

Tender Notification for
BSES RAJDHANI POWER LTD (BRPL)
CIN NO: U40109DL2001PLC111527
FOR
RENEWAL OF GROUP TERM LIFE AND OTHER RELATED LIFE INSURANCE POLICIES
FOR THE EMPLOYEES OF BRPL FOR FY 2025-2026

Tender No:CMC/BR/25-26/FK/CR/AL/1251 Dated- 22.02.2025

DATE OF SUBMITTING OF BIDS	18.03.2025	15:00 HRS
DATE OF OPENING OF BID	18.03.2025	15:30 HRS

IMPORTANT NOTE

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY, IN CASE THERE IS NO DEVIATION, THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.

INTRODUCTION

BSES Rajdhani Power Limited in Delhi

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, the business of power distribution was transferred to BSES Rajdhani Power Limited (BRPL) and BSES Yamuna Power Limited (BYPL). These two of the three successor entities distribute electricity to over 51.93 lakhs customers in two thirds of Delhi. The Company acquired assets, liabilities, proceedings, and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Rajdhani Power Ltd is the joint venture of Reliance Infrastructure Ltd & Government of NCT Delhi.

BSES Rajdhani Power Limited (BRPL)

BRPL distributes power to an area spread over 750 sq. km with a population density of 4,225 per sq. KM. **Its' over 31.69 lakh customers are spread** in 23 divisions across South and West areas including Alaknanda, Dwarka, Hauz-Khas, Jaffarpur, JanakPuri, Kanpur, Mundka, Najafgarh, Nangloi, Nehru Place, Nizamuddin, Palam, Punjabi Bagh, R.K. Puram, Saket, Sarita Vihar, Tagore Garden, Vasant Kunj, Vikas Puri, Uttam Nagar, New Friend Colony, Mohan Garden & Chattarpur.

CONTENTS OF THE TENDER DOCUMENT

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2. SECTION II- General Conditions of the Contract
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SECTION – I REQUEST FOR QUOTATION

1. General Information

BSES Rajdhani Power Limited (hereinafter referred to as “BRPL”) invites sealed tenders on a “Single Stage: Two Envelope” bidding basis (Envelope –I, Techno-Commercial Bid & Envelope-II, Price Bid) from eligible Bidders for “Renewal of Group Term Assurance and other related life policies for the Employees of BRPL for FY 2025-2026”

The following are the policies:

- A. Group Term Life Insurance Policy (Death Cover)**
- B. Employee Deposit Linked Insurance Policy**
- C. Future Service Gratuity Cover**
- D. Superannuation Cover**

Note: The commercial bid may be evaluated separately for each and every policy or the above four policies will be treated as a package as a whole is based on the sole discretion of BSES Rajdhani Power Ltd.

- 1.1. The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company's website “www.bsesdelhi.com”.
- 1.2. Offers will be received up to **DATE 18-03-2025, 15:00 HRS.** at the address given below. Part A of the Bid shall be opened on **18-03-2025 15:30 HRS.** Part B of the Bid will be opened in case of Techno-Commercially Qualified Insurers. It is the sole responsibility of the Insurer to ensure that the bid document reaches this office on or before the due date.

**Head of Department,
Contracts & Material Department,**

**BSES Rajdhani Power Ltd
1st Floor, C Block, BSES Bhawan,**

Nehru Place, New Delhi 110019

- 1.3 BRPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage with suitably.

2. GENERAL INSTRUCTIONS TO TENDERERS

- 2.1** This tender, shall be duly signed & stamped on each page and submitted in a sealed envelope in two parts i.e. both Technical bid and the other one being the financial bid.
- 2.2** BID EVALUATION CRITERIA (Following document to be submitted in the Technical Bid envelope) Insurer should be **registered Indian Insurer** in accordance with the INSURANCE ACT and approved by IRDA as Life Insurer and should have license to carry out Insurance business in INDIA under LIFE Insurance sector and having minimum five years' experience as on 31.03.2024.
- 2.3** Bidder should have an **Average Turnover** of not less than **INR 1500.00 Crs** for preceding Three (3) Financial Years (2021-2022, 2022-2023 and 2023-2024). The Bidder shall submit the annual turnover report of the last 3 F.Y. duly certified by a Chartered Accountant. The turnover certificate must have UDIN Number.

- 2.4** Bidder should have **Claims Settlement Ratio** Percentage above **85%** during last 3 financial years i.e. (2021-2022, 2022-2023, and 2023-2024).
- 2.5** Bidder should have a solvency ratio equal to or more than the value as stipulated by IRDA as on 31-March-2024.
- 2.6** Bidder should have a **minimum Average Net worth of INR 500 crores** for Last 3 Financial Years i.e. (2021-2022, 2022-2023, and 2023-2024). The Bidder shall submit the certificate of Net worth duly certified by a Chartered Accountant. The Net worth certificate must have UDIN Number.

One Insurance company can't quote more than one quote through its different offices. In this case all bids shall be rejected.

3. BID SUBMISSION

- 1.1. The bidders are required to submit the bid in (two) parts and in original at the following address:

**Head of Department,
Contracts & Material Department,
BSES Rajdhani Power Limited,
1st Floor, "C" Block, BSES Bhawan,
Nehru Place, New Delhi-110019.**

- 1.2. Technical bid documents along with commercial terms and conditions shall also be submitted in Pen Drive. No price bid shall be submitted in Pen Drive. The PEN Drive should be owned by Bidder. The bidder shall ensure that the Pen Drive is free from all viruses/malware. The pen drive once submitted shall not be returned.
- 1.3. This is a two-part bid process. Bidders are to submit the bids in 2(two) parts. Both these parts should be furnished in separate sealed covers super scribing **the details as mentioned in the table below** and these sealed envelopes should again be placed in another sealed envelope which should be super scribed with — **"Tender Notice No.& Due date of opening "**. The same shall be submitted before the due date & time specified.

Envelope 1 (Techno commercial)	NIT No. - CMC/BR/25-26/FK/AL/AS/1251 dated 22/02/2025 "TECHO-COMMERCIAL BID FOR RENEWAL OF GROUP TERM LIFE POLICY & OTHER RELATED INSURANCE POLICIES"
Envelope 2 (Price Bid)	NIT No. - CMC/BR/25-26/FK/AL/AS/1251 dated 22/02/2025 "PRICE BID FOR RENEWAL OF GROUP TERM LIFE AND OTHER RELATED POLICIES"

3. Contact Information

The policies will be serviced by our **exclusively mandated broker "M/s. Marsh India Insurance Brokers Pvt Ltd."** All the bidders are requested to send their bid related queries (If any) against this tender

through email by **3rd March, 2025**. Marsh Team will respond to all queries after validation from BSES RAJDHANI POWER LIMITED.

Concerned Official Details for this tender**From Marsh India Insurance Brokers****Mr. Vipul Sharma (VP)****Mob: 9036288978****Email: vipul.sharma@marsh.com****Mr. Puneet Walia (SVP)****Mob: 8376979197****Email: puneet.walia@marsh.com****Ms. Sharmila Yadav (SVP)****Mob: 8860632100****Email: Sharmila.Yadav@marsh.com****From BSES RAJDHANI Power Pvt. Ltd.**

Address	Name/ Designation	E-mail Address
BSES Rajdhani Power Ltd BSES Bhawan, Nehru Place, Delhi 110019	Mr. Jitendra Mohakudo General Manager – (C&M)	jitendra.mohakudo@relianceada.com 7982260924
	Mr. Amitava Nandi General Manager (C&M)	amitava.nandi@relianceada.com 7428396207

The tender shall be addressed to, **Head of Department, Contracts & Material Department** and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the Due Date and time of Submission are liable to be rejected. At times courier delivered to our DAK receiving section and there may be a time lag before it reaches us. Tenderers are advised to confirm, before time due for opening that their offer has reached the officer inviting it or his nominee.

4. Insurers/Authorized Officer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which tender is liable to be rejected.
5. The Insurers shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, **THE LESSER OF THE TWO** shall be treated as valid rate. In case of any error in posting the sub-total to the summary sheet or arithmetic error in the sub-total and total, the sub-total will be taken as correct and total will be calculated taking into account the corrected sub-totals. In case of calculation errors, BRPL's decision will be final and binding on the Insurer and may even lead to rejection of the tender.

6. All corrections and insertions shall be duly counter-signed by the authorized signatory of the Insurer. The Insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the Insurers before opening the bid.

Insurers may contact appointed Broker before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, so as to eliminate chances of the same having not reached the right person/ office despite their dispatch.

7. **NO DEVIATIONS TO THE TENDER CONDITIONS WILL NORMALLY BE ALLOWED. HOWEVER, IF THE TENDERER SEEKS CERTAIN DEVIATIONS TO THE REQUIREMENTS APPEARING IN THE FOLLOWING SECTIONS BRPL RESERVES THE RIGHT TO ALLOW OR DISALLOW THE SAME. HOWEVER, IF THE TENDERER INSISTS FOR THE SAME, THE BID MAY NOT BE CONSIDERED.**

8. **BRPL can hire people who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement. All policies should cover these employees as well.**

9. **Documents to be submitted in the Technical Bid:**

- a) Documents for renewal of Group term and other related policies as mentioned in point number from 2.1 to 2.6 as mentioned above.
- b) Undertaking – Annexure I
- c) Deviation Statement – Annexure III
- d) Declaration Statement – Annexure IV
- e) Certificate of Declaration for Confirmation of IRDA guidelines Annexure V
- f) Documentary evidence in support of qualifying criteria as per point number 2 mentioned above
- g) Original Tender documents duly stamped & signed on each page as token of acceptance
- h) Organization chart of the Insurer indicating the Key personnel who are responsible for handling the policy and settlement of claims along with their names, addresses, contact telephone numbers (office), fax numbers and E-mail addresses.

10. **Documents to be submitted in the Price Bid:**

- A. Only Price is to be given with Price format (section VI) attached.
- B. No other document to be submitted with price bid.

11. **Validity of offer:**

The selection / short listing of insurer is being done for renewal of Group Term Life & other related policies expiring on 31st March, 2025.

OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF THREE MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID / AND OR 31st March 2025, WHICH EVER IS LATER.

12. **STEPS IN THE PROCESS OF THE TENDER BY BRPL**

- 12.1. **Technical Qualification:** As a first step of evaluation process, technical bid of all the Insurers shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If required, Insurers shall be called for technical discussions.
- 12.2. Issue of clarifications, if applicable and to be communicated in writing.
- 12.3. Opening of price bids (for technically qualified bidders).
- 12.4. **Price Bid Evaluation:**

The bids will be evaluated technically on the compliance to tender terms and conditions:

The bids for each policy will be considered separately and not as a package, meaning lowest one(L1) price of individual policy quote will be considered for awarding the particular policy.

Insurer quoting lowest price and adhering to tender stipulations in an unqualified manner will normally be declared L-1 bidder for that particular policy.

13. AUTHORISATION AND ATTESTATION

Tender shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorisation should be attached herewith. The signature / initials of the authorized persons should be attested by the Power of attorney. The authorized signatory should maintain the same sign / initials as attested.

SECTION II

GENERAL CONDITIONS OF THE CONTRACT

1. LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

2. Documents to be submitted by the successful Insurer: In addition to other requisite documents, the following will also be submitted by the successful Insurer.

1. Sets of claim forms.
2. List of documents needed for settlement of each type of Claim.
3. Contact details: (Number, mobile No, Email Id) of dealing persons at Servicing Office & Head Office

3. Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation /in this regard in the policy terms and conditions shall be deemed to be null and void.

4. In case of tariff violation, the Insurer will be liable to pay the difference in the premium to the regulator. The Insurer will handle the dispute, if any, with the tariff Advisory Committee DIRECTLY and BSES, will not be, in any way, party to it.

5. FORMATION OF POLICY/CONTRACT:

All the documents issued by BSES as well as accepted by it up to the stage of premium payment will form part of the policy. Some of the examples are: Tender Document, Technical/ Price Bid, MOM, MOU, Deviation Statement etc.

6. Insurer shall submit Insurance Policy document to BSES Bhawan, Nehru Place within 15 days after the date of renewal of policy.

7. If the Insurer gives wrong information in his tender, BSES reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of LOI.

8. Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.

9. Award Decision

- a. Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.
- b. The Company reserves all the rights to award the contract to one or more Insurers so as to meet the requirement or nullify the award decision without any reason.
- c. In case any Insurer is found unsatisfactory during the execution process, the award will be cancelled and BRPL reserves the right to award other Insurer who are found fit.

10. ARBITRATION

- I. **Governing Law:** This Work Order/Agreement shall be governed by the laws of India and each party submits to the exclusive jurisdiction of the courts in New Delhi.
- II. **Dispute Resolution Mechanism.** All disputes and differences arising out of or in connection with this Agreement shall be resolved amicably by mutual discussion within 30 days. If the dispute cannot be resolved by mutual discussions and agreement, the parties will take such dispute to an arbitral panel comprising Sole Arbitrator jointly appointed by the parties to agreement.
- III. In the event parties fail to appoint the sole arbitrator within 30 days from the date of request made by party, the Sole Arbitrator shall be appointed as per the provisions of The Arbitration and Conciliation Act 1996 as amended upto date. The arbitration shall be conducted in New Delhi in accordance with the provisions of the Arbitration and Conciliation Act 1996. The award of the arbitral panel shall be final and binding on all parties. The arbitration proceedings shall be conducted in English. The venue and seat of Arbitration shall be in Delhi Only. The cost of arbitration shall be shared equally between the parties unless otherwise directed by the Arbitrator.

SECTION III

SPECIAL TERMS AND CONDITIONS

The following terms and expressions shall have meaning hereby assigned to them except where the context otherwise requires.

- 1.1 INSURED shall mean BSES RAJDHANI Power Ltd, a Company registered under the Indian Companies Act 1956, with its Registered Office at BSES Bhawan, Nehru Place, New Delhi-110019 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned, on its behalf.
- 1.2 “Insure / Insurers /Tenderers / Underwrites” shall mean the company who submits the tender and enters in to contract with BRPL and shall include their executors, administrators, successors and permitted assigns.
- 1.3 CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, instruction to tenders, General Conditions of Contract special condition of contract and the letter of intent / Acceptance letter issued by BRPL. Any conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BRPL.
- 1.4 GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
- 1.5 TENDER SPECIFICATIONS’ shall mean the Special Conditions, Technical Specifications, appendices and site information pertaining to the work for which the Underwrites are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
- 1.6 TENDER DOCUMENTS’ shall mean the General Conditions of contract (clause no.1.4 above) and Tender Specification (clauses no 1.5 above)
- 1.7 LETTER OF INTENT shall mean the intimation by a letter / email to the Underwrite that the responsibilities of the Underwrite commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
- 1.8 COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the Officer in charge being of required standard and conforming to the specification of the contract.
- 1.9 ‘APPROVED’, ‘DIRECTED’ or ‘INSTRUCTED’ shall mean approved directed or instructed by BRPL.
- 1.10 “CLAIM” shall mean intimation of loss communication to the insurer verbally / telephonically followed by written communication.
- 1.11 “SURVEYOR” shall mean the independent loss Assessor appointed by Broker in consultation with insurer with the consent of insured to assess the loss within the framework of contract and policy document only. Insurer must provide a panel of surveyors with their credentials to BRPL for approval after placement of order on them

- 1.12 "SINGULAR" and "PLURAL" etc. words carrying singular number shall also include plural and vice-versa where the context so requires. Words imparting masculine gender shall betaken to include the feminine gender and words-imparting persons shall inculcate any Company or Association or Body of Individuals, where incorporated or not.
- 1.13 'HEADINGS' the headings in these General Conditions are solely for the purpose of facilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
- 1.14 'MONTH' shall mean calendar month.
- 1.15 'WRITING' shall include any manuscript, type written or printed statement under the signature or seal as the case may be.

2.0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

3.0 ISSUE OF NOTICE

The Insurers shall furnish to the Officer in charge, the name, designation and address of His authorized agent. All complaints, notices communications and references shall be deemed to have been duly given to the Insurers, if delivered to the Insurer or his authorized agent or left at or posted to the address either of the Insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

SECTION - IV

Claims Summary for Life policies

CLAIM SUMMARY (GROUP TERM LIFEINSURANCE POLICY)

Year	Total Sum Insured	Number of Lives enrolled	No. of Claims Incurred	Claim Amount (In Lacs INR)	Insurer
2019-20	6,148,500,000	2524	14	310	LIC
2020-21	6,055,500,000	2425	17	370	Bajaj Allianz
2021-22	6,053,000,000	2424	21	495	Shri Ram Life
2022-23	5,839,500,000	2296	10	215	Bajaj Allianz
2023-24	5,704,000,000	2244	12	275	Bajaj Allianz
2024-25	6,722,000,000	2201	6	170	LIC

CLAIM SUMMARY (EDLI Policy)

Year	No. of Claims	Claim Amount (INR)
2019-20	3	1,803,000
2020-21	3	1,803,000
2021-22	3	2,106,000
2022-23	1	702,000
2023-24	2	1,404,000
2024-25	1	702,000

CLAIM SUMMARY (FSG Policy)

Year	No. of Claims	Claim Amount (INR)
2019-20	3	340,628
2020-21	3	747,938
2021-22	3	734,578
2022-23	1	762,916
2023-24	2	386,245
2024-25	1	192,188



BSES Rajdhani Power Limited

CLAIM SUMMARY (SUPERANNUATION Policy)

Year	No. of Claims	Claim Amount (INR)
2019-20	3	700,000
2020-21	3	750,000
2021-22	3	850,000
2022-23	1	600,000
2023-24	2	500,000
2024-25	1	600,000

Note: Above mentioned claim information pertains to Group Term Life Policy, EDLI Policy, FSG Policy and Superannuation as on 12th Feb.'25.

SECTION V

ANNEXURE —I

Undertaking

We undertake to settle all the pending claims of entire BRPL within three months from the expiry date of the policies awarded to us, we understand that failure to do so might affect our prospects with BRPL adversely.

For and on behalf of Insurer

(Signature & seal of Authorized Signatory)

ANNEXURE II

Demography Data & Terms – Complete List can be sent on email on request to Marsh India Insurance Brokers Pvt. Ltd.

CURRENT GROUP TERM LIFE POLICY DEMOGRAPHIC DATA (TABLE-A)

OPTION 1 - EXPIRING						
Age	2,500,000	3,000,000	4,000,000	8,000,000	Total Employees	Total SA
0-25	51	56			107	295,500,000
26-30	4	56			60	178,000,000
31-35	13	172			185	548,500,000
36-40	4	216	1		221	662,000,000
41-45	42	192	33	2	269	829,000,000
46-50	91	197	45	2	335	1,014,500,000
51-55	94	350	74	1	519	1,589,000,000
56-60	70	319	93	6	488	1,552,000,000
61-65		2	1	2	5	26,000,000
Grand Total	369	1,560	247	13	2189	6,694,500,000

OPTION 2 - PROPOSED						
Age	3,000,000	3,500,000	5,000,000	10,000,000	Total Employees	Total SA
0-25	51	56			107	349,000,000
26-30	4	56			60	208,000,000
31-35	13	172			185	641,000,000
36-40	4	216	1		221	773,000,000
41-45	42	192	33	2	269	983,000,000
46-50	91	197	45	2	335	1,207,500,000
51-55	94	350	74	1	519	1,887,000,000
56-60	70	319	93	6	488	1,851,500,000
61-65		2	1	2	5	32,000,000
Grand Total	369	1,560	247	13	2189	7,932,000,000

OPTION 3 - PROPOSED						
Age	3,500,000	4,000,000	6,000,000	12,000,000	Total Employees	Total SA
0-25	51	56			107	402,500,000
26-30	4	56			60	238,000,000
31-35	13	172			185	733,500,000
36-40	4	216	1		221	884,000,000
41-45	42	192	33	2	269	1,137,000,000
46-50	91	197	45	2	335	1,400,500,000
51-55	94	350	74	1	519	2,185,000,000
56-60	70	319	93	6	488	2,151,000,000
61-65		2	1	2	5	38,000,000
Grand Total	369	1,560	247	13	2189	9,169,500,000

DEMOGRAPHY DETAILS FOR FSG Policy (TABLE-B)

Age	No. of Employees	Sum Assured
0-25	103	39,775,838
26-30	59	25,505,158
31-35	184	91,847,581
36-40	219	146,962,356
41-45	254	209,626,604
46-50	206	138,545,859
51-55	100	46,311,182
56-60	38	11,081,063
Grand Total	1163	709,655,640

EDLI POLICY DEMOGRAPHY (TABLE-C)

Age Band	Sum Insured	No. of Employees
0-25	73,008,000	104
26-30	41,418,000	59
31-35	129,168,000	184
36-40	153,738,000	219
41-45	178,308,000	254
46-50	144,612,000	206
51-55	70,200,000	100
56-60	34,398,000	49
61-65	3,510,000	5
Grand Total	828,360,000	1180

DEMOGRAPHY DETAILS FOR SUPERANNUATION Policy (TABLE-D)

Age	250,000		600,000		Total No. of Employees	Total SA
	SA	No. of Employees	SA	No. of Employees		
0-25	26,000,000	104			104	26,000,000
26-30	14,750,000	59			59	14,750,000
31-35	45,000,000	180	1,800,000	3	183	46,800,000
36-40	53,250,000	213	3,600,000	6	219	56,850,000
41-45	44,500,000	178	45,600,000	76	254	90,100,000
46-50	29,250,000	117	52,800,000	88	205	82,050,000
51-55	11,250,000	45	33,000,000	55	100	44,250,000
56-60	5,500,000	22	16,800,000	28	50	22,300,000
61-65	250,000	1	3,000,000	5	6	3,250,000
Grand Total	229,750,000	919	156,600,000	261	1180	386,350,000

Group Term Life- POLICY			
* Name of Client	M/s. BSES RAJDHANIPOWER LIMITED		
* Policy Period	01-April-2025 to 31-March-2026		
No. of Lives at inception (Expiring)	2201		
Industry	https://www.bsesdelhi.com/web/bses		
Expiring Insurer	Life Insurance Corporation of India		
Expiring FCL	INR 8,000,000		
* Claim Details	Mentioned Above		
POLICY TERMS	Option 1: As per Expiring	Option 2: Proposed	Option 3: Proposed
Base Sum Assured details	Graded Sum Insured (INR 25 Lacs, 30 Lacs, 40 Lacs & 80 Lacs)	Graded Sum Insured (INR 30 Lacs, 35 Lacs, 50 Lacs & 100 Lacs)	Graded Sum Insured (INR 35 Lacs, 40 Lacs, 60 Lacs & 120 Lacs)
Critical Illness Rider Sum Assured -Proposed	Option 1: INR1,094,500,000 (Flat INR 5 Lacs per employee within Base Sum Assured) Option 2: INR 2,189,000,000 (Flat INR 10 Lacs per employee within Base Sum Assured)		
Terminal Illness Rider Sum Assured -Proposed	Option 1: INR1,094,500,000 (Flat INR 5 Lacs per employee within Base Sum Assured) Option 2: INR 2,189,000,000 (Flat INR 10 Lacs per employee within Base Sum Assured)		
No. of Lives Covered	2,189	2,189	2,189
Total Base Sum Assured	INR 6,694,500,000	INR7,932,000,000	INR 9,169,500,000
Death Coverage	Covered	Covered	Covered
Suicide covered from day-1	Covered	Covered	Covered
Terrorism Risk	Covered	Covered	Covered
FCL	INR 8,000,000	INR 10,000,000	INR 12,000,000
Revision on Sum Insured	Allowed on salary increment / Promotions on finalized policy rate	Allowed on salary increment / Promotions on finalized policy rate	Allowed on salary increment / Promotions on finalized policy rate
Active at work clause	Waived for all existing employees & New Joiners	Waived for all existing employees & New Joiners	Waived for all existing employees & New Joiners
Min Age at Entry	18 Years	18 Years	18 Years

EDLI POLICY

Max Age at Entry	80 Years	80 Years	80 Years
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GTL-Future Service Gratuity POLICY	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2025 to 31-March-2026
No. of Lives at Inception (Expiring)	1,049
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Bajaj Allianz Life Insurance
Expiring FCL	INR 2,133,312
*Claim Details	Mentioned Above
POLICY TERMS	2025-2026:Required Terms
Base Sum Assured	As per the data provided
No. of lives covered	1,163
Total Sum Insured	As per basic salary in line with FSG Calculation INR
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & for new joiners
Revision on Sum Insured	Allowed on salary increment on finalized policy rate
Min Age at Entry	18 Years
Retirement Age-	60 Years BRPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.

*Name of Client	M/s. BSES RAJDHANIPOWER LIMITED
*Policy Period	01-April-2025to 31-March-2026
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Bajaj Allianz Life Insurance
No. of Lives at inception (Expiry)	1,092
Expiring FCL	INR 702,000
*Claim Details	Mentioned Above
POLICY TERMS / INSURER NAME	2025-2026:Required Terms
Base Sum Assured	Flat cover of INR 702,000
No. of Lives to be Covered	1,180
Total Sum Assured	INR 828,360,000
Death Coverage	Covered
Proposed FCL	INR 702,000
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

SuperAnnuation Policy	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2025 to 31-March-2026
No. of Lives at inception (Expiry)	1,073
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Bajaj Allianz Life Insurance
Expiring FCL	INR 600,000
*Claim Details	Mentioned Above
POLICY TERMS	2025-2026:Required Terms
Base Sum Assured	INR 250,000 &INR 6,00,000
No. of lives covered	1,180
Total Sum Assured	INR 386,350,000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Revision on Sum Insured	Allowed on salary increment on finalized policy rate
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

ANNEXURE —III

DEVIATION STATEMENT

(Pl. strike off the clause which is not applicable and tick the other)

THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.

OR

WE HAVE NOTICED THE FOLLOWING CONTRADICTION/ DISCREPANCIES IN/ BETWEEN THE TENDER STIPULATIONS.

A) Para noSection.....

B) Para no.....Section.....

C) Parano.Section

(Signature of the Insurer)

ANNEXURE —IV

DECLARATION SHEET

We _____(name of insurance company) having
registered
office_____

_____Hereby certify that all the information and data furnished by me with regard to this
Tender No: NITNo: CMC/BR/25-26/FK/AL/AS/1251, dated 22.02.25 is true and complete
to the best of my knowledge. I have gone through the specifications, conditions and
stipulations in detail and agree to comply with the requirements and intent of
specification.

I _____ further certify that I am the duly authorized
representative of the under mentioned Tendered and a valid power of attorney to this effect is
also enclosed.

Authorized Representative

Signature

Name

Address

ANNEXURE —V

CERTIFICATE OF DECLARATION FOR CONFIRMATION OF REGULATORY GUIDELINES

We _____ (name of insurance company) having registered office _____

Hereby certify that **Tender No: NIT No: CMC/BR/25-26/FK/AL/AS/1251, dated 22.02.25** not Breach of Insurance Act/Regulatory/TAC and guidelines applicable in INDIA, we further confirm that in the event of disclosure at a later stage that the same is in Breach and BRPL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I _____ further certify that, I am the duly authorized representative of the Insurance company and am competent to agree as above and a valid power of attorney to this effect is enclosed.

I, further certify that there is no tariff violation if applicable. In case some violation is pointed out at a later date, the same shall be taken care of in line with clause 12 of Section I.

Authorized representative

Signature

Name

Address

SECTION VI (Price Bid)

ANNEXURE - VI

To be filed in a separate envelope - on covering of envelope

Envelope should be marked as "Financial Bid for Group Term & other related life Policies" Tender No: CMC/BR/25-26/FK/AL/AS/1251, dated 22.02.25'

PRICE BID format for Group Term Life Insurance Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
1	Group Term Insurance Policy for All 2,189 employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2025 to 31-03-2026	Option 1 (Expiring):Total Sum Insured of INR 6,694,500,000 Option 2 (Proposed):Total Sum Insured of INR			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					



BSES Rajdhani Power Limited

		Cover for Insured person ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.			8,712,000,000 Option 3 (Proposed): Total Sum Insured of INR 10,729,500,000			
Rider	Critical Illness (Accelerated, within the base Sum Insured)				Option1 - INR 1,094,500,000 (Flat INR 5 Lacs per employee within Base Sum Assured) Option2 - INR 2,189,000,000 (Flat INR 10 Lacs per employee within Base Sum Assured)			
Rider	Terminal Illness (Within the base Sum Insured)				Option1 - INR 1,094,500,000 (Flat INR 5 Lacs per employee within Base Sum Assured)			



BSES Rajdhani Power Limited

				Option2 - INR 2,189,000,000 (Flat INR 10 Lacs per employee within Base Sum Assured)			
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ANNEXURE – VII

PRICE BID format for Future Service Gratuity Policy



BSES Rajdhani Power Limited

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST)) (in figure & words both)
2	GTL- GTL- Future Service Gratuity POLICY for 1,167 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2025 to 31-03-2026	Total Sum Insured of INR 709,655,640			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					
		Cover for Insured person's ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.						

ANNEXURE –VIII

PRICE BID format for EDLI Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
3	GTL- GTL- Employee Deposit Linked Insurance for 1,180 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2025 to 31-03-2026	Total Sum Insured of INR 828,360,000			

ANNEXURE – IX

PRICE BID format for GTL – Super Annuation Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
4	GTL- SUPPER ANNUATION POLICY for 1,180 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2025 to 31-03-2026	Total Sum Insured of INR 386,350,000			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					
		Cover for Insured person's ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.						

NOTE: -

1. Midterm addition / deletion of employees are allowed for new joiner / retiring employee on monthly basis. The pro rata premium shall be paid /refund by the Insurance Company accordingly, the figures of the employees given are tentative and final list of the employees will be given before the expiry of the FY 2024-25Policy.
2. BRPLcan hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.