



BSES Rajdhani Power Limited

Tender Notification for
BSES RAJDHANI POWER LTD (BRPL)
CIN NO: U40109DL2001PLC111527
FOR
RENEWAL OF GROUP TERM LIFE AND OTHER RELATED LIFE INSURANCE POLICIES
FOR THE EMPLOYEES OF BRPL FOR FY 2026-2027

NIT NO. CMC/BR/26-27/FK/CR/AL/1331, Dated 25.02.2026

DATE AND TIME OF PRE-BID MEETING	27-02-2026	15:00 HRS
DATE OF SUBMITTING OF BIDS	10.03.2026	15:00 HRS
DATE OF OPENING OF BID	10.03.2026	15:30 HRS

IMPORTANT NOTE

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY, IN CASE THERE IS NO DEVIATION, THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.



BSES Rajdhani Power Limited

INTRODUCTION

BSES Rajdhani Power Limited in Delhi

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, the business of power distribution was transferred to BSES Rajdhani Power Limited (BRPL) and BSES Yamuna Power Limited (BYPL). The Company acquired assets, liabilities, proceedings, and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Rajdhani Power Ltd is the joint venture of Reliance Infrastructure Ltd & Government of NCT Delhi.

BSES Rajdhani Power Limited (BRPL)

BRPL distributes power to an area spread over 750 sq. km with a population density of 4,225 per sq. KM. **Its' over 33.06 lakh customers are spread** in 26 divisions across South and West areas including Alaknanda, Khanpur, Nehru Place, New Friend Colony, Nizamuddin, Sarita Vihar, Hauz-Khas, R.K. Puram, Saket(Urban), Saket(Rural), Vasant Kunj (Urban), Vasant Kunj (Rural), Dwarka, Palam, Punjabi Bagh, Uttam Nagar, Vikas Puri, JanakPuri, Mohan Garden, Mundka, Najafgarh, Chawla, Nangloi, Jaffarpur, Mitraon , Tagore Garden.

CONTENTS OF THE TENDER DOCUMENT

1. SECTION I- Request for Quotations (General Instructions to Tenderers)
2. SECTION II- General Conditions of the Contract
3. SECTION III- Special Terms and conditions
4. SECTION IV- Claim Sheets with policy current data
5. SECTION V- Annexure I to V (Undertaking/Demography & Coverages & Terms)
6. SECTION VII- Price Bid Format (Annexure VI - IX)



BSES Rajdhani Power Limited

SECTION – I REQUEST FOR QUOTATION

1. General Information

BSES Rajdhani Power Limited (hereinafter referred to as “BRPL”) invites sealed tenders on a “Single Stage: Two Envelope” bidding basis (Envelope –I, Techno-Commercial Bid & Envelope-II, Price Bid) from eligible Bidders for “Renewal of Group Term Assurance and other related life policies for the Employees of BRPL for FY 2026-2027”

The following are the policies:

- A. Group Term Life Insurance Policy (Death Cover)
- B. Employee Deposit Linked Insurance Policy
- C. Future Service Gratuity Cover
- D. Superannuation Cover

Note: The commercial bid may be evaluated separately for each and every policy or the above four policies will be treated as a package as a whole is based on the sole discretion of BSES Rajdhani Power Ltd.

- 1.1. The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company's website “www.bsesdelhi.com”.
- 1.2. Offers will be received up to **DATE 10-03-2026, 15:00 HRS.** at the address given below. Part A of the Bid shall be opened on **10-03-2026 15:30 HRS.** Part B of the Bid will be opened in case of Techno-Commercially Qualified Insurers. It is the sole responsibility of the Insurer to ensure that the bid document reaches this office on or before the due date.

**Head of Department,
Contracts & Material Department,
BSES Rajdhani Power Ltd
1st Floor, C Block, BSES Bhawan,
Nehru Place, New Delhi 110019**

- 1.3 BRPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage with suitably.
- 1.4 A pre-Bid meeting shall be organised physically or digitally (through web conferencing platform) at the time and date as specified in the tender documents in the presence of those bidders or their authorized representatives who may choose to be present.

The details of the proposed Webex Meeting (if applicable) are given below: -

Meeting Date : 27/02/2026

Meeting Time : 03:00 PM

Meeting Link : <https://bsesbrpl.webex.com/bsesbrpl/j.php?MTID=m82877795c357c1222595f9e8a7a9c3f0>

Friday, February 27, 2026 3:00 PM | 5 hours 30 minutes | (UTC+05:30) Chennai, Kolkata, Mumbai, New Delhi

Meeting number: 2516 207 4568

2. GENERAL INSTRUCTIONS TO TENDERERS

- 2.1** This tender, shall be duly signed & stamped on each page and submitted in a sealed envelope in two parts i.e. both Technical bid and the other one being the financial bid.
- 2.2** BID EVALUATION CRITERIA (Following document to be submitted in the Technical Bid envelope)
Insurer should be **registered Indian Insurer** in accordance with the INSURANCE ACT and approved by IRDA as Life Insurer and should have license to carry out Insurance business in INDIA under LIFE Insurance sector and having minimum five years' experience as on 31.03.2025.
- 2.3** Bidder should have an **Average Turnover** of not less than **INR 1500.00 Crs** for preceding Three (3) Financial Years (2022-2023, 2023-2024 and 2024-2025). The Bidder shall submit the annual turnover report of the last 3 F.Y. duly certified by a Chartered Accountant. The turnover certificate must have UDIN Number.
- 2.4** Bidder should have **Claims Settlement Ratio** Percentage above **85%** during last 3 financial years i.e. (2022-2023, 2023-2024, and 2024-2025).
- 2.5** Bidder should have a solvency ratio equal to or more than the value as stipulated by IRDA as on 31-March-2025.
- 2.6** Bidder should have a **minimum Average Net worth of INR 500 crores** for Last 3 Financial Years i.e. (2022-2023, 2024-2024, and 2024-2025). The Bidder shall submit the certificate of Net worth duly certified by a Chartered Accountant. The Net worth certificate must have UDIN Number.

One Insurance company can't quote more than one quote through its different offices. In this case all bids shall be rejected.

3.0 BID SUBMISSION

- 3.1 The bidders are required to submit the bid in (two) parts and in original at the following address:

**Head of Department,
Contracts & Material Department,
BSES Rajdhani Power Limited,
1st Floor, "C" Block, BSES Bhawan,
Nehru Place, New Delhi-110019.**

- 3.2 Technical bid documents along with commercial terms and conditions shall also be submitted in Pen Drive. No price bid shall be submitted in Pen Drive. The PEN Drive should be owned by Bidder. The bidder shall ensure that the Pen Drive is free from all viruses/malware. The pen drive once submitted shall not be returned.

- 3.3 This is a two-part bid process. Bidders are to submit the bids in 2(two) parts. Both these parts should be furnished in separate sealed covers super scribing **the details as mentioned in the table below along with the name and contact details of the bidder** and these sealed envelopes should again be placed in another sealed envelope which should be super scribed with — **"Tender Notice No.& Due date of opening specifying the name and contact details of the bidder**. The same shall be submitted before the due date & time specified.

Envelope 1 (Techno commercial)	NIT No. - CMC/BR/26-27/FK/CR/AL/1331 dated 25/02/2026 "TECHO-COMMERCIAL BID FOR RENEWAL OF GROUP TERM LIFE POLICY & OTHER RELATED INSURANCE POLICIES"
Envelope 2 (Price Bid)	NIT No. - CMC/BR/26-27/FK/CR/AL/1331 dated 25/02/2026 "PRICE BID FOR RENEWAL OF GROUP TERM LIFE AND OTHER RELATED POLICIES"

4.0 Contact Information

The policies will be serviced by our **exclusively mandated broker "M/s. Marsh India Insurance Brokers Pvt Ltd."** All the bidders are requested to send their bid related queries (If any) against this tender through email by **03rd March, 2026** with copy to all BRPL officials as mentioned below. Marsh Team will respond to all queries after validation from BSES RAJDHANI POWER LIMITED.

Concerned Official Details for this tender

From Marsh India Insurance Brokers

Ms. Hema Joshi (VP)

Mob: 9873374988

Email: Hema.joshi@marsh.com

Mr. Vipul Sharma (VP)

Mob: 9036288978

Email: vipul.sharma@marsh.com

Mr. Puneet Walia (SVP)

Mob: 8376979197

Email: puneet.walia@marsh.com

Ms. Sharmila Yadav (SVP)

Mob: 8860632100

Email: sharmila.yadav@marsh.com

From BSES RAJDHANI Power Pvt. Ltd.

Address	Name/ Designation	E-mail Address
BSES Rajdhani Power Ltd	Mr. Vikas K Vice President – (Finance)	Vikas.K.Gupta@reliancegroupindia.com
BSES Bhawan, Nehru Place, New Delhi	Mr. Lakshminarayanan Dy General Manager –	Lakshminarayanan. Annasamy@reliancegroupindia.com

110019	(C&M)	
	Ms. Shilpa Suman General Manager – (C&M)	Shilpa.Suman@reliancegroupindia.com
	Mr. Jitendra Mohakudo General Manager – (C&M)	jitendra.mohakudo@reliancegroupindia.com
	Mr. Amitava Nandi As V.P (C&M)	amitava.nandi@reliancegroupindia.com

The tender shall be addressed to, **Head of Department, Contracts & Material Department** and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the Due Date and time of Submission are liable to be rejected. At times courier delivered to our DAK receiving section and there may be a time lag before it reaches us. Tenderers are advised to confirm, before time due for opening that their offer has reached the officer inviting it or his nominee.

5.0 Insurers/Authorized Officer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which tender is liable to be rejected.

6.0 The Insurers shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, **THE LESSER OF THE TWO** shall be treated as valid rate. In case of any error in posting the sub-total to the summary sheet or arithmetic error in the sub-total and total, the sub-total will be taken as correct and total will be calculated taking into account the corrected sub-totals. In case of calculation errors, BRPL's decision will be final and binding on the Insurer and may even lead to rejection of the tender.

7.0 All corrections and insertions shall be duly counter-signed by the authorized signatory of the Insurer. The Insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the Insurers before opening the bid.

Insurers may contact appointed Broker before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, so as to eliminate chances of the same having not reached the right person/ office despite their dispatch.

8.0 NO DEVIATIONS TO THE TENDER CONDITIONS WILL NORMALLY BE ALLOWED. HOWEVER, IF THE TENDERER SEEKS CERTAIN DEVIATIONS TO THE REQUIREMENTS APPEARING IN THE FOLLOWING SECTIONS BRPL RESERVES THE RIGHT TO ALLOW OR DISALLOW THE SAME. HOWEVER, IF THE TENDERER INSISTS FOR THE SAME, THE BID MAY NOT BE CONSIDERED.

9.0 BRPL can hire people who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement. All policies should cover these employees as well.

10.0 Documents to be submitted in the Technical Bid:

- a) Documents for renewal of Group term and other related policies as mentioned in point number from 2.1 to 2.6 as mentioned above.
- b) Undertaking –Annexure I
- c) Deviation Statement – Annexure III
- d) Declaration Statement – Annexure IV
- e) Certificate of Declaration for Confirmation of IRDA guidelines Annexure V
- f) Documentary evidence in support of qualifying criteria as per point number 2 mentioned above
- g) Original Tender documents duly stamped & signed on each page as token of acceptance
- h) Organization chart of the Insurer indicating the Key personnel who are responsible for handling the policy and settlement of claims along with their names, addresses, contact telephone numbers (office), fax numbers and E-mail addresses.

11.0 Documents to be submitted in the Price Bid:

- A. Only Price bid to be submitted as per the Price format (section VI) attached.
- B. No other document to be submitted with price bid.

12.0 Validity of offer:

The selection / short listing of insurer is being done for renewal of Group Term Life & other related policies expiring on 31st March, 2026.

OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF THREE MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID / AND OR 31st March 2026, WHICH EVER IS LATER.

13.0 STEPS IN THE PROCESS OF THE TENDER BY BRPL

13.1 Technical Qualification: As a first step of evaluation process, technical bid of all the Insurers shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If required, Insurers shall be called for technical discussions.

13.2 Issue of clarifications, if applicable and to be communicated in writing.

13.3 Opening of price bids (for technically qualified bidders).

13.4 Price Bid Evaluation:

The bids will be evaluated technically on the compliance to tender terms and conditions:

The bids for each policy will be considered separately and not as a package, meaning lowest one (L1) price of individual policy quote will be considered for awarding the particular policy.

Insurer quoting lowest price and adhering to tender stipulations in an unqualified manner will normally be declared L-1 bidder for that particular policy.

14.0 AUTHORISATION AND ATTESTATION

Tender shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorisation should be attached herewith. The signature / initials of the authorized persons should be attested by the Power of attorney. The authorized signatory should maintain the same sign / initials as attested.

BRPDL

SECTION II

GENERAL CONDITIONS OF THE CONTRACT

1. LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

2. Documents to be submitted by the successful Insurer: In addition to other requisite documents, the following will also be submitted by the successful Insurer.

1. Sets of claim forms.
2. List of documents needed for settlement of each type of Claim.
3. Contact details: (Number, mobile No, Email Id) of dealing persons at Servicing Office & Head Office

3. Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation /in this regard in the policy terms and conditions shall be deemed to be null and void.

4. In case of tariff violation, the Insurer will be liable to pay the difference in the premium to the regulator. The Insurer will handle the dispute, if any, with the tariff Advisory Committee DIRECTLY and BSES, will not be, in any way, party to it.

5. FORMATION OF POLICY/CONTRACT:

All the documents issued by BSES as well as accepted by it up to the stage of premium payment will form part of the policy. Some of the examples are: Tender Document, Technical/ Price Bid, MOM, MOU, Deviation Statement etc.

6. Insurer shall submit Insurance Policy document to BSES Bhawan, Nehru Place within 15 days after the date of renewal of policy.

7. If the Insurer gives wrong information in his tender, BSES reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of LOI.

8. Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.

9. Award Decision

- a. Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.
- b. The Company reserves all the rights to award the contract to one or more Insurers so as to meet the requirement or nullify the award decision without any reason.
- c. In case any Insurer is found unsatisfactory during the execution process, the award will be cancelled and BRPL reserves the right to award other Insurer who are found fit.

10. ARBITRATION

- I. Governing Law: This Work Order/Agreement shall be governed by the laws of India and each party submits to the exclusive jurisdiction of the courts in New Delhi.
- II. Dispute Resolution Mechanism. All disputes and differences arising out of or in connection with this Agreement shall be resolved amicably by mutual discussion within 30 days. If the dispute cannot be resolved by mutual discussions and agreement, the parties will take such dispute to an arbitral panel comprising Sole Arbitrator jointly appointed by the parties to agreement.
- III. In the event parties fail to appoint the sole arbitrator within 30 days from the date of request made by party, the Sole Arbitrator shall be appointed as per the provisions of The Arbitration and Conciliation Act 1996 as amended upto date. The arbitration shall be conducted in New Delhi in accordance with the provisions of the Arbitration and Conciliation Act 1996. The award of the arbitral panel shall be final and binding on all parties. The arbitration proceedings shall be conducted in English. The venue and seat of Arbitration shall be in Delhi Only. The cost of arbitration shall be shared equally between the parties unless otherwise directed by the Arbitrator.

11. CONFIDENTIALITY

The Bidder shall treat all information, documents, and data provided by the BRPL in connection with this Tender as strictly confidential. The Bidder shall not disclose, copy, or distribute such information to any third party without prior written consent, except reinsurers as required for the preparation of the Bid. The Bidder shall ensure that its employees and subcontractors are bound by similar confidentiality obligations. This includes all bidding information submitted to BRPL. All tender documents remain the property of BRPL and all insurer / agent are required to return these documents to BRPL upon request.

11.1 The successful bidder(s) shall submit the non-disclosure agreement as per BRPL format within 07 days issuance of LOI/Agreement.

SECTION III

SPECIAL TERMS AND CONDITIONS

The following terms and expressions shall have meaning hereby assigned to them except where the context otherwise requires.

- 1.1 INSURED shall mean BSES RAJDHANI Power Ltd, a Company registered under the Indian Companies Act 1956, with its Registered Office at BSES Bhawan, Nehru Place, New Delhi-110019 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned, on its behalf.
- 1.2 “Insure / Insurers /Tenderers / Underwrites” shall mean the company who submits the tender and enters in to contract with BRPL and shall include their executors, administrators, successors and permitted assigns.
- 1.3 CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, instruction to tenders, General Conditions of Contract special condition of contract and the letter of intent / Acceptance letter issued by BRPL. Any conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BRPL.
- 1.4 GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
- 1.5 TENDER SPECIFICATIONS’ shall mean the Special Conditions, Technical Specifications, appendices and site information pertaining to the work for which the Underwrites are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
- 1.6 TENDER DOCUMENTS’ shall mean the General Conditions of contract (clause no.1.4 above) and Tender Specification (clauses no 1.5 above)
- 1.7 LETTER OF INTENT shall mean the intimation by a letter / email to the Underwrite that the responsibilities of the Underwrite commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
- 1.8 COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the Officer in charge being of required standard and conforming to the specification of the contract.
- 1.9 ‘APPROVED’, ‘DIRECTED’ or ‘INSTRUCTED’ shall mean approved directed or instructed by BRPL.
- 1.10 “CLAIM” shall mean intimation of loss communication to the insurer verbally / telephonically followed by written communication.
- 1.11 “SURVEYOR” shall mean the independent loss Assessor appointed by Broker in consultation with insurer with the consent of insured to assess the loss within the framework of contract and policy

document only. Insurer must provide a panel of surveyors with their credentials to BRPL for approval after placement of order on them

- 1.12 "SINGULAR" and "PLURAL" etc. words carrying singular number shall also include plural and vice-versa where the context so requires. Words imparting masculine gender shall be taken to include the feminine gender and words-imparting persons shall inculcate any Company or Association or Body of Individuals, where incorporated or not.
- 1.13 'HEADINGS' the headings in these General Conditions are solely for the purpose of facilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
- 1.14 'MONTH' shall mean calendar month.
- 1.15 'WRITING' shall include any manuscript, type written or printed statement under the signature or seal as the case may be.

2.0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

3.0 ISSUE OF NOTICE

The Insurers shall furnish to the Officer in charge, the name, designation and address of His authorized agent. All complaints, notices communications and references shall be deemed to have been duly given to the Insurers, if delivered to the Insurer or his authorized agent or left at or posted to the address either of the Insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

SECTION - IV

Claims Summary for Life policies

CLAIM SUMMARY (GROUP TERM LIFE INSURANCE POLICY)

GTL				
Year	Total Sum Insured	Number of Lives enrolled	No. of Claims Incurred	Claim Amount (In Lacs INR)
2021-22	6,05,30,00,000	2424	20	470
2022-23	5,83,95,00,000	2296	12	280
2023-24	5,70,40,00,000	2244	15	335
2024-25	6,72,20,00,000	2201	7	195
2025-26	6,92,05,00,000	2274	8	225

CLAIM SUMMARY (EDLI Policy)

Year	No. of Claims	Claim Amount (INR)
2021-22	3	2,106,000
2022-23	1	702,000
2023-24	2	1,404,000
2024-25	1	702,000
2025-26	2	1,404,000

CLAIM SUMMARY (FSG Policy)

Year	No. of Claims	Claim Amount (INR)
2021-22	3	734,578
2022-23	1	762,916
2023-24	2	386,245
2024-25	1	192,188
2025-26	2	1,187,052

CLAIM SUMMARY (SUPERANNUATION Policy)

Year	No. of Claims	Claim Amount (INR)
2021-22	3	850,000
2022-23	1	600,000
2023-24	2	500,000
2024-25	1	600,000
2025-26	2	500,000

Note: Above mentioned claim information pertains to Group Term Life Policy, EDLI Policy, FSG Policy and Superannuation as on 17th Feb.'26.

SECTION V

ANNEXURE —I

Undertaking

We undertake to settle all the pending claims of entire BRPL within three months from the expiry date of the policies awarded to us, we understand that failure to do so might affect our prospects with BRPL adversely.

For and on behalf of Insurer

(Signature & seal of Authorized Signatory)

ANNEXURE II

Demography Data & Terms – Complete List can be sent on email on request to Marsh India Insurance Brokers Pvt. Ltd.

CURRENT GROUP TERM LIFE POLICY DEMOGRAPHIC DATA (TABLE-A)

OPTION 1 – EXPIRING						
Age	25,00,000	30,00,000	40,00,000	80,00,000	Total Employees	Total SA
0-25	103	87	0	0	190	51,85,00,000
26-30	10	83	0	0	93	27,40,00,000
31-35	7	147	0	0	154	45,85,00,000
36-40	0	246	2	0	248	74,60,00,000
41-45	21	194	18	1	234	71,45,00,000
46-50	78	204	64	1	347	1,07,10,00,000
51-55	99	371	81	5	556	1,72,45,00,000
56-60	60	278	71	5	414	1,30,80,00,000
61-65	1	7	6	4	18	7,95,00,000
Grand Total	379	1,617	242	16	2254	6,89,45,00,000

OPTION 2 – PROPOSED						
Age	30,00,000	35,00,000	50,00,000	1,00,00,000	Total Employees	Total SA
0-25	103	87	0	0	190	61,35,00,000
26-30	10	83	0	0	93	32,05,00,000
31-35	7	147	0	0	154	53,55,00,000
36-40	0	246	2	0	248	87,10,00,000
41-45	21	194	18	1	234	84,20,00,000
46-50	78	204	64	1	347	1,27,80,00,000
51-55	99	371	81	5	556	2,05,05,00,000
56-60	60	278	71	5	414	1,55,80,00,000
61-65	1	7	6	4	18	9,75,00,000
Grand Total	379	1,617	242	16	2254	8,16,65,00,000

OPTION 3 – PROPOSED						
Age	35,00,000	40,00,000	60,00,000	1,20,00,000	Total Employees	Total SA
0-25	103	87	0	0	190	70,85,00,000
26-30	10	83	0	0	93	36,70,00,000
31-35	7	147	0	0	154	61,25,00,000
36-40	0	246	2	0	248	99,60,00,000
41-45	21	194	18	1	234	96,95,00,000
46-50	78	204	64	1	347	1,48,50,00,000
51-55	99	371	81	5	556	2,37,65,00,000
56-60	60	278	71	5	414	1,80,80,00,000
61-65	1	7	6	4	18	11,55,00,000
Grand Total	379	1,617	242	16	2254	9,43,85,00,000

DEMOGRAPHY DETAILS FOR FSG Policy (TABLE-B)

Age Band	Sum Assured	No. of Employees
0-25	7,71,20,404	190
26-30	4,49,85,880	93
31-35	8,60,29,914	154
36-40	17,18,91,040	248
41-45	21,11,77,235	228
46-50	19,29,45,119	256
51-55	6,63,07,826	120
56-60	1,31,36,497	43
Grand Total	86,35,93,916	1,332

EDLI POLICY DEMOGRAPHY (TABLE-C)

Age Band	Sum Assured	No. of Employees
0-25	13,33,80,000	190
26-30	6,52,86,000	93
31-35	10,81,08,000	154
36-40	17,40,96,000	248
41-45	16,00,56,000	228
46-50	17,97,12,000	256
51-55	8,42,40,000	120
56-60	3,01,86,000	43
61-65	70,20,000	10
Grand Total	94,20,84,000	1,342

DEMOGRAPHY DETAILS FOR SUPERANNUATION Policy (TABLE-D)

	250,000		600,000		Total No. of Employees	Total Sum Assured
Age	Sum Assured	No. of Employees	Sum Assured	No. of Employees		
0-25	4,75,00,000	190	-	0	190	4,75,00,000
26-30	2,32,50,000	93	-	0	93	2,32,50,000
31-35	3,82,50,000	153	6,00,000	1	154	3,88,50,000
36-40	5,92,50,000	237	66,00,000	11	248	6,58,50,000
41-45	4,32,50,000	173	3,30,00,000	55	228	7,62,50,000
46-50	3,62,50,000	145	6,66,00,000	111	256	10,28,50,000
51-55	1,40,00,000	56	3,84,00,000	64	120	5,24,00,000
56-60	45,00,000	18	1,50,00,000	25	43	1,95,00,000
61-65	7,50,000	3	42,00,000	7	10	49,50,000
Grand Total	26,70,00,000	1068	16,44,00,000	274	1342	43,14,00,000

Group Term Life- POLICY			
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED		
*Policy Period	01-April-2026 to 31-March-2027		
No. of Lives at inception (Expiring)	2189		
Industry	https://www.bsesdelhi.com/web/bses		
Expiring Insurer	SBI Life Insurance Company Ltd		
Expiring FCL	INR 8,000,000		
*Claim Details	Mentioned Above		
POLICY TERMS	Option 1: As per Expiring	Option 2: Proposed	Option 3: Proposed
Base Sum Assured details	Graded Sum Insured (INR 25 Lacs, 30 Lacs, 40 Lacs & 80 Lacs)	Graded Sum Insured (INR 30 Lacs, 35 Lacs, 50 Lacs & 100 Lacs)	Graded Sum Insured (INR 35 Lacs, 40 Lacs, 60 Lacs & 120 Lacs)
Critical Illness Rider Sum Assured -Proposed	Option 1: INR 1,127,000,000 (Flat INR 5 Lacs per employee within Base Sum Assured) Option 2: INR 2,254,000,000 (Flat INR 10 Lacs per employee within Base Sum Assured)		
Terminal Illness Rider Sum Assured -Proposed	Option 1: INR 1,127,000,000 (Flat INR 5 Lacs per employee within Base Sum Assured) Option 2: INR 2,254,000,000 (Flat INR 10 Lacs per employee within Base Sum Assured)		
No. of Lives Covered (2026-27)	2,254	2,254	2,254
Total Base Sum Assured	INR 6,894,500,000	INR 8,166,500,000	INR 9,438,500,000
Death Coverage	Covered	Covered	Covered
Suicide covered from day-1	Covered	Covered	Covered
Terrorism Risk	Covered	Covered	Covered
FCL	INR 8,000,000	INR 10,000,000	INR 12,000,000
Revision on Sum Insured	Allowed on salary increment / Promotions on finalized policy rate	Allowed on salary increment / Promotions on finalized policy rate	Allowed on salary increment / Promotions on finalized policy rate
Active at work clause	Waived for all existing employees & New Joiners	Waived for all existing employees & New Joiners	Waived for all existing employees & New Joiners
Min Age at Entry	18 Years	18 Years	18 Years
Max Age at Entry	80 Years	80 Years	80 Years

EDLI POLICY	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2026 to 31-March-2027
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	SBI Life Insurance Company Ltd.
No. of Lives at inception (Expiry)	1,180
Expiring FCL	INR 702,000
*Claim Details	Mentioned Above
POLICY TERMS / INSURER NAME	2026-2027: Required Terms
Base Sum Assured	Flat cover of INR 702,000
No. of Lives to be Covered (2026-27)	1,342
Total Sum Assured	INR 942,084,000
Death Coverage	Covered
Proposed FCL	INR 702,000
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

GTL-Future Service Gratuity POLICY	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2026 to 31-March-2027
No. of Lives at Inception (Expiring)	1,163
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Bajaj Allianz Life Insurance
Expiring FCL	INR 2,133,312
*Claim Details	Mentioned Above
POLICY TERMS	2026-2027: Required Terms
Base Sum Assured	As per the data provided
No. of lives covered (2026-27)	1,332
Total Sum Insured	As per basic salary in line with FSG Calculation INR
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & for new joiners
Revision on Sum Insured	Allowed on salary increment on finalized policy rate
Min Age at Entry	18 Years
Retirement Age-	60 Years BRPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees who are covered under the expiring policy are above the normal retirement age and these are to be covered in the proposed policy.

Super Annuation Policy	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2026 to 31-March-2027
No. of Lives at inception (Expiry)	1,180
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Star Union Dai-Ichi Life Insurance
Expiring FCL	INR 600,000
*Claim Details	Mentioned Above
POLICY TERMS	2026-2027: Required Terms
Base Sum Assured	INR 250,000 & INR 6,00,000
No. of lives covered (2026-27)	1,342
Total Sum Assured	INR 431,400,000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Revision on Sum Insured	Allowed on salary increment on finalized policy rate
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

ANNEXURE –III
DEVIATION STATEMENT

(Pl. strike off the clause which is not applicable and tick the other)

THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.

OR

WE HAVE NOTICED THE FOLLOWING CONTRADICTION/ DISCREPANCIES IN/ BETWEEN THE TENDER STIPULATIONS.

- A) Para noSection.....
- B) Para no.....Section.....
- C) Para no.Section

(Signature of the Insurer)

ANNEXURE —IV
DECLARATION SHEET

We _____ (name of insurance company) having registered office _____

_____ Hereby certify that all the information and data furnished by me with regard to this **Tender No: CMC/BR/26-27/FK/CR/AL/1331, dated 25.02.26** is true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I _____ further certify that I am the duly authorized representative of the under mentioned Tendered and a valid power of attorney to this effect is also enclosed.

Authorized Representative

Signature

Name

Address

ANNEXURE —V

CERTIFICATE OF DECLARATION FOR CONFIRMATION OF REGULATORY GUIDELINES

We _____ (name of insurance company) having registered office _____

Hereby certify that **Tender No: NIT No: CMC/BR/26-27/FK/CR/AL/1331, dated 25.02.26** not Breach of Insurance Act/Regulatory/TAC and guidelines applicable in INDIA, we further confirm that in the event of disclosure at a later stage that the same is in Breach and BRPL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I _____ further certify that, I am the duly authorized representative of the Insurance company and am competent to agree as above and a valid power of attorney to this effect is enclosed.

I, further certify that there is no tariff violation if applicable. In case some violation is pointed out at a later date, the same shall be taken care of in line with clause 12 of Section I.

Authorized representative

Signature

Name

Address

SECTION VI (Price Bid)

ANNEXURE - VI

To be filed in a separate envelope - on covering of envelope with bidder name, address and contact information.

Envelope should be marked as "Financial Bid for Group Term & other related life Policies" Tender No: CMC/BR/26-27/FK/CR/AL/1331, dated 25.02.26"

PRICE BID format for Group Term Life Insurance Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
1 (a)	Group Term Insurance Policy for All 2,254 employees (Permanent)	This means amount for the claim made on the death of an insured person. Cover for Insured person's ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.	Base Cover	01-04-2026 to 31-03-2027	Option 1 (Expiring): Total Sum Insured of INR 6,894,500,000			
					Option 2 (Proposed): Total Sum Insured of INR 8,166,500,000			
					Option 3 (Proposed): Total Sum Insured of INR 9,438,500,000			
1 (b)			Critical Illness Rider (Accelerated)		Option 1 (Proposed): INR 1,127,000,000 (Flat INR 5 Lacs per employee within Base Sum Assured)			
					Option 2 (Proposed): INR 2,254,000,000 (Flat INR 10 Lacs per employee within Base Sum Assured)			
1 (c)					Terminal Illness Rider (Accelerated)	Option 1 (Proposed): INR 1,127,000,000 (Flat INR 5 Lacs per employee within Base Sum Assured)		
	Option 2 (Proposed): INR 2,254,000,000 (Flat INR 10 Lacs per employee within Base Sum Assured)							

ANNEXURE – VII**PRICE BID format for Future Service Gratuity Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
2	GTL- GTL- Future Service Gratuity POLICY for 1,332 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2026 to 31-03-2027	Total Sum Insured of INR 86,35,93,916			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					
		Cover for Insured person's ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.						

ANNEXURE –VIII**PRICE BID format for EDLI Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
3	GTL- GTL- Employee Deposit Linked Insurance for 1,342 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2026 to 31-03-2027	Total Sum Insured of INR 94,20,84,000			

ANNEXURE – IX

PRICE BID format for GTL – Super Annuation Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
4	GTL- SUPER ANNUATION POLICY for 1,342 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2026 to 31-03-2027	Total Sum Insured of INR 43,14,00,000			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					
		Cover for Insured person's ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.						

NOTE: -

1. Midterm addition / deletion of employees are allowed for new joiner / retiring employee on monthly basis. The pro rata premium shall be paid /refund by the Insurance Company accordingly, the figures of the employees given are tentative and final list of the employees will be given before the expiry of the FY 2025-26 Policy.
2. BRPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.