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Press Release

BSES Rajdhani Power Limited signs MoA with PTC for 100 MW wind power

- BRPL takes lead in Delhi in championing the cause of wind power
- Agreement is for 25 years at a per unit rate of Rs 3.46 lowest tariff for wind power so far
- Will Help BRPL fulfil its Renewables obligations
- MoA part of MNRE's scheme for setting-up 1000 MW wind power project

BSES Rajdhani Power Limited (BRPL) has signed a Memorandum of Agreement (MoA) with Power Trading Corporation of India Limited (PTC) for procuring 100 MW wind-power. The MoA has been signed during the ongoing "Conference of Power, New & Renewable Energy & Mines Ministers of States & UT's", in New Delhi under MNRE's scheme for setting up 1000 MW ISTS (Inter State Transmission System) connected wind power projects. Subsequent to the MoA, BRPL will soon sign a "Power Sale Agreement" with PTC.

Duration of the MoA

The power will be available to BRPL in around 18 months from now – November 18, 2018, for a period of 25 years and will be available at a very competitive tariff of Rs 3.46 per unit. This is the lowest tariff for wind power so far in the country.

Announcing the signing of MOA, BRPL CEO Mr. Amal Sinha said, "In line with Government's push for the renewals, BRPL has taken the lead Delhi in championing the cause of wind power. This agreement will help BRPL fulfil its Renewable Purchase Obligations (RPO)."

About the project

The 1000 MW wind power project would be set-up in Tamil Nadu and Gujarat. Four bidders have won the bids for the project. Of these, Mytrah, Sembcorp and Inox Wind would be setting-up projects in Tamil Nadu and Ostro Energy in Gujarat.

This is the first time competitive bidding has been conducted for wind power in India. It was carried-out by SECI (Solar Energy Corporation of India). Till now, wind power has been supplied on a 'regular fixed cost plus tariff' basis.

BRPL & BYPL are premier power distribution companies and Joint Ventures between Reliance Infrastructure Limited and GoNCT.

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