

**Form 22: Commercial Terms and Conditions**

SN	Item Description	AS PER BRPL	BIDDER'S CONFIRMATION
1	Validity	<b>180</b> days from the due date of submission or amended due date of submission	
2	Price basis	a) <b>Firm</b> , FOR Delhi store basis. Prices shall be inclusive of all taxes & duties, freight up to Delhi stores. b) Unloading at stores - in vendor's scope c) Transit insurance in BRPL scope	
3	Payment terms	As per Section–5: Special Terms and Conditions, <b>Clause – 5.0</b> of NIT Document.	
4	Completion time	Completion Period Bidder shall complete phases as per following timelines from date of award of contract / LOI and complete phases as below: a) Phase 1 -9 months from award of contract/LOI, b) Phase 2 – 21 months from award of contract/LOI	
5	Defect Liability period	<b>One hundred twenty months (120)</b> from the date of the commissioning or One hundred twenty Six <b>months (126)</b> from the last date of receipt of material (last consignment) at site/stores whichever is earlier	
6	Liquidated damages /Penalty	50% of AMISP Service Charge for each delayed meter for each completed month of delay for a maximum period of 12 (twelve) months.	
7	Contract Performance Bank Guarantee	<b>3%</b> (Three percent) of the Contract Price valid up to defect liability period plus 3 months or as per latest RBI Guidelines, whichever is higher towards claim period.	