies, their bid will be disqualified.

**e) BID EVALUATION CRITERIA FOR LIABILITY POLICIES ONLY-**

- i. Proposal form for all liability policies will be submitted by BYPL by 18th Feb. 2021.
- ii. Insurer should have an **Average Turnover** of not less than Rs 1500 Crore for preceding three (3) financial years.
- iii. Bidder should have **Claims Settlement Ratio** Percentage above 85% during last 3 financial years (2017-2018, 2018-2019 and 2019-2020 respectively)
- iv. Bidder should have an **Average Turnover** of not less than INR 50 Crores for preceding Three (3) Financial Years 2017 –18 to 2019–20 for Liability Line of Business.
- v. Bidder should have a **Solvency Ratio** equal to or more than the value as stipulated by IRDA as on 31-March 2020.
- vi. Bidder should have a minimum **Average NET WORTH** of 750 Crores for Last 3 Financial Years for last 3 financial years (2017-2018, 2018-2019 and 2019-2020 respectively)

**3. Marking of envelopes: The tender should be submitted in Separate sealed envelopes as follows:**

3.1. The tender should be submitted in five separate sealed envelopes for both Technical & Price Bids as follows:

<b>Envelope 1</b>	<b>TECHNO-COMMERCIAL BID FOR RENEWAL OF VARIOUS GENERAL INSURANCE NON-LIABILITY POLICIES</b>
<b>Envelope 2</b>	<b>TECHNO-COMMERCIAL BID FOR RENEWAL OF VARIOUS LIABILITY POLICIES</b>
<b>Envelope 3</b>	<b>PRICE BID FOR RENEWAL OF RENEWAL OF VARIOUS GENERAL INSURANCE NON-LIABILITY POLICIES</b>
<b>Envelope 4</b>	<b>PRICE BID FOR MEDICLAIM POLICIES</b>
<b>Envelope 5</b>	<b>PRICE BID FOR LIABILITY POLICIES</b>

3.2. Schedule & Tender details: A non-refundable tender fee of INR 1,180/- (including GST) is to be submitted via Demand Draft payable in the name of BSES Yamuna Power Ltd to be submitted with technical bid, payable at New Delhi.

3.3. These envelopes will be put in a larger envelope superscribing this envelope specifying the name and contact details of the bidder.

3.4. The Tenderee should provide the Name, contact details, and email id of the invitee for the purpose of the Pre-Bid meeting (virtual) as well as for all further correspondence.

**4. Documents to be submitted in the Technical Bid:**

- a) Undertaking –Annexure I
- b) Deviation Statement – Annexure II
- c) Declaration Statement – Annexure III
- d) Certificate of Declaration for Confirmation of IRDA /IIB/GIC/GIPSA guidelines Annexure IV.
- e) Documentary evidence in support of qualifying criteria
- f) Original Tender documents duly stamped & signed on each page as token of acceptance.
- g) Organization chart of the bidder indicating the Key personnel who are responsible for handling the policy and settlement of claims along with their names, addresses, contact telephone numbers (office & Residence), fax numbers and E-mail addresses.
- h) Authority Letter of the person who is authorized by the insurance company to participate in the Tender. The signature / initials of the authorized persons should be attested by the Power of attorney / authorization letter. The authorized signatory should maintain the same sign / initials as attested.
- i) Rate code / risk code along with occupancy and section of IIB/ GIC circulars is to be provided.

**5. Bid Submission:**

The tenders shall be addressed to the official inviting Tenders by designation and addressed to the following.

Head of Department  
Contracts & Material Deptt.  
BSES Yamuna Power Limited  
IIIrd Floor, "A" Block, Shakti Kiran Building,  
Karkardooma,  
New Delhi-110032

**6. Contact Information**

The policies will be placed and serviced by our exclusive appointed broker **M/s Howden Insurance Brokers India Private Limited**. **Bidders are requested to send pre bid query to them through email within the stipulated timelines.** Clarifications, if any, on the tender shall be sought by Bidder on or before date of submission, contact details are as follows: -

The following policies will be placed and serviced by **M/s Howden Insurance Brokers India Pvt. Ltd**  
FY 2021-2022:

A.	General Insurance Policies (Non- GMC Policies)
1	Industrial All Risk
2	Standalone Terrorism
3	Standard Fire and Special Perils

4	Burglary
5	Electronic Equipment
6	All Risk (PEEI)
7	Marine Cargo
8	Special Contingency Package
9	Money
10	GPA Money Handlers
11	Fidelity Guarantee
<b>B.</b>	<b>Employee Benefit Polices (GMC policies)</b>
1	Group Medclaim policy for Employee and dependents
2	Voluntary Group Medclaim policy for employee and dependents
3	Group Medclaim for Parents
4	Voluntary Group Medclaim policy for parents
<b>C.</b>	<b>Liability Insurance Policies</b>
1	Public Liability Act
2	Cyber Security Liability
3	Crime Liability
4	Commercial General Liability
5	Directors and Officers Liability

Clarifications, if any, on the tender shall be sought by Bidder on or before date of submission, contact details are as follows: -

**From Howden Insurance Brokers: -**

Ms. Deepika Pandey  
9873159234  
deepika.pandey@howdenindia.com

Ms. Neha Dang  
9999150342  
neha.dang@howdenindia.com

Mr. Tapan Simlai  
9881472312  
tapan.simlai@howdenindia.com

**From BSES Yamuna Power Limited: -**

Mr. Prajay Mishra  
C & M Department- BYPL  
9350291378  
prajay.mishra@relianceada.com

7. The tender shall be addressed to, **Head of Department**, Contracts & Material Department, and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the

due date and time of submission are liable to be rejected. At times courier companies deliver the tender to our DAK receiving section and there may be a time lag before it reaches us. Tenderers are advised to confirm to the officer or its nominee that their offer has reached to BYPL, before due date and time of submission.

8. Tenders shall be opened at the time and date as specified in the tender notice.
9. Insurer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which the tender is liable to be rejected.
10. **The bidders shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, THE LESSER OF THE TWO shall be treated as valid rate.** In case of any error in posting the sub-total to the summary sheet or arithmetic error in the sub-total and total, the sub-total will be taken as correct and total will be calculated considering the corrected sub-totals. In case of calculation errors, BYPL's decision will be final and binding on the bidder and may even lead to rejection of the tender.
11. All corrections and insertions shall be duly countersigned by the authorized signatory of the Insurer. The Insurer shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the bidders before opening the bid. Clarifications, if any, on the Tender shall be sought by Insurers on or before the date of submission from Howden Insurance Brokers India Pvt Ltd., who would be our Exclusive Brokers for all policies. **Bidders may contact BYPL / Appointed Broker before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, to eliminate chances of the same having not reached the right person/ office despite dispatch by them.**
12. **NO DEVIATIONS TO THE TENDER CONDITIONS WILL NORMALLY BE ALLOWED.** However, if the Tenderee seeks certain deviations to the requirements appearing in the following sections BYPL reserves the right to allow or not to allow the same. However, if the Tenderee insists, the bid will not be considered. Where the tender document is silent, it will be assumed that Tenderee seeks no deviations.
13. The insurance company not to benefit from commissions, discounts, recruitment fee etc. The recruitment charges of the insurance company shall constitute the insurance company's sole payment in connection with this Contract or the Services, and the insurance company shall not accept for their own benefit any trade commission, discount, or similar payment or any other benefits in connection with activities under the contract, and the insurance company shall use their best efforts to ensure that the Personnel or agents too shall not receive any such payment/benefit. Neither the insurance company nor their personnel shall engage, either directly or indirectly, in any such activities which conflicts with their role under the assignment.
14. No Broker / Consortium can bid, only the Insurance Company directly registered with IRDA as a Non-Life Insurer having license to carry out Insurance business in India.
15. **Validity of offer:** The selection / short listing of insurer is being done for renewal of various Non-GMC and GMC policies expiring on 31st March 2021 and realignment of period of insurance of Liability policies from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022.





**OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF TWELVE MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID/AND OR 31<sup>st</sup> MARCH 2022, WHICHEVER IS EARLIER.**

**16. Steps in the process of the Tender by BYPL:**

- a) Technical Qualification: As a first step of evaluation process, technical bid of all the bidders shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If further required, bidders shall be called for technical discussions.
- b) Issue of clarifications, if applicable must be communicated in writing.
- c) Opening of price bids for technically qualified bidders.

**17. Price Bid Evaluation Criteria:**

BYPL Reserves the right to place all Non-GMC, GMC and Liability policies either with a single insurer or may split the policies between insurers. The bids for GMC, Non- GMC & liability as categorized in serial no.6 will be considered separately and not as a package. The Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.

Date and Time of Opening Financial BID shall be informed in due course to only Technically Qualified Insurers.

**18. Authorization and Attestation:**

Tenders shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorisation should be attached herewith. The signature / initials of the authorized persons should be attested by the Power of attorney / authorization letter. The authorized signatory should maintain the same sign / initials as attested.

## SECTION II

### General Conditions of the Contract

#### 1. Law Governing the Contract and Court Jurisdiction

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction regarding all claims in respect of this contract.

#### 2. In addition to other requisite documents, the **following documents will also be submitted by the successful bidder:**

- a) Original tender document to be signed and returned as a token of acceptance of tender condition subject to technical deviation mutually agreed between BSES Yamuna and successful bidder.
- b) Set of claim forms under each and every insurance policy.
- c) List of documents needed for settlement of each type of claims under each and every policy.
- d) Contact details of dealing persons with mobile nos. & email IDs with HO details.

#### 3. Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation in this regard in the policy terms and conditions shall be deemed to be null and void.

#### 4. In case of any violations of the Local Regulation, the Insurer will be liable to pay the difference in the premium to the regulator. The Insurer will handle the dispute, if any, with the Regulator or other Statutory Authorities directly and BYPL, will not in any way be party to it.

#### 5. Formation of Contract:

All the documents issued by BYPL in the Tenders as well as accepted by Insurer up to the stage of premium payment will form part of the contract. Some of the examples are: Tender Document, Technical/ Price Bid submitted by insurer, MOU / SLA agreed by both parties, Deviation Statement of insurer, etc.

#### 6. Insurer shall submit Insurance Policy document to Corporate Office, Karkardooma within 15 days of premium received.

#### 7. BYPL will not be bound by any Power of Attorney granted by the Insurer or by changes in the composition of the firm made subsequent to the execution of the contract. BYPL may, however, recognize such Power of Attorney and changes at its discretion by proper legal advice, the cost of which will be chargeable to the Insurer concerned.

#### 8. If the Insurer gives wrong information in his tender, BYPL reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of Letter of Intent.

9. Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.

#### 10. Award Decision

- a) Company intends to award the business on a lowest price bid basis, so Insurers are encouraged to submit the bid competitively. For determination of the lowest bidder the bids for Non-GMC, GMC and Liability insurance shall be treated separately and independently. The decision to place award solely depends on Company on the cost competitiveness across multiple lots, quality, delivery and Insurer 's capacity, in addition to other factors that Company may deem relevant.
- b) For the Non-GMC and GMC policies the award would be given either as a package (GMC+ Non-GMC) or separately (either GMC or Non-GMC) on the sole discretion of BYPL.
- c) For Liability policies the award would be given to the lowest bidder of each liability policy. However, BYPL reserves the right to give preference to expiring insurer at Lowest Bidder (If lowest bidders are more than one) for all policies as continuity of cover in liability policy is extremely important to get pending claim resolved.
- d) BYPL reserves all the rights to award the contract to one or more Insurers to meet the delivery requirement or nullify the award decision without any reason.
- e) In case any bidder is found unsatisfactory during the execution process, the award will be cancelled and BYPL reserves the right to award other Insurer who are found fit.
- f) BYPL reserves the right to place Non-GMC policies, GMC Policies and Liability policies either with a single insurer or may split the policies between the insurers.
- g) Insurers having arrangements with external TPA will be preferred.
- h) The discretion to finalize the TPA (external/ Internal) will rest with BYPL.

#### 11. Co-Insurance:

BYPL retains the right to place all General Insurance policies through co-insurance arrangement in the manner as it deems fit. The tentative ratio of sharing of insurance premium would be at 80:20 where 80% share would be for Lowest bidder and the remaining 20% to any other bidder subject to acceptance of Lower bidder terms & rates. If any of such bidders fails to match lowest bidder terms & rates, then other bidders as per discretion of BYPL may be considered for allocation of share in the above ratio. Lowest bidder shall be required to undertake the balance share left for which co-insurance arrangement could not be made. In case no other bidder accepts co-insurance share, then 100% share will be given to Lowest bidder and it will be binding on the Lowest bidder to accept the rest of 20% share. In the event Lowest bidder backs out, action shall be taken against Lowest bidder and BYPL retains the right to negotiate with any other bidder if required and choose the Lead Insurer as it deems fit.

#### 12. Arbitration:

- a. Governing Law: This contract shall be governed by the laws of India and each party submits to the exclusive jurisdiction of the courts in New Delhi.
- b. Dispute Resolution Mechanism: All disputes and differences arising out of or in connection with this Agreement shall be resolved amicably by mutual discussion within 30 days. If the dispute cannot be resolved by mutual discussions and agreement the parties will take such dispute to an arbitral panel comprising of a sole arbitrator jointly appointed by both the parties herein. The party seeking to invoke arbitration shall give a notice of appoint of the sole arbitrator. The other party shall give its



consent to the appointment of the sole arbitrator and intimate the same within thirty days of the receipt of the notice of arbitration. In the event if the parties do not agree to the name of the sole arbitrator within the specified period the Parties shall approach the High Court of Delhi for directions under the Arbitration and Conciliation Act 1996 for nomination of a sole arbitrator by the High Court. The arbitration shall be conducted in New Delhi in accordance with the provisions of the Arbitration and Conciliation Act 1996. The award of the arbitral panel shall be final and binding on all parties. The arbitration proceedings shall be conducted in English.

### General Terms and Conditions

1. The following terms and expressions shall have meaning hereby assigned to them except where the context otherwise requires.
- a) BYPL /Insured/Tenderee shall mean BSES Yamuna Power Ltd, a Company registered under the Indian Companies Act 1956, with its Registered Office at BSES Yamuna,Karkardooma New Delhi-110092 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned on its behalf.
  - b) Insurers / Bidders /Tenderers /Underwriters” shall mean the company who submits the tender and enters in to contract with BYPL and shall include their executors, administrators, successors, and permitted assigns.
  - c) CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, Instruction to tenders, General Conditions of Contract special condition of contract and the letter of intent / Acceptance letter issued by BYPLAny conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BYPL.
  - d) GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
  - e) TENDER SPECIFICATIONShall mean the Special Conditions, Technical Specifications, appendices, and site information pertaining to the work for which the Underwriters are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
  - f) TENDER DOCUMENTS shall mean the General Conditions of contract (clause no.1.d above) and Tender Specification (clauses no 1.eabove).
  - g) LETTER OF INTENT shall mean the intimation by a letter / fax to the Underwriter that the responsibilities of the Underwriter commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
  - h) COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the officer in charge being of required standard and conforming to the specification of the contract.
  - i) APPROVED,DIRECTED or INSTRUCTED shall mean approved directed or instructed by BYPL.
  - j) CLAIM” shall mean intimation of loss communication to the insurer verbally / telephonically followed by written communication.
  - k) SURVEYOR shall mean the independent loss Assessor appointed by Broker in consultation with insurer with the consent of insured to assess the loss within the framework of contract and policy document only. Insurermust provide a panel of surveyors with their credentials to BYPL for approval after placement of order on them.
  - l) SINGULAR and PLURAL etc. shall mean words carrying singular number shall also include plural and vice versa where the context so requires. Words imparting masculine gender shall betaken to include the feminine gender and words-imparting persons shallinculcate any Company or Association or Body of Individuals, were incorporated or not.
  - m) HEADINGS shall mean the headings in these General Conditions are solely for the purpose offacilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
  - n) MONTH shall mean calendar month.



o) WRITING shall include any manuscript, type written or printed statement under the signature or seal.

2. Law Governing the Contract and Court Jurisdiction

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction regarding all claims in respect of this Contract.

3. Issue of notice:

The Insurer shall furnish to the Officer In charge, the name, designation, address of his authorized agent. All complaints, notices communications and references shall be deemed to have been duly given to the Insurer, if delivered to the Insurer or his authorized agent or left at or posted to the address either of the Insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

4. Use of Land:

No land belonging to BYPL or its customer under temporary possession of BYPL shall be occupied by the Insurer without the written permission of BYPL.

### SECTION III

#### Special Conditions of Contract

##### **1. Overall Scope of Policies:**

All Policies coverage value and other details as attached at the end. The scope of work to be executed by BYPL is indicated elsewhere in the tender enquiry.

##### **2. Procedure for Claim Settlement**

- a) The Insurer will put in place such a claim procedure that is positive prompt transparent and targets for 'zero' pendency status. Towards this end the Insurer will endeavor to educate the BYPL officials with respect to procedures and documentation requirement.
- b) A joint meeting between nominated surveyors, Insurer, Howden and BYPL will be organized at the time and place suggested by BYPL for discussing claim procedure. The Insurer will take a fortnightly report from the surveyor to ensure the success of the procedure and keep BYPL posted.
- c) The Insurer shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel but not later than 48 hours of receipt of intimation from the Insured in exceptional cases. The surveyor shall call for all the documents in support of claim in one go but not in piecemeal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. The required documents will be provided after getting the same from respective department(s) of BYPL. The claims shall not be closed for delay in submission of the documents.
- d) The surveyor report with findings will be shared to the Insurer within 15 days of getting documents from BYPL.
- e) After submission of all required documents by the insured to the surveyor first step would be to finalize the claim assessment and shared with the insured first with the copy to Howden for consent. In case the claim is not found admissible / tenable or not settled for the claimed amount, Insurance company through Howden will seek the comments of BYPL within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply by BYPL.
- f) In normal circumstances the claim must be settled within 30 days from the date of first intimation, net of time taken by BYPL for responding to surveyor's / Insurer's comments.

- g) All the parties (Howden / Surveyor / Insurer and BYPL) should define formats for specific documents in relation to routine claims post placement of the policies.
- h) **Documents for Replacement Cost:** The purchase cost of the assets will be taken from the Purchase order if the same is not available then the purchase cost of the identical goods will be taken to reach the purchase cost of the asset. There are times when an asset is damaged partially but for performance efficiency of the machine the whole part / material needs to be replaced. In such cases the surveyor / insurer must consider the replacement price of whole asset / machine provided necessity for such replacement is certified by original equipment manufacturer or any independent engineer.

At certain times, when the price list is not available for material or the service, then the insurance company and surveyor should consider the sap code and the system generated id and proceed with the claim settlement accordingly. At certain times, the purchase order or the invoice document is not available thereafter the BYPL will substantiate the claim by supporting the Material replacement slip.

- i) **Documents for Repair Cost:** The purchase cost of the assets will be taken from the Purchase order if the same is not available then the purchase cost of the identical goods will be taken to reach the purchase cost of the asset. In case of repair of any asset(s) the same will be taken from the original equipment manufacturer/ manufacturer of identical equipment and if not possible then the quote from the vendor / service provider of identical equipment will be taken as a base for calculation.

At certain times, when the price list is not available, then the insurance company and surveyor need to consider the sap code and the system generated equipment id and price, which should be considered as the material code and the claim settlement made accordingly.

- j) **Claim Settlement:** The total claim amount to be paid to the insured by the Insurer shall be subject to excess clause in the policy. The Policy shall provide for payment of claims in Indian Currency. The insured will give required relevant document to the extent possible for settlement of claims. However, in case of non-availability of required documents Insurer will settle the claims based on the market information and engineering estimates.

**IN SHORT, THE EMPHASIS SHOULD BE ON THE SPIRIT OF INDEMNITY AND NOT ON PROCEDURES.**

### **3. Special Note**

- a) For SAT, Fire, Burglary and EEI policy locations wise sum insured will not to be provided for High Voltage Distribution System, transformers and for some other assets. Complete locations addresses / pin codes not to be shared due to nature of business.
- b) For special contingency policy in case a bidder does not have approved form they can use any



other alternative policy form to insure such assets.

- c) For IAR policy for Grid assets BYPL will conduct a valuation of assets through an independent valuer/surveyor. This report will be shared with selected insurer/insurers. The values of assets as certified by the valuer/surveyor shall form the basis of sum insured and in the event of claim the appointed surveyor shall accept such sum insured as value at risk at time of loss.

4. **Burglary / Theft Claims:** Intimation for any loss/damages for Theft claims in all General Policies, event will be reported as per procedure.

- a) The security /guard arrangement for Insurance of Fixed assets and main stores/projects will be in the purview/Scope of BYPL/owner/customer who has engaged security from local sources for the watch and ward of the project.
- b) Under Burglary Insurance for any Partial Loss, FIR (First Information Report) and Police Final Report to be waived in event of Partial Loss, only D.D/G.D./ online FIR copy (Loss/ Information Report) with the Police Authority will be provided for claim settlement.
- c) At times there are items which are not captured in the material price list or the service price list for those claims BYPL will be sharing the SAP id details, the surveyor is requested to consider the same for the claim assessment.
- d) For calculating depreciation on assets with limited life in the relevant policies, BYPL will provide capitalization date which is a snapshot of the SAP register. In cases where, capitalization date is not available, the insurer will settle the claim based on manufacturing year which is available on the transformer shell / equipment left behind. If these two are not available, the claim(s) will be settled by applying a depreciation of 50%.
- e) Depreciation shall be applied at an annual rate of not more than 5% per annum subject to a maximum of 50%. For Burglary / Theft claims of transformer oil, depreciation to be applied as per the date of last replacement of oil if available else the depreciation to be applied as per point "d" above.

5. **SFSP Claims:**

Apart from the detailed estimate of loss/BOQ (Bill of Quantity), Internal Investigation report on cause of loss or any other document will be provided to expedite the procedure of settlement of claim.

For estimated losses up to Rs.5 Crore a panel of surveyors, not exceeding 7 in numbers will be provided by the insurer in consultation with BYPL. On a loss being reported, surveyor will be deputed from the panel and information sent to the insurer. For claims beyond Rs. 5 Crore, the insurer can appoint a surveyor as per their process. However, the insurer will consider non-appointment of a surveyor at its discretion, if such a request is made by the insured. The following process shall be adopted for the claim:

- a) Delay in Intimation could be allowed up to 30 days depending on the circumstances.
- b) Fire Brigade report is required in case of claims due to fire.

- c) Meteorological report/ relevant newspaper cutting required for claims due to Act of god perils.
  - d) For calculating depreciation on assets with limited life in the relevant policies, BYPL will provide capitalization date which is a snapshot of the SAP register. In cases where, capitalization date is not available, the insurer will settle the claim based on manufacturing year which is available on the transformer shell / equipment left behind. If these two are not available, the claim(s) will be settled by applying a depreciation of 50%.
  - e) BYPL will provide documents in support of the current purchase price of the item for which there is a claim. For multiple claims of similar item, the supporting provided in the 1st claim will be considered for other claims unless fresh supporting documents are provided otherwise. Purchase invoice of the affected / damaged item will not be provided.
6. **Claim Documents:** The Claims will be considered for assessment on submission of the following basic documents:
- a) Duly filled, signed, and stamped claim form.
  - b) D.D./G.D./ online FIR copy (Loss / Information Report)/FIR/ Police Intimation. The insured will provide these documents in support of the loss in case of theft / burglary cases only.
  - c) BYPL provides estimate of loss with material damaged details / labor transportation and job card. Insurer must consider the submitted BOQ where in the extra labor and transportation has been used to repair the loss. The amount that will be submitted will be minimum 20% of the material cost which should be acceptable to the surveyor / insurer and admissible as the claim.
  - d) Final claim bill with supporting document for replacement cost of the item being claimed will be provided.
  - e) Capitalization details or any other document to determine the age of the item being claimed (where the claim is on market value basis) will be provided for the purpose of calculating depreciation.
  - f) For Reinstatement Value claims, the reinstatement invoice / bill of supplier / repairer will be submitted.
  - g) BYPL will share the claim documents for each type of claims considering experience in past claims.
  - h) Final documents will be submitted to surveyor post verification of documents by Howden.
  - i) Documents will be shared with the surveyor in one go for claim assessment or any clarification or additional document required by the surveyor after review of the submitted documents.

7. **Salvage Disposal**

For Theft Claims of transformers / similar equipment where the salvage of the left-over parts has a scrap value, the salvage value would be calculated as per the weight specification of the particular transformer, equipment provided by BYPL when the first such claim is reported and will form the basis of loss settlement of similar claims over the entire policy period.

For claims other than above, the disposal of salvage shall primarily be the responsibility of the insurer. The insured will provide all assistance, to the extent possible, in the safe custody of the salvage and its disposal. However, the insurer will ensure that there is no unreasonable delay in the disposal leading to erosion in value and delay in the settlement of the claim.

**For salvage value above INR 5 lacs, the salvage disposal will take place as per CVC guidelines (specifically for PSU insurers)**

#### **8. Timelines – Surveyors**

- a) The surveyor will ensure survey to happen within 24 hours of the loss being reported to them.
- b) On submission of claim documents if there is any document which is discrepant / incomplete, or any additional document is required then the surveyor shall revert to the insured for the required clarifications within 5 working days of the receipt of documentation.
- c) The surveyor will ensure submission of the survey report within 10 working days after submission of claim documents. BYPL reserves the right to demand copies of survey reports from insurers / surveyor for their records on a case-to-case basis after claim settlement.
- d) Surveyor shall share a monthly MIS by the 10th of subsequent month of all claims pending with him for issuance of Survey Report with the list of requirements.
- e) If the Surveyor fails to adhere to the timelines, then on request of the Insured the Insurer will agree to the deletion of the Surveyors name from the Panel and inclusion of another Surveyor in his place.

The guidelines as given under the Protection of Policyholders Interest regulation 2017 will be followed as provided in Para 15 titled "CLAIM PROCEDURE IN RESPECT OF A GENERAL INSURANCE POLICY".

#### **9. Timelines – Insurer**

- a) On submission of the Survey Report if there is any requirement \ clarification from the Insured then the Insurer shall revert to the Surveyor \ Insured for the required clarifications within 5 working days of the receipt of Survey Report.
- b) The Insurer will ensure settlement of the claim up to Rs.30 Lacs within 10 working days after receipt of all documents including final survey report and claims above Rs.30 Lacs within 20 working days after receipt of all documents including final survey report.



- c) On settlement of the claim Insurer will provide complete details of the settlement including deductions made which shall be as per the policy provisions.

The guidelines as given under the Protection of Policyholders Interest regulation 2017 will be followed as provided in Para 15 titled "CLAIM PROCEDURE IN RESPECT OF A GENERAL INSURANCE POLICY".

#### **10. Miscellaneous**

The Insurer will nominate an Officer as Business Relationship Manager who will be responsible for settlement of all issues. He / She will be the Specified One Point Contact for the Insured.

Howden shall be aiding the Insured in the claims settlement and will be marked on all correspondence exchanged with the Insured by the Insurers / Surveyors.

**NO ADDITIONAL DOCUMENTS SHALL BE INSISTED FOR BY THE INSURER TO SETTLE THE CLAIMS**

#### **11. Deputation of Surveyors:**

Within a reasonable time from the commencement of Policy the Insurer shall discuss the appointment from the nominated panel of surveyors containing their relevant details. Normally surveyors from that list only shall be deputed. BYPL reserves the right to review the list and can ask the Insurer not to depute a surveyor in case BYPL management feels that his deputation may jeopardize company's Interest. Howden in consultation with insurer shall depute the surveyor within 24 Hours on receipt of intimation of the occurrence of the accident. In the event of any delay in deputation of surveyor, BYPL reserve the right to engage any other surveyor from panel at the cost of Insurer.

In case the surveyor causes undue delay, the Insurer will have to intervene effectively and promptly to expedite the process or to change the surveyor. If the surveyor loses the documents or does not pass to the Insurer for any reason, photocopy will be asked from BYPL and the same shall be acceptable as if these are original papers. The surveyor shall be advised by the Insurer to directly submit his report on the causes and ways to avoid losses in future. However, BYPL will not pay any remuneration in this behalf. Potential reduction of claim due to such analysis will help to reduce the future claims.

#### **12. Progress and Review:**

The Insurer shall submit progress reports regarding the status of claims settled & pending reports for settlement, premium received, and the claim amount settled etc. as and when required. Periodic progress review meetings will be held at site/ Head office during which the status of all the pending claims shall be reviewed. The Insurer shall depute their senior representative to attend such meetings, who are empowered to take spot decisions in respect of settlement of claims, whenever feasible.

**Memorandum of Understanding on Claims for Insurance of Assets Policies Year 2021- 2022**

(Name of the insurer) -----hereinafter referred to as Insurer have insured the various assets of M/s BSES Yamuna Power Ltd hereinafter refer to as BYPL / Insured. For establishment of good understanding and provision of efficient & satisfactory claim services by the Insurer, this Memorandum of Understanding (MOU) is being signed between Insurer and Insured.

- 1) For estimated losses up to INR 5 Crore, a panel of surveyors, not exceeding 7 in number will be provided by the insurer in consultation with BYPL. On a loss being reported, surveyor will be deputed from the panel and information sent to the insurer. For claims beyond INR 5 Crore, the insurer can appoint a surveyor as per their process. However, the insurer will consider non- appointment of a surveyor if such a request is made by the insured.
- 2) It shall be the endeavor of the Insured to intimate the claim within the timeline stipulated in the policy. However due to spread of the operations and administrative reasons there may be instances where there is a delay in intimating the claim by BYPL. The Insurer will waive such reasonable delay in intimations when a request for such waiver is made by the official in charge of BYPL.

**The following process shall be adopted for the Claims:**

- a) For all claims exceeding estimated amount of INR 50 Lakhs and above, the insurer will consider On Account Settlement of claim for an initial payment of 50% of the claim amount recommended by the surveyor.
- b) For Burglary / Theft claims of transformer parts or oil, the Insurer will consider duly acknowledged copy of police intimation and FIR, however up to INR 15 Lakhs Final Investigation Report (FIR) will not be insisted upon.
- c) For other claims like theft / fire / burglary for any other assets Final Investigation report shall be waived and first information report / DD no/ GD No. shall be relied upon for settlement of claim.
- d) BYPL will provide documents in support of the current purchase price of the item for which there is a claim. For multiple claims of similar items, the supporting provided in the first claim will be considered for other claims, unless a fresh supporting is provided otherwise. Purchase invoice of the affected / damaged item will not be provided.
- e) BYPL has their own repair centers hence BYPL has their labor / departmental charges in addition to the material charges and transportation charges. In such cases, the claims will be settled considering the same included as the part of the claim amount submitted through BOQ duly signed and stamped by the person in charge. The amount claimed towards Labor/Departmental charges shall be a minimum of 20% of the material cost which should be acceptable to the surveyor / insurer and admissible as the claim.
- f) Burglary and theft claim of transformer oil which results in machinery breakdown of the transformer, such Machinery Breakdown losses shall be payable under burglary policy and assessed on reinstatement value basis.

3. **Claim Documents:** - The Claims will be considered for assessment on submission of the following basic documents:
- a) Duly filled, signed, and stamped claim form.
  - b) D.D./G.D./ online FIR copy (Loss / Information Report)/FIR/ Police Intimation. The insured will provide these documents in support of the loss in case of theft / burglary cases only.
  - c) BYPL provides estimate of loss with material damaged details / labor transportation and job card. Insurer must consider the submitted BOQ where in the extra labor and transportation has been used to repair the loss. The amount that will be submitted will be minimum 20% of the material cost which should be acceptable to the surveyor / insurer and admissible as the claim.
  - d) Final claim bill with supporting document for replacement cost of the item being claimed will be provided.
  - e) Capitalization details or any other document to determine the age of the item being claimed (where the claim is on market value basis) will be provided for the purpose of calculating depreciation.
  - f) For Reinstatement Value claims, the reinstatement invoice / bill of supplier / repairer will be submitted.
  - g) BYPL will share the claim documents for each type of claims considering experience in past claims.
  - h) Final documents will be submitted to surveyor post verification of documents by Howden.
  - i) Documents will be shared with the surveyor in one go for claim assessment or any clarification or additional document required by the surveyor after review of the submitted documents.

#### 4. **Salvage Disposal**

For Theft Claims of transformers / similar equipment where the salvage of the left-over parts has a scrap value, the salvage value would be calculated as per the weight specification of the transformer, equipment provided by BYPL when the first such claim is reported and will form the basis of loss settlement of similar claims over the entire policy period.

For claims other than above, the disposal of salvage shall primarily be the responsibility of the insurer. The insured will provide all assistance, to the extent possible, in the safe custody of the salvage and its disposal. However, the insurer will ensure that there is no unreasonable delay in the disposal leading to erosion in value and delay in the settlement of the claim.

**For salvage value above INR 5 lacs, the salvage disposal will take place as per CVC guidelines (specifically for PSU insurers)**

#### 5. **Timelines – Surveyors**

- a) The surveyor will ensure survey to happen within 24 hours of the loss being reported to them.
- b) On submission of claim documents if there is any document which is discrepant / incomplete, or any additional document is required then the surveyor shall revert to the insured for the required clarifications within 5 working days of the receipt of documentation.

- c) The surveyor will ensure submission of the survey report within 10 working days after submission of claim documents. BYPL reserves the right to demand copies of survey reports from insurers / surveyor for their records on a case-to-case basis after claim settlement.
- d) Surveyor shall share a monthly MIS by the 10th of subsequent month of all claims pending with him for issuance of Survey Report with the list of requirements.
- e) If the Surveyor fails to adhere to the timelines, then on request of the Insured the Insurer will agree to the deletion of the Surveyors name from the Panel and inclusion of another Surveyor in his place.

The guidelines as given under the Protection of Policyholders Interest regulation 2017 will be followed, as provided in Para 15 titled "CLAIM PROCEDURE IN RESPECT OF A GENERAL INSURANCE POLICY"

#### 6. Timelines – Insurer

- a) On submission of the Survey Report if there is any requirement \ clarification from the Insured then the Insurer shall revert to the Surveyor \ Insured for the required clarifications within 5 working days of the receipt of Survey Report.
- b) The Insurer will ensure settlement of the claim up to Rs.30 Lacs within 10 working days after receipt of all documents including final survey report and claims above Rs.30 Lacs within 20 working days after receipt of all documents including final survey report.

On settlement of the claim Insurer will provide complete details of the settlement including deductions made which shall be as per the policy provisions. The guidelines as given under the Protection of Policyholders Interest regulation 2017 will be followed, as provided in Para 15 titled "CLAIM PROCEDURE IN RESPECT OF A GENERAL INSURANCE POLICY".

#### 7. Miscellaneous

The Insurer will nominate an Officer as Business Relationship Manager who will be responsible for settlement of all issues. He / She will be the Specified One Point Contact for the Insured.

Howden shall be aiding the Insured in the claims settlement and will be marked on all correspondence exchanged with the Insured by the Insurers / Surveyors.

**NO ADDITIONAL DOCUMENTS SHALL BE INSISTED FOR BY THE INSURER TO SETTLE THE CLAIMS**

#### 8. Deputation of Surveyors:

Within a reasonable time from the commencement of Policy the Insurer shall discuss and furnish the list of surveyors containing their relevant details. Normally surveyors from that list only shall be deputed. BYPL reserves the right to review the list and can ask the Insurer – not to depute a surveyor in case BYPL management feels that his deputation may jeopardize company's Interest. Howden in consultation with insurer shall depute the surveyor within 24 Hours on receipt of intimation of the occurrence of the accident. In the event of any delay in deputation of surveyor, BYPL reserve the right to engage any other surveyor from panel at





the cost of Insurer.

In case the surveyor causes undue delay, the Insurer will have to intervene effectively and promptly to expedite the process or to change the surveyor. If the surveyor loses the documents or does not pass to the Insurer for any reason, photocopy will be asked from BYPL and the same shall be acceptable as if these are original papers. The surveyor shall be advised by the Insurer to directly submit his report on the causes and ways to avoid losses in future. However, BYPL will not pay any remuneration in this behalf. Potential reduction of claim due to such analysis will help to reduce the future claims.

**9. Progress and Review:**

The Insurer shall submit progress reports regarding the status of claims settled & pending reports for settlement, premium received, and the claim amount settled etc. as and when required. Periodic progress review meetings will be held at site/ Head office during which the status of all the pending claims shall be reviewed. The Insurer shall depute their senior representative to attend such meetings, who are empowered to take spot decisions in respect of settlement of claims, whenever feasible.



**Memorandum of Understanding on Liability Policies and Claims Year 2021- 2022**

(Name of the insurer) -----hereinafter referred to as Insurer have insured the various Liability policies of M/s BSES Yamuna Power Ltd hereinafter refer to as BYPL / Insured. For establishment of good understanding and provision of efficient & satisfactory claim services by the Insurer, this Memorandum of Understanding (MOU) is being signed between Insurer and Insured.

1. Cyber and Commercial Crime policies due for renewal in November, but this year onwards these policies will be foreclosed aligned to the remaining policies on 1st April 2021. The selected insurance company to place these risks will have to maintain the prevailing retroactive date.
2. Preference will be given to expiring insurers for all policies as continuity of cover in liability policy is extremely important to get pending claims resolved.
3. Cyber and Commercial Crime policy have tie-in limit of indemnity and thus will be placed with a single insurance company. This will be observed to avoid mismanagement of claim in case we opt for two separate insurance companies.
4. Preference will be given to insurance companies that establish a Cyber consortium of pre-existing Public Relations services, Forensics experts, legal firm named in the policy.



**Section-IV Annexure —I**

Undertaking

We undertake to settle all the pending claims of entire BYPL within three months period from the date of expiry of the policies even if we are not the selecting insurer for the financial year 2022-2023; we understand that failure to do so might affect our prospects with BYPL adversely.

We also hereby agree to sign and abide by the MOU as mentioned in the tender.

For and Behalf of the Insurer

(Signature & seal of Authorized Signatory)

Name: -----

Address: -----



**Section-IV Annexure —II**

**(Pl. strike off the clause which is not applicable and tick the other)**

This is to declare that we do not have any deviations in the stipulations of your tender and accordingly accept all the stipulations without any reservations whatsoever.

Or

We have noticed the following contradiction/ discrepancies in/ between the tender stipulations.

- a. Para no ..... section
- b. Para no ..... section
- c. Para no ..... section

For and Behalf of the Insurer

(Signature & seal of Authorized Signatory)

Name:-----

Address:-----



Section-IV Annexure—III

Declaration Sheet

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Hereby certify that all the information and data furnished by me about to this Tender No: CMC/BY/20-21/RB/PM/41 is true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I further certify that I am the-duly authorized representative of the under mentioned Tenderer and a valid power of attorney to this effect is also enclosed.

For and Behalf of the Insurer

(Signature & seal of Authorized Signatory)

Name:-----

Address:-----



**Section-IV Annexure—IV**

Certificate of Declaration for Confirmation of Regulatory Guidelines

We \_\_\_\_\_ (name of insurance company) having registered office \_\_\_\_\_

\_\_\_\_\_ hereby certify that Tender No: CMC/BY/20-21/RB/PM/41 is not in Breach of Insurance Act/IRDA / IIB/ GIC/ GIPSA and other guidelines applicable in INDIA. I further confirm that in the event of disclosure at a later stage that the same is in Breach and BYPL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I further certify that I am the duly authorized representative of the underwriter and competent to agree as above and a valid power of attorney to this effect is enclosed.

I further certify that there is no tariff violation. In case some violation is pointed out later, the same shall be taken care of in line with clause 12 of Section I

For and Behalf of the Insurer

(Signature & seal of Authorized Signatory)

Name:-----

Address:-----

Section-IV Annexure-V

Assets Policy Claim MIS and Details

Policy Type	2018-19 (INR)				2019-20 (INR)				2020- 21 (INR)			
	O/s Claims	O/s Amt	No of claims settled	Paid Amt	O/s Claims	O/s Amt	No of claims settled	Paid Amt	O/s Claims	O/s Amt	No of claims settled	Paid Amt
Industrial All Risk	-	-	3	47,39,095	-	-	-	-	1	45,00,000	-	-
Standalone Terrorism	-	-	-	-	-	-	-	-	-	-	-	-
Standard Fire and Special Perils	-	-	34	19,30,844	1	10,00,000	1	17,204	13	11,71,638	12	46,281
Burglary	-	-	44	10,64,053	1	3,00,000	54	24,78,505	42	29,71,463	17	4,99,838
Electronic Equipment	-	-	2	57,400	-	-	5	75,000				
All Risk (PEEI)	-	-	3	41,203	-	-	2	51,595	8	2,57,663	5	2,07,416
Money	-	-	-	-	-	-	-	-				
GPA Money Handlers	-	-	-	-	-	-	-	-				
Marine Cargo	-	-	-	-	1	10,00,000	-	-				
Special Contingency Package	-	-	-	-	1	20,00,000	-	-				
<b>Total</b>	<b>-</b>	<b>-</b>	<b>86</b>	<b>78,32,595</b>	<b>4</b>	<b>43,00,000</b>	<b>62</b>	<b>26,22,304</b>	<b>64</b>	<b>89,00,764</b>	<b>34</b>	<b>7,53,535</b>

Claim Details for Employee Group Mediclaim Policy

Name of the Client	M/S BSES Yamuna Power Limited
Incumbent Insurer	New India Assurance Co. Ltd
Existing Third-Party Administrator (TPA)	Medsave Health Insurance TPA Pvt Ltd
Total No of Employee @ Inception	734
Total No of Dependents @ Inception	1391
Total No of Lives (Employee+ Dependents) @ Inception	2125
Total No of Employee @ Renewal	718
Total No of Dependents @ Renewal	1430
Total No of Lives (Employee+ Dependents) @ Renewal	2148
% Change in Lives	1.08%
Policy Start Date (DD MM YY)	1st April 2021
Policy End Date	31st March 2022
Premium Paid at Inception (Excluding ST) – INR	1,02,65,524
Premium Paid as on date of tender	1,01,64,459
Claims Details as on	9th Feb 2021
Amount of Claims Paid	1,18,75,073
Amount of Claims Outstanding	4,89,004
Total Amount of Claims (Paid + Outstanding)	1,23,64,077
No. of days till MIS	315
Claim Ratio (%)	120%
Annualized Claim Amount	1,43,26,629
Annualized Claim Ratio (%)	141%

Claim Details for Parents Group Mediclaim Policy

Name of the Client	M/S BSES Yamuna Power Limited
Incumbent Insurer	New India Assurance Co. Ltd
Existing Third-Party Administrator (TPA)	Medsave Health Insurance TPA Pvt Ltd
Total No of Parents @ Inception	553
Total No of Parents @ RENEWAL	558
% Change in Lives	0.009
Policy Start Date (DD MM YY)	1st April 2021
Policy expiry date	31st March 2022
Premium Paid at Inception (Excluding ST) – INR	67,34,610
Premium Paid as on date of tender	69,08,392
Claims Details as on	9th feb 2021
Amount of Claims Paid	36,20,423
Amount of Claims Outstanding	3,57,474
Total Amount of Claims (Paid + Outstanding)	39,77,897
No. of days till MIS	315
Claim Ratio (%)	59%
Annualized Claim Amount	46,09,309
Annualized Claim Ratio (%)	67%



**SECTION-V**

RFQ / Broker Slips with Terms & Conditions

***Please Note:***

***All values of assets as provided below are tentative values and are bound to change. Final data will be shared at the time of placement of policies.***

RFQ / BrokerSlip for Industrial All Risk Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Address	Shaktikiran Building, Karkardooma, New Delhi – 110092
Insurance Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution as per Section V - Risk Code 09 and rate Code- 05 (IIB Occupancy Code 3005)
Risk Locations	60 Grids at Various Locations in East and Central Delhi
Risk Description	All grid assets including but not limited to building, plant and machinery, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertains to insured business / trade.
<b>Section I : Material Damage</b>	<b>Sum Insured (INR in Lacs)</b>
Building including Plinth and Foundation, boundary walls, roads, landscape, land-fill and any other civil structure	INR 15,519
Plant and Machinery- Power transformer, station transformer, switchgears, RMU SCADA system, cables, distribution transformers, RTU and other related machinery and their accessories & FFF, office assets spares & Tools, any consumable stocks and work in progress including but not limited to any other items pertaining to insured trade	INR 1,13,411
<b>Total Sum Insured</b>	<b>INR 1,28,930</b>

<b>Total Section II: Machinery Breakdown</b>	
On total Plant & Machinery Value	INR 1,13,411
<b>Section III - Business Interruption (FLOP)</b>	
Sum Insured	INR 100
Indemnity Periods	6 months
<b>Add-on Cover</b>	
STFI	Total Sum Insured
Earthquake (Fire and Shock)	Total Sum Insured
Omission to insure additions, alterations and extensions	Up to 5% of TSI
Escalation Clause	Up to 5% of TSI
Clearance & Removal of Debris (in excess of 1% claim amount) including dewatering, desilting and foreign debris	Rs. 5 Crores EEL and in the aggregate
Architects, Surveyors and consulting engineers' fees (in excess of 3% of the claim amount)	Rs. 5 Crores EEL and in the aggregate
Free automatic reinstatement of Sum Insured up to 10%	
Plans, documents and computer records clause	Rs. 5 Crores EEL and in the aggregate
Start-up/Shut Down expenses	Rs. 5 Crores EEL and in the aggregate
Claim Preparation Cost	Rs. 5 Crores EEL and in the aggregate
Expediting expenses including Air Freight and Express Freight	Rs. 5 Crores EEL and in the aggregate
Temporary removal of Capital Goods	Rs. 5 Crores EEL and in the aggregate
Obsolete Equipment/Parts clause	Rs. 5 Crores EEL and in the aggregate
Crane hiring charges	Rs. 5 Crores EEL and in the aggregate
Rent for alternative equipment	AOA:AOY :: Rs 25 lacs:1 Crore
Involuntary Betterment Clause	Up to 10% of original / actual replacement / repair cost subject to maximum of Rs. 5 Crore
Minor works / Property in course of construction	INR 50 Cr any one project and INR 100 Cr in aggregate during policy period
Loss Minimization Expenses including Fire Fighting Expenses	At actuals
New Acquisitions/merger	Up to 15% of policy sum insured
Deliberate damage	Up to 1% of policy sum insured
Decontamination and clean-up cost	Rs. 5 Crores EEL and in the aggregate
Accidental discharge of gas flooding system	Rs. 5 Crores EEL and in the aggregate
Undamaged foundations	Rs. 5 Crores EEL and in the aggregate
Trace and access clause	Rs. 5 Crores EEL and in the aggregate
Disposal of salvage clause	Rs. 5 Crores EEL and in the aggregate

Unrepaired damage clause	Rs. 5 Crores EEL and in the aggregate
Cost of clearing of Drain clause	Rs. 5 Crores EEL and in the aggregate
<b>Clauses to be attached</b>	
On Account Payment Clause	Up to 50 % of estimated claim value based on issuance of Imitate loss advice (ILA) / preliminary survey report
Margin Clause	10%
Non vitiation clause	
Non invalidation clause	
Nominated loss Adjuster clause	
Designation of Property Clause	
Local / Public Authorities Clause	
Reinstatement Value Clause	
Agreed bank clause	
Loss payee Clause	
Goods Held in Trust Clause	
OEM clause	25%
72 Hour Clause	
Immediate Repair Clause	
Co-insurance Clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower.	
<b>Excess</b>	<b>5% of claim amount subject to minimum of INR 5 lacs for each &amp; every claim.</b>

**RFQ / Broker Slip for Standalone Terrorism**

Name of Insured	BSES Yamuna Power Limited
Original Insured	BSES Yamuna Power Limited and associated, affiliated or Subsidiary Companies of the insured and any partnership or joint venture in which the insured has management control or ownership as now constituted, for their respective rights and interest, all hereafter referred to as the insured.
Insurance Period	1st -April -2021 to 31st - March- 2022
Address	Shaktikiran Building, Karkardooma, New Delhi – 110092
Insured Business	Electricity Distribution
Interest	To indemnify the insured for loss or damage resulting from insured Events, as defined herein, to all real and personal property of the insured including Time Element, all as defined herein. Transmission and Distribution Lines: Covered within the insured Location.
<b>Total Sum Insured</b>	
Material Damage (100%)	INR33,30,35,44,798
Time Element (100%) – Business Interruption	INR 15,00,00,00,000
Indemnity	12 Months
Limit of Liability	INR 33,30,35,44,798any one Occurrence and in all for the Period in respect of Property Damage and Time Element Coverages Combined.
Sub limits	To apply on an any one Occurrence basis unless otherwise indicated.
Accounts Receivable	INR 72 Crore
Consequential Reduction in Value	INR 72 Crore
Data, Programs or Software	INR 72 Crore
Decontamination Costs	INR 72 Crore
Expediting Costs	INR 72 Crore
Fine Arts	10% of the Sum Insured or INR33,30,35,44,798(or currency equivalent) whichever the lesser
Lawns, Plants, Trees and Shrubs	INR 72 Crore
Loss Control	
Looting following an Insured Event	INR 72 Crore and in the aggregate.
Seepage and/or Pollution and/or Contamination Clean Up	10% of the Sum Insured or INR 72 Crore whichever is the lesser.
Valuable Papers and Records	INR 72 Crore
Third Party Vehicles	INR 36 Crore

Named Customers / Named Suppliers and Suppliers / and Contingent Extra Expense (Named Customers / Named Suppliers and Contingent Extra Expense)	15% of the Sum Insured or INR 33,30,35,44,798 whichever the lesser.
Unnamed Customers / unnamed Suppliers and Contingent Extra Expense)	15% of the Sum Insured or INR 33,30,35,44,798 whichever is lesser
Ingress / Egress	10% of the Sum Insured or INR 33,30,35,44,798 (or Currency equivalent) or 30 days Period, whichever the lesser.
Denial of Access including from civil or military order	10% of the Sum Insured or INR 33,30,35,44,798 (or Currency equivalent) or 30 days Period, whichever the lesser.
Research and Development	INR 72 Crore
Soft Costs – Course of Construction	INR 36 Crore
Coinsurance Deficiency and Currency Devaluation	INR 72 Crore
Errors and Omissions	INR 72 Crore
Service Interruption	10% of the Sum Insured or INR 72 Crore (or currency equivalent)
Transit	Damage to Property Insured whilst in transit within countries named within the Territorial Limit INR 36 Crore (or currency equivalent) Property Damage / Time Element combined
Brand Rehabilitation	INR 72 Crore or 60 days whichever the lesser.
Security at Site	24 Hours
Unspecified Third-Party Locations and/or Temporary Removal of Property (Property Damage Only) and/or OFF Premises Storage for Property Under Construction combined	Damage to property at a location with countries forming part of the Risk Details, up to the overall Total Insurance Value of the Insured Locations within a country forming part of the Risk Details or INR 36 Crore (or Currency equivalent) Property Damage/Time Element Combined, whichever the lesser.
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower.	

RFQ / BrokerSlip for Standard Fire and Special Perils Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Address	Shaktikiran Building, Karkardooma, New Delhi – 110092
Insurance Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Risk Locations	Complete distribution area of BSES Yamuna in East and Central Delhi
Risk Description	All assets other than grids including but not limited to building, plant and machinery, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertains to insured business / trade.
Description	Sum Insured (INR in Lacs)
Buildings (all buildings other than Grids) including but not limited to boundary walls, internal roads, streetlights, fencing, landscape, Land fill etc	INR 27,745
All Electrical and Electronic equipment's installed in 11 KV & LT Network including RMU, HVDS Transformers, Office Equipment's including furniture and fixtures, Capital Works in progress, Transformer repair shop Patparganj, Sub Station, IT Equipment's more than 6 years old, Transmission Towers, HT/LT distribution network including 415V and below electrical lines and related equipment's including wiring, insulators, poles, streetlights, and other accessories in the distribution area.	INR 167,361
Stores - Stock including fresh inventory and capitalised items in covered and open godowns including scrap etc in open	INR 6,630
Stores - Stocks- Delhi Electricity Board's legacy items & Items which belongs whereas the value of such items is shown zero in SAP for accounting purposes but in actual holds value for the insured. Old Power & Distribution	INR 2170

Transformers (Floater Basis)	
Scrap Store	INR 200
<b>Total Sum Insured</b>	<b>INR 2,04,106</b>
<b>Add-on Cover</b>	
STFI	Total Sum insured
Earthquake (Fire and Shock)	Total Sum insured
Impact damage from insured own rail / road vehicles, forklifts, cranes, stackers and the like articles dropped there from.	Total Sum insured
Omission to insure additions, alterations and extensions	Up to 5% of TSI
Escalation Clause	Up to 5% of Total Sum Insured other than stocks
Clearance & Removal of Debris (in excess of 1% claim amount) including dewatering, desilting and foreign debris	INR 5 Crores EEL and in the aggregate
Architects, Surveyors and consulting engineers' fees (in excess of 3% of the claim amount)	INR 5 Crores EEL and in the aggregate
Free automatic reinstatement of Sum Insured up to 10%	
Plans, documents, and computer records clause	INR 5 Crores EEL and in the aggregate
Start-up/Shut Down expenses	INR 5 Crores EEL and in the aggregate
Claim Preparation Cost	INR 5 Crores EEL and in the aggregate
Expediting expenses including Air Freight and Express Freight	INR 5 Crores EEL and in the aggregate
Temporary removal of Capital Goods	INR 5 Crores EEL and in the aggregate
Obsolete Equipment/Parts clause	INR 5 Crores EEL and in the aggregate
Crane hiring charges	Upto Rs. 5 Crores
Rent for alternative equipment's	AOA:AOY::Rs 25 lakh: 1Crore
Involuntary Betterment Clause	Up to 10% of Original / actual replacement / repair cost subject to maximum of Rs 5 Crore
Minor works / Property in course of construction	INR 50 Cr any one project and INR 100 Cr in aggregate during policy period
Loss Minimization Expenses including Fire Fighting Expenses	At actuals
New Acquisitions/merger	Up to 15% of policy sum insured
Deliberate damage	Up to 1% of sum insured
Decontamination and clean-up cost	Rs. 5 Crores EEL and in the aggregate
Accidental discharge of gas flooding system	Rs. 5 Crores EEL and in the aggregate
Cost of clearing of drain clause	Rs. 5 Crores EEL and in the aggregate

Accidental Damage	
Margin clause	10%
Waiver of under insurance clause	Up to 15%
Undamaged foundations	Rs. 5 Crores EEL and in the aggregate
Trace and access clause	Rs. 5 Crores EEL and in the aggregate
Disposal of salvage clause	Rs. 5 Crores EEL and in the aggregate
Unrepaired damage clause	Rs. 5 Crores EEL and in the aggregate
<b>Clauses to be attached</b>	
On Account Payment Clause	Up to 50 % of estimated claim value based on issuance of Immediate loss advice (ILA) / preliminary survey report
Nominated loss Adjuster clause	
Designation of property clause	
Floater Clause	
Local / Public Authorities Clause	
Agreed bank clause	
Loss payee Clause	
Goods Held in Trust Clause	
OEM clause	
72 Hour Clause	
Immediate Repair Clause	
Co-insurance Clause	
Non vitiating clause	
Non invalidation clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower.	
<b>Excess</b>	<b>As per SFSP tariff / GI council</b>



RFQ / BrokerSlip for Burglary and Housebreaking Insurance Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Address	Shaktikiran Building, Karkardooma, New Delhi – 110092
Insurance Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Risk Locations	Complete Distribution Area of BSES Yamuna in East and Central Delhi.
Risk Description	All assets other than grid including but not limited to building, plant and machinery, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertain to insured business / trade.
Description	Sum Insured (INR)
Buildings (all buildings other than Grids) including but not limited to boundary walls, internal roads, streetlights, fencing, landscape, Land fill etc	INR 27,745
All Electrical and Electronic equipment's installed in 11 KV & LT Network including RMU, HVDS Transformers, Office Equipment's including furniture and fixtures, Capital Works in progress, Transformer repair shop Patparganj, Sub Station, IT Equipment's more than 6 years old, Transmission Towers, HT/LT distribution network including 415V and below electrical lines and related equipment's including wiring, insulators, poles, streetlights, and other accessories in the distribution area.	INR 167,361
Stores - Stock including fresh inventory and capitalised items in covered and open godowns including scrap etc in open	INR 6,630
Stores - Stocks- Delhi Electricity Board's legacy items & Items which belongs whereas the value of such items is shown zero in SAP for accounting purposes but in actual holds value for the insured. Old Power & Distribution Transformers (Floater Basis)	INR 2,170

Scrap Store	INR 200
<b>Total Sum Insured</b>	<b>INR 2,04,106</b>
<b>Add-on Cover</b>	
Theft and Theft following RSMD	
Larceny	
For claims of Burglary/Theft of transformer Oil, the insurer will consider the claim on police intimation duly acknowledged up to INR 5 lakh	
Burglary and theft claim of transformer oil which results in machinery breakdown of transformer such claims will be payable under burglary policy on reinstatement value basis.	
Omission to Insure	
Removal of debris	(AOA : AOY :: INR 10 Lakhs : 1 Crores)
<b>Clauses to be attached</b>	
Designation of Property Clause	
Local Authorities Clause	
Agreed bank clause	
Nominated loss Adjuster clause	
Loss payee Clause	
Loss limit per location	INR 100 crores
Goods Held in Trust	
Floater clause for Stocks	
Co-insurance Clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of ` 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower	
<b>Excess</b>	<b>INR 1500/- for EEL</b>

RFQ / Broker Slipfor Electronic Equipment Insurance Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Address	Shaktikiran Building, Karkardooma, New Delhi – 110092
Insurance Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Risk Locations	Complete distribution of BSES Yamuna in East and Central Delhi
Risk Description	All electrical and electronic items pertain to insured business / trade.
Description	Sum Insured (INR in Lacs)
Electronic Equipment comprising of mainly Servers, Networking, DC equipment, etc. PC, Flat Scanner, High speed scanner, Colour Printer, Printer, Barcode Reader, TFT, POSS Printer, Projector, CCTV, SCADA RTU and FFRTU AUDIO /VIDEO SYSTEM, UPS, PC POOS PRINTER HIGH SPEED SCANNER, PRINTER PROJECTOR, TELEPHONE FLAT BED SCANNER AND NETWORK EQUIPMENT, Meter Testing equipment SURVEILLANCE, DC Devices	INR 2,652
<b>Total Sum Insured</b>	<b>INR 2652</b>
Add-on Cover	
No depreciation will be applied on equipment's which is less than five years old in any claims (whether partial or total loss)	
5% per year maximum of 50 % depreciation will be applied on equipment which is more than five years old	
Omission to insure additions, deletions, and alterations	5% of TSI
Technological Advancement for 25% of Sum Insured	25% of the Sum Insured
Expediting costs including express freight and air freight	INR 1 Crore EEL and in the aggregate
Third party liability	AOA:AOY:: Rs 5 crore
Additional customs duty	INR 100 lacs EEL and in the aggregate
Surrounding property	INR 1000 lacs EEL and in the aggregate

Data restoration cover	INR 100 lacs EEL and in the aggregate
Escalation	Up to 10%
<b>Clauses to be attached</b>	
Deletion of maintenance warranty	
Floater basis (There is a possibility that equipment will move around the premises of the BYPL)	
Agreed bank clause	
Loss payee Clause	
Coinsurance clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower	
<b>Excess</b>	<p>a) For equipment's with value up to Rs. 1 lakh - 5 % of claim amount subject to a minimum of Rs.1, 000/-</p> <p>b) For equipment's with value more than Rs. 1 lakh – 5 % of claim amount subject to a minimum of Rs.2, 500/-</p>

RFQ / BrokerSlip Electronic Equipment Insurance Policy - for Portable Equipment	
Name of the Insured	BSES Yamuna Power Ltd.
Address	Shaktikiran Building, Karkardooma, New Delhi – 110092
Insurance Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Risk Locations	Worldwide Territory Cover
Risk Description	Portable equipment comprising of laptop, tabs, i-pads projectors, PDS machine.
<b>Description</b>	<b>Sum Insured (INR in Lacs)</b>
Portable equipment comprising of laptop, tabs and i-pads, mobile phones, PDS machine etc	INR 455
<b>Total Sum Insured</b>	<b>INR 455</b>
<b>Add-on Cover</b>	
No depreciation will be applied on equipment's which is less than five years old in any claims (whether partial or total loss)	
5% per year maximum of 50 % depreciation will be applied on equipment which is more than five years old	
Omission to insure additions, deletions, and alterations	5% of Total Sum Insured
Escalation Clause	10% of Total Sum Insured
Electrical & Mechanical Breakdown cover	
Worldwide territory cover	
<b>Clauses to be attached</b>	
RSMD	
Reinstatement Value Clause	
Agreed bank clause	
Loss payee Clause	
Coinsurance clause	
The policy is subject to loss payee clause in favour of	

the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower	
<b>Excess</b>	<b>INR 500 for EEL</b>

<b>RFQ / BrokerSlip for Marine Insurance Policy</b>	
Name of Insured	BSES Yamuna Power Ltd.
Mailing Address	Karkardooma, New Delhi – 110092
Policy Period	1st -April -2021 to 31st - March- 2022
Risk / Property to be covered	All new items pertaining to insured trade including administrative items.
Transit	Inland Purchase - From Anywhere in India To Anywhere in India (Warehouse to Warehouse)
	Purchase/ Sales Returns- from Insured's / vendor premises to Anywhere in India and vice versa (Warehouse to Warehouse)
Packing	Standard and Customary
Mode of Transit	Air / Road / Rail / Postal Coverage / Courier/ Multimodal / Barge Movement
Annual Expected Turnover	INR 150 Crores
Sum insured for starting of policy	INR 150 Crores
Limit per Bottom/ Sending	INR 20 Crores
Limit per Location	INR 40 Crores
Basis of Valuation	Original Invoice + 10% or CIF + 10%
	Stock Transfer/ Inter depot/ Inter factory/: Stock Transfer Note/ Challan + Freight (if applicable)
	Inland Transit (Rail or Road) Clause A 2010
	Institute Cargo Clause
	Strike, Riots, & Civil Commotion Clauses
	Sanction limitation & Exclusion clause
	Concealed damage clause for 30 days
	Seals intact clause
	Courier Clause
	Register post and parcel clause
Institute extended Radioactive, Contamination, Exclusion clause	

	Institute chemical, biological, Bio-chemical, Electromagnetic Weapons and cyber attack exclusion clause
	Termination of Transit clause (Terrorism)
	Institute location clause
	Cancelation Clause
	Institute Replacement Clause
	Buyer Interest Contingency Clause
	Important Notice clause
	Waiver of Subrogation upto claim Rs. 100,000/-
	Loading and Unloading cover at each point of Transit, including the First Loading
	Debris Removal Clause (JC 191)
	Repacking Clause
	Warehouse to Warehouse Clause
	Nominated Adjusters Clause
	Loss payee Clause
	Final Report of Police waiver for all cases upto INR 5 Lacs
	The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower
<b>Excess</b>	<b>0.25% of the claim amount subject to a minimum of INR 5,000 for EEL</b>

RFQ / Broker Slip for Special Contingency Insurance Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Address	Karkardooma, New Delhi – 110092
Insurance Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Risk Locations	Complete Electricity distribution of BSES Yamuna in East and Central Delhi
Risk Description	
Marine	For movement of new / old materials pertaining to insured trade from stores to installation sites or sub-stores and vice versa
Standard Fire and special perils including earthquake	
Accidental damage at site during storage and /or installation by any means	
Burglary including Theft and Theft following RSMD	
Cover for insured items applies at rest or whilst being dismantled, repaired, during cleaning or overhauling, re-erection or for shifting within the premises	
Any breakdown whilst testing at the time of installation	
<b>Description</b>	<b>Sum Insured (INR in Lacs)</b>
Stocks related to trade (Fire)	1,000
Stocks (Burglary)	1,000
Transit	15,000
Accidental damage	1,000
Breakdown while testing at the time of installation	1,000
<b>Total</b>	<b>19,000</b>
<b>Add-on Cover</b>	
Basis of valuation (Marine)	For new equipment: Invoice Value + 10% or CIF + 10% For Old equipment: Market Value + 10%



Clauses to be attached	
ITC 'A' + SRCC + Loading/Unloading, ITC B for second hand /used machinery	
Local Authorities Clause	
Designation of Property Clause	
Held in trust Clause	
Reinstatement Value Clause	
Removal of Debris	INR 100 lacs EEL and in the aggregate
Professional fees clause	INR 50 lacs EEL and in the aggregate
On Account payment clause	
Coinsurance clause	
Agreed bank clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower	
<b>Excess</b>	<b>5% of claim amount subject to minimum of INR.10,000/- for all type of claims</b>

**RFQ / BrokerSlip for Money Policy**

Name of the Insured	BSES Yamuna Power Ltd.
Address	Karkardooma, New Delhi – 110092
Insurance Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Risk Locations	Complete Distribution Area of BSES Yamuna in East and Central Delhi
Risk Description	<ul style="list-style-type: none"> <li>a) Cash in Safe at various BSES Yamuna premises LTD Premises.</li> <li>b) Cash in Till and Counters</li> <li>c) Cash in mobile vans/ counters, including cash collected at Lok Adalat's and in transit to and fro from LokAdalats and mobile vans, from collection centre to mobile vans on foot.</li> <li>d) To and fro from the various BYPL Premises, Bank as applicable.</li> <li>e) Including cover for Contractual &amp; Outsourced Employees.</li> <li>f) Employee's includes staff in Company's role (own staff), GPA,CTC, as well as agency staff (Outsourced and SLA). Cash vans being used in cash dept includes hired/ own vehicles being operated by drivers in company's role and drivers in agency roles (including SLA).</li> <li>g) Hired vehicle (with drivers) are also being used in cash dept (wherein vehicles as well as drivers are outsourced to agency).</li> </ul>
<b>Description</b>	<b>Sum Insured (INR in Lacs)</b>
Cash in Safe	INR 700
Annual Cash in Transit	INR 1,50,000
Single Carrying Limit	INR 700
Hold Up counter	INR 405
Mobile Van/ van /hired vehicle	INR 40
<b>Total Sum Insured</b>	<b>INR 1,51,145</b>

<b>Add-on-Cover</b>	
SRCC	
Terrorism,	
Hold Up	
<b>Clauses to be attached</b>	
RSMD	
Usage of Public Transport	
Damage by SFSP Perils	
Co-insurance Clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd.For transfer of claim proceeds into the account of the borrower	

RFQ / Broker Slip Group Personal Accident Insurance-Money Handlers		
Name of the Insured	BSES Yamuna Power Ltd.	
Current Insurer	The New India Assurance co. ltd.	
Policy Period	1st -April -2021 to 31st - March- 2022	
Industry	Electricity Distribution for detail please refer <a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>	
No. of Lives at inception	248	
No. of Lives at renewal	(Final number to be shared at the time of placement)	
Claims	Nil Claims	
Total Sum Insured	<b>INR 1,516 (in Lacs)</b>	
Coverages Required	Group Personnel Accident Policy (under Table III) regular employees and contractual employees due to increase in collection risk is increased	
Accidental Death	Covered	
Permanent Total Disability	Covered	
Permanent Partial Disability	Covered	
TTD	1% of Sum Insured maximum up to Rs. 5000 or actual weekly salary whichever is less up to 104 weeks	
Children Education	In case of Death or PTD of the Insured, Compensation for educational fund of dependent children below 23years of age 1-child- Rs.10,000/-, and in case of two dependents children below the age of 23years- Rs.20,000/-	
Terrorism	Covered	
Funeral Expenses	1% of the SI or Rs.5000 or Actual expenses whichever is lower	
Transportation of Mortal Remains	1% of the SI or Rs.2500 or Actual expenses whichever is lower	
Sum Insured Details		
Details of Staff	No. of Staff	Total Sum Insured in Lacs
D.G.M/D.F.O./ Assistant. Manager (Finance) /Officer Finance/AFO/Section officer/Accts Supdt.	20	INR 200
Head Clerk/Head Cashier Assistant. Accountant AG-I/II/III/ Sr. Cashier/Sr. Clerk/Jr. Steno/Jr. Cashier/Jr. Clerk/KPO/Cash Coll. Rep. /Driver/Gunman/Store Assistant/Bill Messenger /Daftar	162	INR 1296
Peon/ALM/Cleaner	4	INR 20
<b>Total Sum Insured</b>		<b>INR 1,516</b>

RFQ / Broker Slip for Fidelity Guarantee Insurance Policy	
Insured	BSES Yamuna Power Ltd.
Period of insurance	1st -April -2021 to 31st - March- 2022
Address	Karkardooma, New Delhi – 110092
Description	Sum Insured (In INR)
AOA / Per Employee Limit	INR 1 crore
AOY / Total Sum Insured (All Employees on the mentioned locations)	INR 5 Crore
<b>Add-on cover</b>	
Coverage of all employees (permanent, temporary on rolls or not) on unnamed basis	TSI
Fidelity cover of cash, stock & assets against all employees	TSI
<b>Excess</b>	<b>1 % of claim amount subject to minimum of Rs.5,000/-</b>

RFQ / BrokerSlip - GMC (EMPLOYEES)	
Hospitalisation Benefits	Hospitalisations benefit means expenses on hospitalisation for a minimum period of 24 hours which are admissible. However, this limit will not apply for specific treatments to be considered on case-to-case basis where the insured person is discharged on the same day in which case, the treatment will be taken under hospitalisation benefits.  Day care procedures also to be covered.
Family Definition	(1+3) Self+Spouse+2 Dependent children covered up to 25 years. However unmarried and dependent children above 25 years and physically handicapped child dependant on parents above 25 years can be covered without any restriction under the policy.
Policy Type	Floater
Age Band	As per expiring
Sum Insured	INR 3 lacs/4 Lacs/5 Lacs/ 6 Lacs
Cashless Facility	Covered
Domiciliary Hospitalisation	Not Covered
Pre-Existing Diseases Exclusion	Waived Off
Waiver of 30 days waiting period	Waived Off
Exclusions 4.1,4.2 and 4.3	Waived Off
Waiver of 1/ 2/ 4-year exclusion	Waived Off
New-born baby Covered from day one	Covered
Maternity Benefit	Covered up to Full Sum Insured
Pre and Post Natal Expenses	Not Covered unless admitted in Hospital/Nursing home; However, expenses incurred 1 month prior to delivery and 2 months post-delivery is covered within maternity limits
Waiver of 9 months waiting period for maternity	Waived Off
Infertility Treatment	Covered up to INR 1 lakh only for Employee and Spouse
Corporate Buffer	INR 75,00,000 for the employees subject to a) usage of the corporate buffer shall be at the discretion of the BYPL management team and it need to be approved and recommended for payment by the management on the merit of individual case. b) The benefit shall be extended only to those people who are covered under the group Medclaim policy. c) Such members should have exhausted sum insured available under the scheme. d) Option to avail the sum insured from corporate buffer should be initiated to the TPA well in advance.

Room Rent Limits	No sublimit along with nursing charges
Emergency Ambulance Charges	1% of Sum Insured per event
Co-Payment	Not Applicable
Day Care Procedures	Covered
Pre and Post Hospitalisation	60 and 90 days respectively
Limit on any one diseases or ailment	No capping on surgeon charges, anaesthetic charges, stent charges etc: Sub limit only for Cataract INR 35,000/- per eye
AYUSH Treatment	Only IPD to be covered up to 25% of sum insured only at a NABH accredited / Government hospital
Congenital defect	Internal congenital defects covered. External congenital defects or anomalies shall be covered if the same is a life-threatening condition as confirmed by competent medical practitioner.
Hospitalization due to terrorism	Covered
Special Condition 1	Robotic surgery to be covered with a 50% of admissible claim amount.
Special Condition 2	Retinopathy treatment for diabetic retinopathy to be payable on a case-to-case basis
Special Condition 3	Stem Cell therapy covered up to 50% of admissible claim amount.
Special Condition 4	Bariatric Surgery for Morbid obesity subject to BMI greater than 35.
Special Condition 5	Surgery for Keratoconus stands covered up to INR 25000
Special condition 6	<ul style="list-style-type: none"> <li>a) Employees retiring during the policy period will continued to be covered in the policy till the expiry of the current year policy and shall be renewed thereafter in subsequent renewals. Similarly, family of deceased employee will be continued to be covered till the expiry of the current policy.</li> <li>b) Those employees who are joining in the intervening period and whose intimation has not reached insurance company / TPA will cover the employee under the policy certified by the HR from DOJ.</li> <li>c) Addition / deletion should be allowed within 3 months of DOJ subject to data provided by HR and sufficient CD balance.</li> </ul>
Special Condition 7	Treatment by virtue of advancement in the medical field to be covered
Special Condition 8	GIPSA PPN will not apply
Special Condition 9	Reasonable and customary clause will not apply
Claim intimation	a. For Planned Hospitalization, the policyholder/Insured person with intimate such admission at least 48 hr prior to the planned date of admission

	b. For emergency hospitalization, the policy holder / insured person will intimate such admission within 24 hrs of such admission.
Claim submission	Document must be submitted to the TPA within thirty (30) days from the date of discharge from the hospital. In case of post-hospitalization treatment days, all claim documents should be submitted to the TPA within seven (7) days after completion of such treatment.
Cochlear Implant	Surgery stands covered up to 50% of Claim admissible amount
Psychiatric Treatment	To be covered up to INR 20,000 per case
Change in Sum Insured	Mid-term change in Sum Insured due to change in designation for employee
HIV Cover	Yes



PLEASE ALSO PROVIDE PREMIUM / RATE FOR BELOW PROPOSALS-

**Option 1** (Block Premium Required, rest of the conditions as mentioned above)

- a. Existing base sum insured of INR 3 lac/4 lac /5 lac / 6 lac to be enhanced to INR 4 lac/5 lac /6 lac /7 lac

**Option 2** (Rate required on conditions mentioned below)

- a. Additional sum insured slabs required for employees on voluntary basis in master policy as follows:  
1 lac/ 2 lac/ 3 lac and 4 lac.

Sum Insured vis-à-vis Age Spread- Per Family rate: -

Sum Insured / Age	0-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	Grand Total
100000	863	239	263	294	283	130	58	16	2	2148
200000	863	239	263	294	283	130	58	16	2	2148
300000	863	239	263	294	283	130	58	16	2	2148
400000	863	239	263	294	283	130	58	16	2	2148

Sum Insured vis-à-vis Age Spread- Per Employee rate:-

Sum Insured / Age		0-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	Grand Total
100000	Emp only	8	133	143	130	161	85	44	13	1	718
	Emp + Spouse	32	228	262	294	283	130	58	16	2	1305
	Emp + Spouse + 1 child	542	239	263	294	283	130	58	16	2	1827
	Emp + Spouse + 2 child	825	239	263	294	283	130	58	16	2	2110
200000	Emp only	8	133	143	130	161	85	44	13	1	718
	Emp + Spouse	32	228	262	294	283	130	58	16	2	1305

	Emp + Spouse + 1 child	542	239	263	294	283	130	58	16	2	1827
	Emp + Spouse + 2 child	825	239	263	294	283	130	58	16	2	2110
300000	Emp only	8	133	143	130	161	85	44	13	1	718
	Emp + Spouse	32	228	262	294	283	130	58	16	2	1305
	Emp + Spouse + 1 child	542	239	263	294	283	130	58	16	2	1827
	Emp + Spouse + 2 child	825	239	263	294	283	130	58	16	2	2110
400000	Emp only	8	133	143	130	161	85	44	13	1	718
	Emp + Spouse	32	228	262	294	283	130	58	16	2	1305
	Emp + Spouse + 1 child	542	239	263	294	283	130	58	16	2	1827
	Emp + Spouse + 2 child	825	239	263	294	283	130	58	16	2	2110

**Special Notes:**

- a) Premium rate required on per employee and per family basis. Basis of sum insured will be floater.
- b) Enrollment discipline devised internally (will not form part of policy document)
  - i. Once enrolled, deletion of employee(s) will not be allowed unless an employee exits or retires, or scheme changes.
  - ii. Mid-term addition for existing employees not allowed.
- c) No minimum enrollment criteria.
- d) Continuity benefit will apply for employees at the time of retirement.
- e) For PED time waiver under the continuity option, the tenure of employment of the particular employee with BYPL would be considered and not the continued term of the insurer.

RFQ / BrokerSlip- GMC (Parents)	
Hospitalisation Benefits	Hospitalisations benefit here means expenses on hospitalisation for a minimum period of 24 hours which are admissible. However, this limit will not apply for specific treatments to be considered on case-to-case basis where the insured person is discharged on the same day in which case, the treatment will be taken under hospitalisation benefits.  Day care treatment to be covered
Family Definition	Parents/ parents-in-laws covered upto 90 years of those employeewho are currently covered under the base policy. Parents/ parents-in-laws of employees retiring during the course of policy will continue tobe covered in their policy till the expiry of the current policy.
Policy Type	Floater
Age Band	As per expiring
Sum Insured	INR 3 lacs/4 Lacs/5 Lacs/ 6 Lacs
Cashless Facility	Covered
Domiciliary Hospitalisation	Not Covered
Pre-Existing Diseases Exclusion	Waived Off
Waiver of 30 days waiting period	Waived Off
Exclusions 4.1,4.2 and 4.3	Waived Off
Waiver of 1/ 2/ 4-year exclusion	Waived Off
Corporate Buffer	INR 50,00,000 for the employees subject to: a) usage of the corporate buffer shall be at the discretion of the BYPL management team and it need to be approved and recommended for payment by the management on the merit of individual case. b) The benefit shall be extended only to those people who are covered under the group Medclaim policy. c) Such members should have exhausted sum insured available under the scheme. d) Option to avail the sum insured from corporate buffer should be initiated to the TPA well in advance.
Room Rent Limits	No sublimit and nursing charges have no sublimit
Emergency Ambulance Charges	1% of Sum Insured per event
Co-Payment	Not Applicable
Pre and Post Hospitalisation	60 and 90 days respectively
Limit on any one diseases or ailment	No capping on surgeon charges, anaesthetic charges, stent charges etc: Sub limit only for Cataract Rs.35,000/- per eye
Congenital defect	Internal congenital defects covered. External congenital defects or anomalies shall be covered if the same is a life-threatening condition as confirmed by competent medical practitioner.

Hospitalization due to terrorism	Covered
Special Condition 1	Robotic surgery to be covered with a 50% of admissible claim amount.
Special Condition 2	Retinopathy treatment for diabetic retinopathy to be payable on a case-to-case basis
Special Condition 3	Stem Cell therapy covered up to 50% of admissible claim amount.
Special Condition 4	Bariatric Surgery for Morbid obesity subject to BMI greater than 35.
Special Condition 5	Surgery for Keratoconus stands covered up to INR 25000
Special Condition 6	<ul style="list-style-type: none"> <li>a) Parents / parents in laws of employees retiring during the policy period will be covered till the expiry of the policy.</li> <li>b) Those employees who are joining in the intervening period and whose intimation has not reached insurance company / TPA will cover their parents under the policy certified by the HR from DOJ.</li> <li>c) Addition / deletion should be allowed within 3 months of DOJ subject to data provided by HR and sufficient CD balance.</li> </ul>
Special Condition 7	Treatment by virtue of advancement in the medical field to be covered
Special Condition 8	GIPSA PPN will not apply
Special Condition 9	Reasonable and customary clause will not apply
Claim intimation	<ul style="list-style-type: none"> <li>a. For Planned Hospitalization, the policyholder/Insured person with intimate such admission at least 48 hr prior to the planned date of admission</li> <li>b. For emergency hospitalization, the policy holder / insured person will intimate such admission within 24 hrs of such admission.</li> </ul>
Claim submission	Document must be submitted to the TPA within thirty (30) days from the date of discharge from the hospital. In case of post-hospitalization treatment days, all claim documents should be submitted to the TPA within fourteen (14) days after completion of such treatment.
Cochlear Implant	Surgery stands covered up to 50% of Claim admissible amount

PLEASE ALSO PROVIDE PREMIUM / RATE FOR BELOW PROPOSALS-

**Option 1** (Block Premium Required, rest of the conditions as mentioned above)

- a) Existing base sum insured of INR 3 lac/4 lac /5 lac / 6 lac to be enhanced to INR 4 lac/5 lac /6 lac /7lac.

**Option 2** (Rate required on conditions mentioned below)

- b) Additional sum insured slabs required for employees on voluntary basis in master policy as follows:  
1 lac/ 2 lac/ 3 lac and 4 lac.

Sum Insured vis-à-vis Age Spread

Sum Insured / Age	41-45	46-50	51-55	56-60	61-65	66-70	71-75	76-80	81-85	86-90
100000	3	20	62	90	103	123	85	50	21	1
200000	3	20	62	90	103	123	85	50	21	1
300000	3	20	62	90	103	123	85	50	21	1
400000	3	20	62	90	103	123	85	50	21	1

Sum Insured vis-à-vis Age Spread- Per Employee rate:-

Sum Insured / Age		41-45	46-50	51-55	56-60	61-65	66-70	71-75	76-80	81-85	86-90	Grand Total
100000	Single Parent	-	-	7	7	11	22	14	10	5	0	76
	Set of Parent	3	20	55	83	92	101	71	40	16	1	482
200000	Single Parent	-	-	7	7	11	22	14	10	5	0	76
	Set of Parent	3	20	55	83	92	101	71	40	16	1	482
300000	Single Parent	-	-	7	7	11	22	14	10	5	0	76
	Set of Parent	3	20	55	83	92	101	71	40	16	1	482
400000	Single Parent	-	-	7	7	11	22	14	10	5	0	76
	Set of Parent	3	20	55	83	92	101	71	40	16	1	482

**Special Notes:**

- a) Premium rate required on a per family basis. Basis of sum insured will be floater.
- b) Enrollment discipline devised internally (will not form part of policy document)
  - i. Once enrolled, deletion of employee(s) will not be allowed unless an employee exits or retires, or scheme changes.
  - ii. Mid-term addition for existing employees not allowed.
- c) No minimum enrollment criteria.
- d) Continuity benefit will apply for employees at the time of retirement.
- e) For PED time waiver under the continuity option, the tenure of employment of the particular employee with BYPL would be considered and not the continued term of the insurer.

RFQ / Broker Slip Public Liability Act Insurance	
Name of the Insured	BSES Yamuna Power Ltd.
Current Insurer	The New India Assurance co. Ltd.
Policy Period	1st -April -2021 to 31st - March- 2022
Industry	Electricity Distribution for detail please refer <a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
Nature of Business	BYPL is in the business of electricity transmission & distribution, power generation and maintenance of street light poles owned by MCD/civic agencies.
Master Program limit (inclusive of defence costs)	INR 5 Crores Any One Occurrence and INR 15 Crores in the Aggregate
Territory	Anywhere in India
Jurisdiction	Anywhere in India
Terms and Conditions	As per Public Liability Act policy

RFQ / Broker Slip Cyber Liability Insurance	
Name of the Insured	BSES Yamuna Power Ltd.
Address	Shakti Kiran Building, Karkardooma, New Delhi, 110092
Policy Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Limits of Liability	INR 25 Crores Each claim and in the aggregate. {Tie-In Limits for Cyber and Crime}
Deductible	General Deductible – INR 20 Lakhs Business Interruption deductible – 10 Hours
Coverages	<ul style="list-style-type: none"> <li>• Data Liability- Loss of personal information, loss of corporate information, Outsourcing, liability arising out of Computer Network Security Breach.</li> <li>• Data administrative investigations, Data administrative fines.</li> <li>• Reputation &amp; Response costs- Pro-active Forensic services, Repair of the company's reputation, Repair of the individual reputation, Notification to data subjects, Credit monitoring services, Data Restoration costs.</li> <li>• Betterment of Systems cover</li> <li>• System failure endorsement</li> <li>• Multimedia Liability</li> <li>• Cyber/Privacy Extortion</li> <li>• Network Interruption cover</li> <li>• Profit lost due to system outage</li> <li>• Privacy Notification Expenses</li> <li>• E-theft Loss</li> <li>• E-Vandalism Loss</li> <li>• Cyber Terrorism cover</li> <li>• Punitive &amp; Exemplary damages where insurable by law</li> <li>• Vicarious liability on the insured arising out of work performed by contractors/sub-contractors agreed to be covered.</li> <li>• Definition of Computer System shall include those systems operated by a third party for the purpose of providing hosted computer infrastructure or computing platforms to a Company as provided in a written contract between such third party and a Company.</li> <li>• Emergency Defence Costs for Content Liability without Insurers prior written consent</li> <li>• Waiver for Insurer's consent</li> <li>• Monitoring cover amended to cover costs of customer credits.</li> <li>• Definition of computer systems amended to include to third</li> </ul>



	<p>party service providers</p> <ul style="list-style-type: none"> <li>• Unauthorized and unlawfully collected data exclusion deleted.</li> <li>• Criminal Acts exclusion deleted.</li> <li>• Unsolicited material exclusion deleted.</li> <li>• Newsworthy event amended to include material interruption or extortion threat.</li> <li>• Automatic acquisition – 25%</li> <li>• Extended reporting period – 90 days</li> <li>• Bitcoin Ransom endorsement</li> <li>• Control group clause</li> <li>• Claim series clause.</li> <li>• Non cancellation clause</li> <li>• Reward expenses</li> <li>• PCI-DSS assessment costs</li> <li>• Crisis Fund Coverage</li> <li>• Amended Definition of crisis expenses to include insured person.</li> <li>• Pro Active forensic science cover</li> <li>• Counselling Services Extension</li> <li>• Waiver of prior written consent of the insurer for defense cost incurred for Reputational Liability and Multimedia Liability</li> <li>• Advancement of Defence Cost &amp; Reputational recovery cost – Up to Limit of Indemnity</li> <li>• Emergency cost for crisis expenses -48 Hrs</li> <li>• Network Interruption to include System failure.</li> <li>• 1st Party Crime Cover extension sub limited to 25% of the Limit of Liability, the cover to include <ul style="list-style-type: none"> <li>○ Employee Dishonesty</li> <li>○ Fraudulent Acts committed by Third parties.</li> </ul> </li> </ul>
Retroactive Date	02-11-2018
Territory	Worldwide
Jurisdiction	Worldwide
Past Claims Experience	Nil Claims

**RFQ / Broker slip Crime Insurance**

Name of the Insured	BSES Yamuna Power Ltd
Address	Shakti Kiran Building, Karkardooma, New Delhi, 110092
Policy Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Limits of Liability	INR 25 Crores Each claim and in the aggregate. {Tie-In Limits for Cyber and Crime}
Deductible	INR 1,000,000 (India) INR 1,500,000 (ROW)
Terms and Conditions	<ul style="list-style-type: none"> <li>• Loss of Money, security, or other property of customer/client (Third Party Crime)</li> <li>• Criminal Damages/ Safe Burglary or Robbery or attempt threat Violent / forcible theft of property by any other person/ Robbery</li> <li>• Contractual Penalties</li> <li>• Employee Dishonesty/Theft Coverage</li> <li>• Credit Card Fraud Cover only for third party should include first party as well.</li> <li>• Funds Transfer Fraud coverage</li> <li>• Money and securities - Damage, destruction, and disappearance cover (inside &amp; outside premises)</li> <li>• Fees, Costs and Legal fees expenses</li> <li>• Investigative costs / Investigation Specialist costs</li> <li>• Loss of money, security or other property of a customer- Care, Custody or Control</li> <li>• Social Engineering Fraud</li> <li>• Additional Costs</li> <li>• Money order &amp; Counterfeit Currency Coverage</li> <li>• Depositors forgery coverage</li> <li>• Payroll fraud</li> <li>• Loss arising due to an employee's act working alone or in collaboration with a third party.</li> <li>• Coverage for entities sold during the policy period for the crimes committed prior to sale &amp; discovered for up to one year post sale</li> <li>• Computer Theft and funds transfer fraud coverage</li> <li>• Audit fees coverage</li> <li>• Legal Fees Coverage</li> <li>• Automatic Coverage for New entities- 25%</li> <li>• Reconstitution Costs coverage</li> </ul>

	<ul style="list-style-type: none"> <li>• Extortion</li> <li>• Inventory Loss</li> <li>• Interest receivable or payable</li> <li>• Deletion of principal intent clause to cause the insured to sustain such loss.</li> <li>• Extended Reporting Period – 90 days</li> <li>• No requirement to show ‘manifest intent’ or to identify a fraudulent or dishonest employee.</li> <li>• Control Group Clause</li> <li>• Unidentified Employees to be included.</li> <li>• Criminal Damage</li> <li>• Depositors Forgery – Upto limits of Indemnity</li> <li>• Transit Coverage – Upto limits of Indemnity</li> <li>• Premises Coverage – Upto limits of Indemnity</li> </ul>
Retroactive Date	Discovery Basis
Territory	Worldwide
Jurisdiction	Worldwide
Past Claims Experience	Nil Claims

RFQ / BrokerSlip Commercial General Liability Insurance	
Name of the Insured	BSES Yamuna Power Limited (BYPL)
Form	Commercial General Liability - Claims made duty to defend
Policy Period	1st -April -2021 to 31st - March- 2022
Brief Description of Business Activities	Electricity transmission, distribution of power and maintenance of street light poles owned by civic agencies
Retroactive date	22 <sup>nd</sup> May 2017 Subject to lower the limit and narrower the coverage
Details of Locations of the Insured	Entire distribution network of the client in Central and East Delhi including but not limited to Grids, Distribution Sub-stations, Transformers, Overhead & Underground cables and transmission lines, BYPL residential colonies, Offices, Training centers, Customer care centers, Dispensary, Stores, Scrap Yards, Street lighting poles, Repair Workshops, Feeder and service pillars, electrical installations at consumer premises (such as Bus Bars and Energy Meters).
Limit of Liability	INR 40 Crores AOA: AOY
Deductible	INR 150,000 each and every loss
Coverages	<p>As per CGL wording and including –</p> <ul style="list-style-type: none"> <li>• Défense Costs included in the limit of Liability.</li> <li>• Policy to cover entire operation of BYPL in Delhi including but not limited to existing and new - grids, distribution stations, transformers, cables &amp; transmission lines, offices, guest houses, residential colonies, warehouses, Training centres, Customer care centres, Dispensary, Stores, Scrap Yards, Street lighting poles, Repair Workshops, Feeder and service pillars, electrical installations at consumer premises (such as Bus Bars and Energy Meters)</li> <li>• Personal and advertising injury – Full Limits</li> <li>• Medical Expenses – INR 250,000 per person</li> <li>• Fire damage cover – INR 2 Crores per occurrence</li> <li>• Product and Completed Operations cover</li> <li>• Cover for Travel of Executives anywhere in the world.</li> <li>• Coverage for AOG perils Liability</li> <li>• Coverage for Food &amp; Beverages Liability</li> <li>• Coverage for Lift Liability including escalators.</li> </ul>

	<ul style="list-style-type: none"> <li>• Coverage for Cross Liability</li> <li>• 72 Hours Sudden &amp; Accidental Pollution cover extension</li> <li>• Terrorism Legal Liability cover extension</li> <li>• Property Under Care, Custody and Control cover – INR 5 Crores in the aggregate</li> <li>• Technical Collaborators Cover</li> <li>• Additional Insured and waiver of subrogation Endorsement where required by the written contract.</li> <li>• Policy to cover work done by contractors/ sub-contractors working on behalf/ for insured.</li> <li>• Owned, Non-owned hired automobile liability cover- INR 10 Crores (In excess of statutory motor insurance policy under MV act)</li> <li>• Policy to cover liability arising out of any employee. engagement/promotional activities outside insured premises anywhere in the world.</li> <li>• Policy to cover Liability arising out of new projects.</li> <li>• Policy to cover liability arising out of renovation/installation / alteration / repair / refurbishment of existing operations in the entire distribution network of BYPL.</li> <li>• Incidental Medical Malpractice Cover Sub limited to 25% of LOI.</li> <li>• Valet parking Liability.</li> <li>• Transportation liability.</li> <li>• Cover for carriage of treated effluents up to 10 km.</li> <li>• Sublimit of INR 5 Crore for any bodily injury and property damage loss occurred due to power surge with a deductible of INR 2.5 lacs</li> <li>• Automatic coverage for acquired companies up to 25%</li> </ul>
Coverage Territory	India but worldwide for travel of executives and promotional activities
Coverage Jurisdiction	Worldwide
Past Claim experience	Claims settled – NIL Circumstances / Incidences reported to insurer

RFQ / Broker Slip Directors and Officers Liability Insurance	
Name of Insured	BSES Yamuna Power Ltd
Address	Shakti Kiran Building, Karkardooma, New Delhi, 110092
Policy Period	1st -April -2021 to 31st - March- 2022
Nature of Business	Electricity Distribution
Limits of Liability	INR 50 Crores Any one occurrence and in the aggregate
Deductible	Directors and Officers Liability - Nil Company Reimbursement – INR 150,000 Entity EPLI Claim – India – INR 750,000 Entity Security- India- INR 750,000
Terms and Conditions	<ul style="list-style-type: none"> <li>• Advancement of defence cost</li> <li>• Emergency costs – INR 15 Crores in the aggregate</li> <li>• Official Investigation cost</li> <li>• Asset &amp; Liberty costs</li> <li>• Dedicated additional limit for Directors or Officers INR 1 Crore per NED.</li> <li>• Court attendance cost – Director INR 25,000 and Officer INR 25,000 per day</li> <li>• Outside Directors</li> <li>• Pollution exclusion with carve backs for defence.</li> <li>• Entity EPLI Cover- sub limited to INR 15 crores in the aggregate.</li> <li>• Occupational Health and safety defence costs</li> <li>• Bilateral Discovery Period- Automatic 90 days &amp; 50% of Annual Premium for 365 days additional period</li> <li>• Retired Directors – Lifetime</li> <li>• Automatic acquisition of new subsidiaries – 25%</li> <li>• Extradition cost</li> <li>• Amended cancellation clause-Policy to be non-cancellable except in the event of non-payment of premium.</li> <li>• Tax Liability extension- sub limited to INR 5 crore in aggregate.</li> <li>• Major Shareholder Exclusion – 20%</li> <li>• Crisis Communication/Public Relation Cover</li> </ul>

	<ul style="list-style-type: none"> <li>• Incurred by director or officer – up to policy limit.</li> <li>• Incurred by Company – up to INR 5Crore in the aggregate.</li> <li>• Spousal Liability</li> <li>• Corporate manslaughter cover</li> <li>• Professional Indemnity Exclusion with carve back for failure to Supervise.</li> <li>• Bodily Injury &amp; Property Damage Defence Costs</li> <li>• Order of payment clause</li> <li>• Severability &amp; Non-Imputation Clause</li> <li>• Kidnap response cost cover- sub limited to INR 1 Crore in the aggregate.</li> <li>• Mitigation cost INR 1Crore</li> <li>• Civil Fines and penalties, where insurable by law</li> <li>• Future Securities offering with carve back for Private offering.</li> <li>• Counselling Services Extension</li> <li>• Control group clause</li> <li>• Definition of Insured Person amended to include external members of the Sexual Harassment committee</li> <li>• Coverage for employed lawyers.</li> </ul>
Retroactive Date	4 <sup>th</sup> July 2001
Territory	Worldwide
Jurisdiction	Worldwide
Past Claims Experience	Nil Claims

<b>FIXED ASSET DETAILS FOR ALL INSURANCE FOR FY 2021– 2022</b>			
<b>Fixed Assets</b>	<b>Policy type</b>	<b>Coverage</b>	<b>2021-2022 (in Lacs)</b>
66/33 KV Grid stations	IAR Policy	All Risk, Terrorism	INR 1,28,930
Office Equipment's, Furniture & Fixtures	SFSP/Burglary	Fire, EQ, Terrorism	INR 5,766
Offices and Building and temporary structures	SFSP/Burglary	Fire, EQ, Terrorism	INR 27,745
Plant, machinery, transmission towers and not limited to and other accessories	SFSP/Burglary	Fire, EQ, Terrorism	INR 1,44,703
Transmissions Towers	SFSP/Burglary	Fire, EQ, Terrorism	INR 4,227
Capital Work in Progress	SFSP/Burglary	Fire, EQ, Terrorism	INR 11,924
Stores - Stock including but not limited to fresh inventory and capitalised items in covered and open godowns (Floater declaration basis)	SFSP/Burglary	Fire, EQ, Terrorism	INR 6,630
Various types of Scraps Materials Laying in store	SFSP/Burglary	Fire, EQ, Terrorism	INR 200
Old Power & Distribution Transformers (Floater Basis)	SFSP/Burglary	Fire, EQ, Terrorism	INR 2,170
Transformer Repair Shop	SFSP/Burglary	Fire, EQ, Terrorism	INR 100
<b>IT Equipment's more than 6 Years</b>			
Cash counter machine	SFSP/Burglary	Fire, EQ, Terrorism	INR 4
Telecom Equipment's	SFSP/Burglary	Fire, EQ, Terrorism	INR 9
Laptop	SFSP/Burglary	Fire, EQ, Terrorism	INR 83
Barcode Reader, Projector & AV -CCTV	SFSP/Burglary	Fire, EQ, Terrorism	INR 83
I –pads	SFSP/Burglary	Fire, EQ, Terrorism	INR 4
Tab II	SFSP/Burglary	Fire, EQ, Terrorism	INR 1
HIGH SPEED SCANNER	SFSP/Burglary	Fire, EQ, Terrorism	INR 22
Flat scanner	SFSP/Burglary	Fire, EQ, Terrorism	INR 1
Printer, Poss printer	SFSP/Burglary	Fire, EQ, Terrorism	INR 27
UPS	SFSP/Burglary	Fire, EQ, Terrorism	INR 158
PC, TFT	SFSP/Burglary	Fire, EQ, Terrorism	INR 248
<b>IT Equipment's Less than 6 years</b>			
But not limited to Computers, Projectors, printers, Thermal Printer, PC, Flat Scanner, High speed scanner, Colour Printer, Barcode Reader, TFT, Electronic Equipment comprising of mainly Servers, Networking, DC equipment's, etc. PC, Flat Scanner, High speed scanner, Colour Printer, Printer, Barcode Reader, TFT, POSS Printer, Projector, CCTV, SCADA RTU and FFRTU AUDIO /VIDEO System, UPS, PC POOS Printer High Speed, Printer Projector, Telephone flatbed Scanner and Network Equipment's, Meter Testing Equipment's, Analog Camera & DVR	EI Policy	All Risk	INR 2,652
Laptops	PEEI Policy	All Risk	INR 285
Tablets & I- pads	PEEI Policy	All Risk	INR 7



PDS Machine	PEEI Policy	All Risk	INR 163
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**SECTION– VI- Price Bid Format**

The quoted premium has to be in figure and words.

Non-GMC- Price Bid Format							
Sr. No.	Type of Policy	Property Description	Major Coverages	Excess Under Each Policy	Sum Insured (Lacs /INR)	Proposed Policy Period	Premium (Including GST) In INR(figures & words)
1	Industrial All Risk Policy for Girds	For all Grid Assets including building, plant and machinery, electrical and electronic items and other related contents.	All Risk insurance for all Gird & Related assets.	Material Damage For SI up to 100Cr per location- 5% of Claims amount subject to min of INR 5 lakhs From SI 100 Cr and up to 1500Cr per location - 5% of Claims amount subject to min of INR 10 lakhs From SI 1500Cr and up to 2500cr per location - 5% of Claims amount subject to min of INR 25lakhs Business Interruption FLOP - 7 days of standard gross profit.	INR 1,28,930	01-04-2021 to 31-03-2022	

2	Standalone Terrorism Policy	To indemnify the insured for loss or damage resulting from insured Events, as defined herein, to all real and personal property of the insured including Time Element, all as defined herein. Transmission and Distribution Lines: Covered within the insured Location.	Material Damage and Business interruption	-	Material Damage INR 3,33,035 Business interruption INR 150,000	01-04-2021 to 31-03-2022	
3	Standard Fire and Special Peril Policy (Other than Grids)	Electric and Electronic equipment of less than 11KV Network including but not limited to RMU, HVDS, Transformers, Offices, Residential Buildings, Guest House etc. Risk and Sum Insured Details	Fire & Allied Perils like Earthquake and STFI etc.	Sum Insured Up to 10 Crs 5% of the claim amount subject to minimum of Rs.10,000/- Sum Insured Up to 10 Crs to 100 Crs 5% of the claim amount subject to minimum of INR.25,000/- Sum Insured 100 Crs to 1500 Crs 5% of the claim amount subject to minimum of Rs.500,000/- 5% of the claim amount subject to minimum of Rs.1,000,000/- Sum Insured up to 1500 Crs to 2500 Crs 5% of the claim amount subject to minimum of INR .2,500,000/- Sum Insured up to Above 2500 Crs 5% of the claim amount subject to minimum of INR.5,000,000/-	INR 2,04,106	01-04-2021 to 31-03-2022	
4	Burglary (Other than Grids)	Electric and Electronic equipment of less than 11KV Network including but not limited to RMU, HVDS,	Burglary and Housebreaking	INR 1,500/- for each and every claim	INR 2,04,106	01-04-2021 to 31-03-2022	

		Transformers, Offices etc.					
5	Electronic Equipment Insurance	Electronic Equipment comprising of mainly computers, IT and networking equipment's	Fire & Allied Perils like Earthquake and STFI this covers breakdown of assets also etc	Excess: a) For equipment with value up to Rs. 1 lakh -i) Equipment (other than Winchester Drive) 5 % of claim amount subject to a minimum of Rs.1, 000/- . ii) Winchester Drive 10 % of claim amount subject to a minimum of INR. 2, 500/- b) For equipment with value more than Rs. 1 lakh –i) Equipment (other than Winchester Drive) 5 % of claim amount subject to a minimum of INR.2, 500/-ii) Winchester Drive- 25 % of claim amount subject to a minimum of Rs. 10,000/-	INR 2,652	01-04-2021 to 31-03-2022	
6	Portable Electronic Equipment Insurance	Laptops, Mobiles, Tablets including I-pads	Breakdown, Burglary etc	INR 500/- for Each and Every Claim	INR 455	01-04-2021 to 31-03-2022	
7	Money Insurance Policy	Money in Transit and Money In safe	All risk related to money movements	NIL	Cash in Safe INR 700 Annual Cash in Transit INR 1,50,000 Single Carrying Limit INR 700 Hold Up counter INR 405 Mobile Vans INR 40	01-04-2021 to 31-03-2022	
8	GPA Policies (Cash Carrying Employees both permanent and	GPA Policies (Cash Carrying Employees both permanent and Contractual)	Coverage Table C Death, permanent Partial Disability,		1. D.G.M/ D.F.O/ Astd. Manager (Finance)/ Officer Finance/ AFO/ Section		

	Contractual)		permanent Total Disability	NA	Officer/ Accts Supdt.- INR 200 2. Head Clerk/ Hd. Cashier/ Asstt. Accountant AG- I/ II/III/ Sr. Cashier/ Sr. Clerk/ Jr. Steno/ Jr. Cashier/ Jr. Clerk/ KPO/ Cash coll. Associates/ Driver/ Gunman/ Store Assistant/ Bill Messenger/ Draftee- INR 1296 3. Peon/ ALM/ Cleaner INR 20	01-04-2021 to 31-03-2022	
9	Fidelity Policy	1.Coverage of all employees (permanent, temporary on rolls or not) on unnamed basis 2.Fidelity cover of cash, stock & assets against all employees	All risk related to Fidelity cover.	1 % of claim amount subject to minimum of Rs.5,000/-1 % of claim amount subject to minimum of Rs.5,000/-	TSI INR 500	01-04-2021 to 31-03-2022	
10	Marine Transit Insurance Policy	All new items used for electricity distribution including administrative items <b>(Transit: Anywhere in India to anywhere in India)</b>	Loss of consignment and other marine perils	0.25 % of the consignment value subject to min INR.10,000 for each and every claim	INR 15,000	01-04-2021 to 31-03-2022	

11	Special Contingency Policy for materials issued to contractor from stores up to installation of the same and movement of material from Main Stores to Main as well as Sub-stores	<p>1. Marine - For movement of new / old materials pertaining to insured trade from stores to installation sites or sub-stores.</p> <p>2. Standard Fire and special perils including earthquake.</p> <p>3. Accidental external damage at site during storage and /or installation by any means.</p> <p>4. Burglary including Theft, RSMD.</p> <p>5. Any breakdown whilst testing at the time of installation</p>	Marine, Fire, Burglary and Accidental Damage covers	5% of the claim amount subject to minimum of INR. 10000 for all claims	<p>Stocks related to trade (Fire) INR 1,000</p> <p>Stocks (Burglary) INR 1,000</p> <p>Transit INR 15,000</p> <p>Accidental damage INR 1,000</p> <p>Breakdown while testing at the time of installation INR 1,000</p>	01-04-2021 to 31-03-2022	
<b>TOTAL (A)</b>							

The quoted premium has to be in figure and words.

GMC Price Bid Format							
Sr. No.	Type of Policy	Property Description	Major Coverages	Excess Under Each Policy	Sum Insured (INR)	Proposed Policy Period	Premium (Including GST) In INR(figures & words)
1	Mediclaime Policies - Employees	<p>Total Nos. of Employee 718</p> <p>Total Nos. of Spouse 587</p> <p>Total of Children 843</p> <p>Total Lives covered 2148</p>	Hospitalisation Expenses	NA	NA	01-04-2021 to 31-03-2022	
2	Voluntary Employee Mediclaime policy (Option 2 as mentioned below GMC Broker Slip)		Hospitalisation Expenses	NA	NA	01-04-2021 to 31-03-2022	

3	Mediclim Policies - (Parents/In laws)	Total Nos. of Lives 558 Father 252 Mother 306	Hospitalisation Expenses	NA	NA	01-04-2021 to 31-03-2022	
4	Voluntary Parents Mediclaim Policy (Option 2 as mentioned below GMC Broker Slip)		Hospitalisation Expenses	NA	NA	01-04-2021 to 31-03-2022	
<b>TOTAL (B)</b>							

The quoted premium has to be in figure and words

Liability Price Bid Format							
Sr. No.	Type of Policy	Coverage Territory	Major Coverages	Excess Under Each Policy	Limits	Proposed Policy Period	Premium (Including GST) In INR (figures & words)
1	Public Liability Act Insurance	Entire distribution network in East and Central Delhi	As per PL Act	NA	AOA:AOY::5 crore:15 crore	01-04-2021 to 31-03-2022	
2	Cyber Liability Insurance	Worldwide	Data Breach, Business Interruption, Forensic expenses	INR 30 Lacs	INR 25 Crore in aggregate	01-04-2021 to 31-03-2022	
3	Crime Liability Insurance	Worldwide	Employee dishonesty, third party crime	INR 10 Lac (India) INR 15 Lac (ROW)		01-04-2021 to 31-03-2022	
4.	Commercial General Liability	India	Bodily Injury and property damage to third party	INR 1.5 Lac	INR 40 Crore	01-04-2021 to 31-03-2022	
5.	Directors and Officers Liability	Worldwide	Claims arising out of alleged wrongful acts against directors and	Directors and Officers Liability - Nil Company Reimbursement	INR 50 Crore	01-04-2021 to 31-03-2022	

	<b>Insurance</b>		officers of company, Entity Employment practice liability claims	– INR 150,000 Entity EPLI Claim – India – INR 750,000 Entity Security- India- INR 750,000			
<b>TOTAL (C)</b>							
<b>Grand Total (A+B+C)</b>							

**Note:**

- BYPL Reserves the right to place both Non-GMC,GMC and Liability policies either with a single insurer or may split the policies between two insurers.
- All Sum Insured values as provided in Broker slip are tentative values and are bound to change. Final data will be shared at the time of placement of policies.
- All Values are in INR unless mentioned otherwise.