



Tender Notification for
BSES RAJDHANI POWER LTD (BRPL)
CIN NO: U74899DL2001PLC111527

FOR

Renewal of Life and other related policies for the period

01st April 2020 to 31st March 2021

Tender No: CMC/BR/19-20/SS/SA/838 dated 06.02.2020.

DATE OF SUBMITTING OF BIDS – 28 th -February -2020	04.00 P.M
DATE OF OPENING OF TECHNICAL BID – 28 th -February -2020	04.30 P.M
DATE OF OPENING OF FIANACIAL BID – 01 st March -2020	04.00 P.M

IMPORTANT NOTE

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY, IN CASE THERE IS NO DEVIATION, THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.



INTRODUCTION

BSES in Delhi

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, the business of power distribution was transferred to BSES Rajdhani Power Limited (BRPL) and BSES Rajdhani Power Limited (BRPL). These two of the three successor entities distribute electricity to over 26.4 lakh customers in two thirds of Delhi. The Company acquired assets, liabilities, proceedings and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Rajdhani Power Ltd is the joint venture of Reliance Infrastructure Ltd & Government of NCT Delhi.

BSES RAJDHANI Power Limited (BRPL)

BRPL distributes power to an area spread over 750 sq. km with a population density of 3100 persq. km. Its' over 26.4 lakh customers are spread in 22 districts across South and West areas including Alakhanda, Dwarka, Hauz-Khas, Jaffarpur, JanakPuri, Khanpur, Mundka, Najafgarh, Nangloi, Nehru Place, Nizamuddin, Palam, Punjabi Bagh, R.K. Puram, Saket, SaritaVihar, Tagore Garden, Vasant Kunj, VikasPuri, Uttam Nagar, New Friends Cly & Mohan Garden .



CONTENTS OF THE TENDER DOCUMENT

1. SECTION I- REQUEST FOR QUOTATION (General Instructions to Tenderers)
2. SECTION II – General Conditions of the Contract
3. SECTION III- Special Terms and conditions
4. SECTION IV –Claim Sheets with policy current data
5. SECTION V- Annexures I to V
6. SECTION VI- Price Bid Format (Annexure VI)

SECTION – I: REQUEST FOR QUOTATION

1) Event Information

BSES RAJDHANI Power Ltd (hereinafter referred to as “BRPL”) invites sealed tenders in 2 envelopes for **Renewal of Group Term Assurance & other life Policies.**

The following are the policies:

1. **Group Term Assurance Insurance Policy (Death Cover)**
2. **GTI / Superannuation Insurance Policy**
3. **Employee Deposit Linked Insurance Policy**
4. **Future Service Gratuity Cover**

Note: The commercial bid will may be evaluated separately for each and every policy or the above four policies will treated as a package as a whole based on the sole discretion of BSES Rajdhani Power Ltd.

- 1.1. The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company's website “www.bsesdelhi.com”.
- 1.2. Offers will be received up to **DATE 28-02-2020 04.00 P.M.** at the address given below. Part A of the Bid shall be opened on **28-02-2020 04.30 P.M.** Part B of the Bid will be opened in case of Techno-Commercially qualified Insurers and the date of opening of same shall be intimated to the Techno-Commercially qualified Insurers in due course. It is the sole responsibility of the Insurer to ensure that the bid documents reach this office on or before the due date.

Head of Department,
Contracts & Material Department,
BSES Rajdhani Power Ltd,
1st Floor, C Block, BSES Bhawan,
Nehru Place, New Delhi 110019

- 1.3. BRPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage with suitably.

2.0 GENERAL INSTRUCTIONS TO TENDERERS

- 2.1 This tender, shall be duly signed & stamped on each page and submitted in a sealed envelopes in two parts i.e. both Technical bid and the other one being the financial bid.
- 2.2 **BID EVALUATION CRITERIA** (Following Document To be submitted in the Technical Bid envelop) Insurer should be **registered Indian Insurer** in accordance with the INSURANCE ACT and approved by IRDA as Life Insurer and should have license to carry out Insurance business in INDIA under LIFE Insurance sector and having minimum five years’ experience in as on 31.03.2019.
- 2.3 Insurer should have an **Average Turnover** of not less than **Rs. 1500.00 Crs** for preceding Three (3) Financial Years.
- 2.4 Bidder should have **Claims Settlement Ratio** Percentage above **85%** during last 3 financial years 2016-17 to 2018-19.
- 2.5 Bidder should have a solvency ratio equal to or more than the value as stipulated by IRDA as on 31-March-2019.
- 2.6 Bidder should have a minimum **Average NET WORTH of 500 Crores** for Last 3 Financial Years i.e. 2016-17, 2017-18 to 2018-19.

NOTE :- Optional, A certificate can be obtained from a Chartered Accountant for the above points except point number 2.2, to be submitted in the Technical Bid envelope.

One Insurance company can't quote more than one quote through its different offices. In this case all bids will be rejected.

3. MARKING OF ENVELOPES& BID SUBMISSION

3.1. The tender should be submitted in two separate sealed envelopes for both Technical & Price Bids as follows:

Envelope 1 (Techno commercial)	NIT No-CMC/BR/19-20/SS/SA/838 "TECHO-COMMERCIAL BID FOR RENEWAL OF GROUP TERM ASSURANCE POLICY & Other Related Policies"
Envelope 2 (Price Bid)	NIT No-CMC/BR/19-20/SS/SA/838 "PRICE BID FOR RENEWAL of Group Term and Other Related policies "

Note: These envelopes will be put in a larger envelope super scribing on this envelope

"TECHNICAL AND PRICE BIDS FOR RENEWAL OF GROUP TERMS AND OTHER RELATED POLICIES"

This large envelope should state the name of the bidding and its contact details. No copy of the bid is required. **A non-refundable tender fee of INR 1,180/- (including GST) is to be submitted via Demand Draft payable in the name of BSES Rajdhani Power Ltd to be submitted with technical bid.**

The tenders shall be addressed to the official inviting Tenders by designation and sent at the following address:

Head of Department,
Contracts & Material Department,
BSES Rajdhani Power Ltd,
1st Floor, C Block, BSES Bhawan,
Nehru Place, New Delhi 110019

Both the Technical and Price Bid envelopes can be submitted at the following

Mr. Dinesh Kumar (011-39997235)
Tendering Cell
Contracts & Material Department,
BSES Rajdhani Power Ltd,
1st Floor, E Block, BSES Bhawan,
Nehru Place, New Delhi 110019

4. Contact Information

The policies will be serviced by our exclusively mandated broker M/S Zoom Insurance Brokers Pvt Ltd. All the bidders are requested to send their pre bid queries (If any) against this tender through email within the stipulated timelines.

Concerned Official Details for this tender

From Zoom Insurance Brokers

Vikas Tiwari (9971069422)
vikas.tiwari@zoominsurancebrokers.com

Aditya Parmar (9999272346)
Aditya.parmar@zoominsurancebrokers.com

From BSES Rajdhani Power Pvt. Ltd

Sanjay Arora (GM- F&A)
Telephone: 011-39999515
sanjay.arora@relianceada.com

- 8.1. The tender shall be addressed to, **Head of Department, Contracts & Material Department** and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the Due Date and time of Submission are liable to be rejected. At times courier delivered to our DAK receiving section and there may be a time lag before it reaches us. Tenderers are advised to confirm, before time due for opening that their offer has reached the officer inviting it or his nominee.
5. Tenders shall be opened at the time and date as specified in the tender notice in the presence of such of those Insurers or their authorized representatives who may choose to be present. - Authority Letter required for the attending official.
6. Insurers/Authorized Officer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which tender is liable to be rejected.
7. The Insurers shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, **THE LESSER OF THE TWO** shall be treated as valid rate. In case of any error in posting the sub-total to the summary sheet or arithmetic error in the sub-total and total, the sub-total will be taken as correct and total will be calculated taking into account the corrected sub-totals. In case of calculation errors, BRPL's decision will be final and binding on the Insurer and may even lead to rejection of the tender.
8. All corrections and insertions shall be duly counter-signed by the authorized signatory of the Insurer. The Insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the Insurers before opening the bid.
- Insurers may contact us before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, so as to eliminate chances of the same having not reached the right person/ office despite their dispatch by us.**
9. **NO DEVIATIONS TO THE TENDER CONDITIONS WILL NORMALLY BE ALLOWED. HOWEVER, IF THE TENDERER SEEKS CERTAIN DEVIATIONS TO THE REQUIREMENTS APPEARING IN THE FOLLOWING SECTIONS BRPL RESERVES THE RIGHT TO ALLOW OR DISALLOW THE SAME. HOWEVER IF THE TENDERER INSISTS FOR THE SAME, THE BID MAY NOT BE CONSIDERED**
10. **BSES can hire employees who are above its normal age of retirement& many employees are also given extension beyond normal age of retirement. All policies should cover these employees as well.**
11. **Documents to be submitted in the Technical Bid:**
1. Term & Condition of Group Term and Other Related Policies
 2. Undertaking –Annexure I
 3. Deviation Statement – Annexure II
 4. Declaration Statement – Annexure II
 5. Certificate of Declaration for Confirmation of IRDA guidelines Annexure III.
 6. Documentary evidence in support of qualifying criteria
 7. Original Tender documents duly stamped & signed on each page as token of acceptance
 8. Organization chart of the Insurer indicating the Key personnel who are responsible for handling the policy and settlement of claims along with their names, addresses, contact telephone numbers (office & Residence), fax numbers and E-mail addresses
- 10.1 Documents to be submitted in the Price Bid:**
- a. Only Price is to be given with the Price Format (Section VI) attached
 - b. No any other Documents are to be submitted with Price Bid

11. Validity of offer:

The selection / short listing of insurer are being done for renewal of Group Term & other related policies Policy expiring on 31st March, 2020.

OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF TWO MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID / AND OR 31st March 2020, WHICH EVER IS LATER.

12. STEPS IN THE PROCESS OF THE TENDER BY BRPL

12.1. Technical Qualification: As a first step of evaluation process, technical bid of all the Insurers shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If required, Insurers shall be called for technical discussions.

12.2. Issue of clarifications, if applicable and to be communicated in writing.

12.3. Opening of price bids

12.4. Price Bid Evaluation:

The bids will be evaluated technically on the compliance to tender terms and conditions.

The bids for each policy will be considered separately and not as a package, meaning lowest one (L1) price of individual policy quote will be considered for awarding the particular policy.

Insurer quoting lowest price and adhering to tender stipulations in an unqualified manner will normally be declared L-1 bidder for that particular policy.

13. AUTHORISATION AND ATTESTATION:

Tenders shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorisation should be attached herewith.

SECTION II**GENERAL CONDITIONS OF THE CONTRACT****1.0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION**

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

2.0 Documents to be submitted by the successful Insurer: In addition to other requisite documents, the following will also be submitted by the successful Insurer.

1. Sets of claim forms
2. List of documents needed for settlement of each type of Claim
3. Contact details: (Number, mobile No, Email Id) of dealing persons at Servicing Office & Head Office

3.0 Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation in this regard in the policy terms and conditions shall be deemed to be null and void.**4.0 In case of tariff violation, the Insurer will be liable to pay the difference in the premium to the regulator. The Insurer will handle the dispute, if any, with the tariff Advisory Committee DIRECTLY and BSES, will not be, in any way, party to it.****5.0 FORMATION OF POLICY/CONTRACT:**

All the documents issued by BSES as well as accepted by it up to the stage of premium payment will form part of the policy. Some of the examples are: Tender Document, Technical/ Price Bid, MOM, MOU, Deviation Statement etc.

6.0 Insurer shall submit Insurance Policy document to Corporate Office, Nehru Place within 15 days after the date of renewal of policy.**7.0 If the Insurer gives wrong information in his tender, BSES reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of LOI.****8.0 Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.****9.0 Award Decision**

- a. Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.
- b. The Company reserves all the rights to award the contract to one or more Insurers so as to meet the requirement or nullify the award decision without any reason.
- c. In case any Insurer is found unsatisfactory during the execution process, the award will be cancelled and BRPL reserves the right to award other Insurer who are found fit.

To the best of their ability, the parties hereto shall endeavour to resolve amicably between themselves all disputes arising in connection with this Contract order. If the same remain unresolved within thirty (30) days of the matter being raised by either party, either party may refer the dispute for settlement by arbitration. The arbitration to be undertaken by two arbitrators, one each to be appointed by either party. The arbitrators appointed by both the parties shall mutually nominate a person to act as umpire before entering upon the reference in the event of a difference between the two arbitrators and the award of the said umpire in such a contingency shall be final and binding upon the parties. The arbitration proceeding shall be conducted in accordance with this provisions of the Indian Arbitration & Conciliation Act, 1996 and the venue of such arbitration shall be city of **New Delhi** only.

GENERAL TERMS AND CONDITIONS

The following terms and expressions shall have meaning hereby assigned to them except where the context otherwise requires.

- 1.1** BRPLINSURED shall mean BSES RAJDHANI Power Ltd, a Company registered under the Indian Companies Act 1956, with its Registered Office at BSES Bhawan, Nehru Place New Delhi-110019 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned. On its behalf.
- 1.2** “Insure / Insurers /Tenderers / Underwrites” shall mean the company who submits the tender and enters in to contract with BRPL and shall include their executors, administrators, successors and permitted assigns.
- 1.3** CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, Instruction to tenders, General Conditions of Contract special condition of contract and the letter of intent / Acceptance letter issued by BRPL Any conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BRPL.
- 1.4** GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
- 1.5** TENDER SPECIFICATIONS’ shall mean the Special Conditions, Technical Specifications, appendices and site information pertaining to the work for which the Underwrites are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
- 1.6** TENDER DOCUMENTS’ shall mean the General Conditions of contract (clause no.1.4 above) and Tender Specification (clauses no 1.5 above)
- 1.7** LETTER OF INTENT shall mean the intimation by a letter / email to the Underwrite that the responsibilities of the Underwrite commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
- 1.8** COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the Officer In charge being of required standard and conforming to the specification of the contract.
- 1.9** ‘APPROVED’ ‘ DIRECTED’ or INSTRUCTED shall mean approved directed or instructed by BRPL.
- 1.11** “CLAIM” shall mean intimation of loss communication to the insurer verbally / telephonically followed by written communication.

- 1.12** "SURVEYOR" shall mean the independent loss Assessor appointed by the insurer with the consent of insured to assess the loss within the framework of contract and policy document only. Insurer has to provide a panel of surveyors with their credentials to BRPL for approval after placement of order on them.
- 1.13** "SINGULAR" and "PLURAL" etc Words carrying singular number shall also include plural and vice versa where the context so requires. Words imparting masculine gender shall be taken to include the feminine gender and words-imparting persons shall inculcate .any Company or Association or Body of Individuals, where incorporated or not.
- 1.14** HEADINGS' the headings in these General Conditions are solely for the purpose of Facilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
- 1.15** 'MONTH' shall mean calendar month.
- 1.16** 'WRITING' shall include any manuscript, type written or printed statement under the signature or seal as the case may be.

2. 0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

3. 0 ISSUE OF NOTICE

The Insurers shall furnish to the Officer In charge, the name, designation and address of His authorized agent. All complaints, notices communications and references shall be deemed to have been duly given to the Insurers, if delivered to the Insurer or his authorized agent or left at or posted to the address either of the Insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

SECTION - IV**Claims Summary for Life policies****CLAIM SUMMARY (GROUP TERM ASSURANCE POLICY)**

Year	Total Sum Insured	Number of Lives enrolled	No. of Claims Incurred	Claim Amount (In Lacs INR)	Insurer
2016-17	532,00,00,000	3019	11	180	Bajaj Allianz
2017-18	667,30,00,000	2866	17	360	Bajaj Allianz
2018-19	651,90,00,000	2752	17	385	Max Life
2019-20	614,85,00,000	2524	10	225	LIC

CLAIM SUMMARY (EDLI Policy)

S.No.	Year	Number of claim	Claim Amount (INR)
1	2016-17	1	6,00,000
2	2017-18	3	18,03,000
3	2018-19	4	24,04,000
4	2019-20	2	12,02,000

CLAIM SUMMARY (FSG Policy)

S.No.	Year	Number of claim	Claim Amount (INR)
1	2016-17	1	91,735
2	2017-18	3	12,20,498
3	2018-19	4	24,49,253
4	2019-20	2	2,23,000

CLAIM SUMMARY (Superannuation Policy)

S.No.	Year	Number of claim	Claim Amount (INR)
1	2016-17	1	6,00,000
2	2017-18	3	11,00,000
3	2018-19	4	13,50,000
4	2019-20	2	12,00,000

Note: Above mentioned claim information pertain to Group Term Annsurance Policy, EDLI Policy, FSG Policy and Superannuation as on 22nd January 2020



ANNEXURE —I

Undertaking

We undertake to settle all the pending claims of entire BRPL within three months from the expiry date of the policy as awarded to us, we understand that failure to do so might affect our prospects with BRPL adversely.

For and on behalf of Insurer

(Signature & seal of Authorized Signatory)

Demography Data& Terms – Complete Lists can be sent on email on request to Zoom Insurance Brokers Pvt Ltd

CURRENT GROUP TERM ASSURANCE POLICY DEMOGRAPHIC DATA (TABLE-A)

Current Grade	Sum Insured Per Head In INR Lakhs	Count of People in the age Band of									Grand Total	Total Amount Covered In INR Lakhs
		0-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65		
Functional Head	75						1	4	4	1	10	750
Sr. Officer	35				1	6	40	72	72	1	192	6720
Officer	25	2	94	205	213	185	304	346	166		1515	37875
Other Staff	20	18	94	39	53	152	196	128	127		807	16140
Grand Total		20	188	244	267	343	541	550	369	2	2524	61485

SUPPER ANNUATION POLICY DEMOGRAPHY(TABLE-B)

Sum Insured	0-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	Grand Total
2,50,000	20	187	243	193	130	46	28	5	2	854
6,00,000		1	1	59	75	56	37	14		243
Grand Total	20	188	244	252	205	102	65	19	2	1097

EDLI POLICY DEMOGRAPHY (TABLE-C)

Sum Insured	0-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	Grand Total
601000	20	188	244	252	205	102	65	19	2	1097
Grand Total	20	188	244	252	205	102	65	19	2	1097



DEMOGRAPHY DETAILS FOR FSG Policy (TABLE-D)

Designations	0-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	Grand Total
Additional Vice President					2	10	10	2		24
ALM		1		6	11	5	1	1		25
Assistant				2	1	1				4
Asst. Vice President				1	4	10	4	2		21
Asst. Manager	1	26	44	20	4	8	1			104
Cash Clerk (Jr)				1						1
CEO								1		1
Co Secretary							1			1
Deputy General Manager			12	57	58	10	10	4		151
DGM (Look After)								1		1
Engineer	1	43	39	10						93
General Manager				23	33	18	12	2		88
Jr Clerk				3	5	4	3			15
Jr Clerk(T.O.)				6	7	7				20
Jr Lineman				2						2
Junior Office Assistant					1					1
Junior Supervisor					2	1				3
Lineman				3	3					6
Manager		16	41	27	10	7	2			103
Officer		6	3	3		1	1			14
Senior Supervisor	13	50	23	10	9	5				110
Senior Manager		3	66	73	39	8	6	1		196
Sr.Executive Vice President							1	1		2
Sr.Vice President						1	3	2	1	7
Supervisor	5	43	16	3	12	4	3	1		87
T.O.				2	4					6
Vice President						2	6	1	1	10
Waterwoman							1			1
Grand Total	20	188	244	252	205	102	65	19	2	1097

Group Term Life- POLICY	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2020 to 31-March-2021
No. of Lives at inception	2640
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Life Insurance Corporation of India
*Claim Details	Mentioned below
POLICY TERMS / INSURER NAME	Option 1: As on expiring terms
Base Sum Assured details	Graded Sum Insured
No. of Lives covered	2,524
Total Base Sum Assured	INR 6,14,85,00,000
FCL Require	INR 75,00,000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Revise on Sum Insured	Allowed on salary increment on finalize policy rate
Active at work clause	Waived for all existing employees & applicable for new joinees
Min Age at Entry	18 Years
Max Age at Entry	80 Years

GTL- SUPPER ANNUATION POLICY	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2020 to 31-March-2021
No. of Lives at inception	1093
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Bajaj Allianz Life Insurance Company Ltd
*Claim Details	Mentioned below
POLICY TERMS / INSURER NAME	Option 1: As on expiring terms
Base Sum Assured details	Various Sum Insured
No. of Lives covered	1,097
Total Base Sum Assured	INR 35,93,00,000
FCL Require	INR 6,00,000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Revise on Sum Insured	Allowed on salary increment on finalize policy rate
Active at work clause	Waived for all existing employees & applicable for new joinees
Min Age at Entry	18 Years
Max Age at Entry	80 years

GTL-Future Service Gratuity POLICY	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2020 to 31-March-2021
No. of Lives at inception	1093
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Bajaj Allianz Life Insurance Company Ltd
*Claim Details	Mentioned below
POLICY TERMS / INSURER NAME	Option 1: As on expiring terms
Base Sum Assured	At Various Sum Insureds
No of Lives covered	1,097
Total Sum Assured	INR 45,88,97,236
FCL Require	INR 17,91,920
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & applicable for new joinees
Revise on Sum Insured	Allowed on salary increment on finalize policy rate
Min Age at Entry	18 Years
Retirement Age-	58 Years BSES can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy

EDLI POLICY	
*Name of Client	M/s. BSES RAJDHANI POWER LIMITED
*Policy Period	01-April-2020 to 31-March-2021
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Aditya Birla Sun Life Insurance Company Ltd
Inception Lives	1093
*Claim Details	Mentioned below
POLICY TERMS / INSURER NAME	Option 1: As on expiring terms
Base Sum Assured	Flat cover of INR 6,01,000
No of Lives covered	1,097
Total Sum Assured	INR 65,92,97,000
FCL Require	INR 6,01,000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Revise on Sum Insured	Allowed on salary increment on finalize policy rate
Active at work clause	Waived for all existing employees & applicable for new joinees
Min Age at Entry	18 Years
Max Age at Entry	80 years

ANNEXURE —III

DEVIATION STATEMENT

(Pl. strike off the clause which is not applicable and tick the other)

THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.

OR

WE HAVE NOTICED THE FOLLOWING CONTRADICTION/ DISCREPANCIES IN/ BETWEEN THE TENDER STIPULATIONS.

- A) Para no section
- B)Para no section
- C) Parano Section

(Signature of the Insurer)



ANNEXURE —IV

DECLARATION SHEET

We _____(name of insurance company) having registered office _____ Hereby certify that all the information and data furnished by me with regard to this **Tender No: NIT No-CMC/BR/19-20/SS/SA/838 Dated 06-Feb-2020** is true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I _____ further certify that I am the duly authorized representative of the under mentioned Tendered and a valid power of attorney to this effect is also enclosed.

Authorized Representative

Signature

Name

Address



ANNEXURE —V

CERTIFICATE OF DECLARATION FOR CONFIRMATION OF REGULATORY GUIDLINES

We _____ (name of insurance company) having registered office _____ Hereby certify that

Tender No: CMC/BR/19-20/SS/SA/838 Dated 06-Feb-2020 does not Breach of Insurance Act/Regulatory/TAC and guidelines applicable in INDIA, we further confirm that in the event of disclosure at a later stage that the same is in Breach and BRPL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I _____ further certify that, I am the duly authorized representative of the Insurance company and am competent to agree as above and a valid power of attorney to this effect is enclosed.

I, further certify that there is no tariff violation if applicable. In case some violation is pointed out at a later date, the same shall be taken care of in line with clause 12 of Section I.

Authorized representative

Signature

Name

Address

ANNEXURE - VI

To be filed in a separate envelope - on covering of envelope

Envelope should be marked as "Financial Bid for Group Term & other related life Policies" NIT CMC/BR/19-20/SS/SA/838 Dated 06-Feb-2020"

Following financial bid format to be followed for all policies.

The following format is for Group Term Life Insurance Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST)
1	Group Term Insurance Policy for All 2,524 employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-April-2020 to 31-March - 2021	Total Sum Insured of INR 614,85,00,000		
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person				
		Cover for Insured persons ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.					

Format for GTL – Super Annuation Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST)
1	GTL- SUPPER ANNUATION POLICY for 1,097 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-April-2020 to 31-March-2021	Total Sum Insured of INR 35,93,00,000		
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person				
		Cover for Insured persons ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.					



Format for GTL – Future Service Gratuity Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST)
1	GTL- GTL-Future Service Gratuity POLICY for 1,097 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-April-2020 to 31-March-2021	Total Sum Insured of INR 45,88,97,236		
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person				
		Cover for Insured persons ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.					

Format for EDLI Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST)
1	GTL- GTL-Future Service Gratuity POLICY for 1,097 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-April-2020 to 31-March-2021	Total Sum Insured of INR 65,92,97,000		
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person				
		Cover for Insured persons ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.					

NOTE: -

Midterm addition / deletion of employees are allowed for new joinee / retiring employee on monthly basis. The pro rata premium shall be paid /refund by the Insurance Company accordingly The figures of the employees given are tentative and final list of the employees will be given before the expiry of the 2019-20 Policy.