

Corrigendum 1: Tender No: NIT No CMC/BR/19-20/SS/SA/839 Dated 06-02-2020

Renewal of Various General Insurance Policies for the period 1st April 2020 to 31st March 2021

S No	Section / Page No.	Existing Clause	Revised Clause
1	Section III, serial no. 6 (Fire Claim)/ Page no. 15	For estimated losses up to Rs. 1 Crore a panel of surveyors, not exceeding 5 in number, will be provided by the insurer in consultation with the insured. On a loss being reported, a surveyor will be deputed from the panel and information sent to the insurer. For claims beyond Rs.1 Crore, the insurer can appoint a surveyor as per their process. However, the insurer will consider non- appointment of a surveyor at its discretion, if such a request is made by the insured. The following process shall be adopted for the claims	For estimated losses up to Rs. 5 Crore a panel of surveyors, not exceeding 5 in number, will be provided by the insurer in consultation with the insured. On a loss being reported, a surveyor will be deputed from the panel and information sent to the insurer. For claims beyond Rs.5 Crore, the insurer can appoint a surveyor as per their process. However, the insurer will consider non- appointment of a surveyor at its discretion, if such a request is made by the insured. The following process shall be adopted for the claims

2	Section III, Memorandum of Understanding on claims for insurance of assets policies year 2020-2021/ Page no. 18	1. For estimated losses up to INR 1 Crore, a panel of surveyors, not exceeding 5 in number, will be provided by the insurer in consultation with the insured. On a loss being reported, a surveyor will be deputed from the panel and information sent to the insurer. For claims beyond INR 1 Crore, the insurer can appoint a surveyor as per their process. However, the insurer will consider non- appointment of a surveyor if such a request is made by the insured.	1. For estimated losses up to INR 5 Crore, a panel of surveyors, not exceeding 5 in number, will be provided by the insurer in consultation with the insured. On a loss being reported, a surveyor will be deputed from the panel and information sent to the insurer. For claims beyond INR 5 Crore, the insurer can appoint a surveyor as per their process. However, the insurer will consider non- appointment of a surveyor if such a request is made by the insured.
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3	Section VI, (Quote slips with terms & conditions)/ Quote slip of Industrial All Risk/ Add-on cover/ Page no. 31	Clearance & Removal of Debris (in excess of	upto INR. 5 Crores	Clearance & Removal of Debris (in excess	INR 5 Crores EEL and in the aggregate
		Architects, Surveyors and consulting	upto INR. 5 Crores	Architects, Surveyors and consulting	INR 5 Crores EEL and in the aggregate
		Free automatic reinstatement of Sum Insured	upto INR. 5 Crores	Free automatic reinstatement of Sum	
		Plans, documents and computer records	upto INR. 5 Crores	Plans, documents and computer records	INR 5 Crores EEL and in the aggregate
		Start-up/Shut Down expenses	upto INR. 5 Crores	Start-up/Shut Down expenses	INR 5 Crores EEL and in the aggregate
		Claim Preparation Cost	upto INR. 5 Crores	Claim Preparation Cost	INR 5 Crores EEL and in the aggregate
		Expediting expenses including Air Freight and	upto INR. 5 Crores	Expediting expenses including Air Freight	INR 5 Crores EEL and in the aggregate
		Temporary removal of Capital Goods	upto INR. 5 Crores	Temporary removal of Capital Goods	
		Obsolete Equipment/Parts clause	upto INR. 5 Crores	Obsolete Equipment/Parts clause	INR 5 Crores EEL and in the aggregate
		Additional Crane hiring charges	upto INR. 5 Crores	Additional Crane hiring charges	INR 5 Crores EEL and in the aggregate
Rent for alternative equipments (AOA : AOY :: Rs.25 Laks : 1 Crore)		Rent for alternative equipments	INR 25 lacs EEL and INR 100 lacs in the aggregate		
Involuntary Betterment Clause	upto 10% of original / actual replacement / repair cost Subject to maximum of INR 5 Crores	Involuntary Betterment Clause	No Limit		
Minor works / Property in course of construction	INR 50 Cr any one project and INR 100 Cr in aggregate during policy period	Minor works / Property in course of construction	INR 50 Cr any one project and INR 100 Cr in aggregate during policy period		
Loss Minimization Expenses including Fire	At Actuals	Loss Minimization Expenses including	At Actuals		
New Acquisitions/merger	up to 15% of policy sum Insured	New Acquisitions/merger	No Limit		
Deliberate damage	up to 1% of Sum Insured	Deliberate damage	No Limit		

4	Section VI, (Quote slips with terms & conditions)/ Quote slip of Standard Fire And Special Perils Policy/ Add-on cover/ Page no. 34	Clearance & Removal of Debris (in excess of 1	upto INR. 5 Crores	Clearance & Removal of Debris (in excess of 1% claim amount) including dewatering, desilting and foreign debris	INR 5 Crores EEL and in the aggregate
		Architects, Surveyors and consulting engineers fees (in excess of 3% of the claim amount)	upto INR. 5 Crores	Architects, Surveyors and consulting engineers' fees (in excess of 3% of the claim amount)	INR 5 Crores EEL and in the aggregate
		Free automatic reinstatement of Sum Insured up to 10%	upto INR. 5 Crores	Free automatic reinstatement of Sum Insured up to 10%	INR 5 Crores EEL and in the aggregate
		Plans, documents and computer records clause	upto INR. 5 Crores	Plans, documents and computer records clause	INR 5 Crores EEL and in the aggregate
		Start-up/Shut Down expenses	upto INR. 5 Crores	Start-up/Shut Down expenses	INR 5 Crores EEL and in the aggregate
		Claim Preparation Cost	upto INR. 5 Crores	Claim Preparation Cost	INR 5 Crores EEL and in the aggregate
		Expediting expenses including Air Freight and Express Freight	upto INR. 5 Crores	Expediting expenses including Air Freight and Express Freight	INR 5 Crores EEL and in the aggregate
		Temporary removal of Capital Goods	upto INR. 5 Crores	Temporary removal of Capital Goods	INR 5 Crores EEL and in the aggregate
		Obsolete Equipment/Parts clause	upto INR. 5 Crores	Obsolete Equipment/Parts clause	INR 5 Crores EEL and in the aggregate
		Additional Crane hiring charges	upto INR. 5 Crores	Additional Crane hiring charges	upto Rs. 5 Crores
		Rent for alternative equipments (AOA : AOY ::		Rent for alternative equipments	INR 25 lacs EEL and INR 100 lacs in the aggregate.
		Involuntary Betterment Clause	upto 10% of original / actual replacement / repair cost	Involuntary Betterment Clause	No Limit
		Minor works / Property in course of construction	INR 50 Cr any one project and INR 100 Cr in aggregate during policy period	Minor works / Property in course of construction	INR 50 Cr any one project and INR 100 Cr in aggregate during policy period
		Loss Minimization Expenses including Fire Fighting Expenses	At Actuals	Loss Minimization Expenses including Fire Fighting Expenses	at actuals
		New Acquisitions/merger	up to 15% of policy sum Insured	New Acquisitions/merger	No Limit
Deliberate damage	up to 1% of Sum Insured	Deliberate damage	No Limit		

5	Section VI, (Quote slips with terms & conditions)/ Quote slip of Money Policy/ Sum Insured details/ Page no. 43	Description	Sum Insured (In Lakhs / INR)	Description	Sum Insured (In Lakhs / INR)
		Cash in Safe	700	Cash in Safe	300
Annual Cash in Transit	80,000	Annual Cash in Transit	60,398		
Single Carrying Limit		Single Carrying Limit	300		
Hold Up counter	510	Hold Up counter	202		
Mobile Vans	15	Mobile Vans	7		
Total	81,225	Total	61,207		

6	Section VI, (Quote slips with terms & conditions)/ Quote slip of Group Personal Accident Insurance/ Page no. 44	No. of Lives at inception	248.00	No. of Lives at inception	241.00
		No. of Lives at renewal	248 (Final number to be shared at the time of placement)	No. of Lives at renewal	241 (Final number to be shared at the time of placement)
Claims	Mentioned Below	Claims	Mentioned Below		
Total Sum Insured	INR 745.5	Total Sum Insured	INR 728 Lakhs		

7	Section VI, (Quote slips with terms & conditions) / Quote slip of Special Contingency Insurance Policy	QUOTE SLIP OF SPECIAL CONTINGENCY POLICY TO BE INCORPORATED													
		<p style="text-align: center;">Quote Slip for Special Contingency Insurance Policy</p> <p>Name of the Insured: BSES Rajdhani Power Ltd. Address: BSES Bhawan, Nehru Place, New Delhi - 110019 Insurance Period: 1st -April -2020 to 31st - March- 2021 Nature of Business: Electricity Distribution Risk Locations: Complete Distribution Area of BSES Rajdhani Power Risk Description: Marine - For movement of new / old materials pertaining</p> <table border="1"> <thead> <tr> <th>Description</th> <th>Sum Insured (In Lakhs / INR)</th> </tr> </thead> <tbody> <tr> <td>Stocks related to trade (Fire)</td> <td>1,000</td> </tr> <tr> <td>Stocks (Burglary)</td> <td>1,000</td> </tr> <tr> <td>Transit</td> <td>80,000</td> </tr> <tr> <td>Accidental damage</td> <td>1,000</td> </tr> <tr> <td>Breakdown while testing at the time of</td> <td>1,000</td> </tr> <tr> <td>Total</td> <td>84,000</td> </tr> </tbody> </table> <p>Extensions</p> <p>Basis of valuation (Marine) For new equipments: Invoice Value + 10% or CIF + 10% For Old equipments: Depreciated Market Value + 10%</p> <p>Clauses to be attached ITC 'A' + SRCC + Loading/Unloading, ITC B Local Authorities Clause Designation of Property Clause Held in trust Clause Reinstatement Value Clause Removal of Debris: INR 100 lacs EEL and in the aggregate Professional fees clause: INR 50 lacs EEL and in the aggregate On Account payment clause Coinsurance clause Agreed bank clause</p> <p>Excess: 5% of claim amount subject to minimum of Rs.10000/- for all type of claims</p>		Description	Sum Insured (In Lakhs / INR)	Stocks related to trade (Fire)	1,000	Stocks (Burglary)	1,000	Transit	80,000	Accidental damage	1,000	Breakdown while testing at the time of	1,000
Description	Sum Insured (In Lakhs / INR)														
Stocks related to trade (Fire)	1,000														
Stocks (Burglary)	1,000														
Transit	80,000														
Accidental damage	1,000														
Breakdown while testing at the time of	1,000														
Total	84,000														

8	Section VIII, Price Bid Format, Type of policy, Money Insurance Policy/ Page No. 53	Sum Insured (Lakhs/ INR)	Sum Insured (Lakhs/ INR)
		Money Insurance Policy	Cash in Safe INR 7,00,00,000 Annual Cash in Transit INR 800,00,00,000 Hold Up counter INR 510,00,000 Mobile Vans INR 15,00,000

9	Section VIII, Price Bid Format, Type of policy, Marine Transit Insurance Policy/ Page no. 54	Sum Insured (Lakhs/ INR)	Sum Insured (Lakhs/ INR)
		Marine Transit Insurance Policy	0.25 % of the consignment value subject to min INR.5,000 for each and every claim

Section - VIII
Envelope should be marked as "Financial Bid for "Renewal of Various General Insurance Policies" NIT CMC/BR/19-20/SS/SA/839 Dated 06-Feb-2020"
Revised Price Bid for Money, GPA & Marine Transit Insurance Policy
To be submitted with financial bid in a separate envelop

Non-GMC- Price Bid Format							
Sr. No.	Type of Policy	Property Description	Major Coverages	Excess Under Each Policy	Sum Insured	Proposed Policy Period	Premium
					(Lakhs /INR)		(Including GST) In INR
6	Money Insurance Policy	MONEY IN TRANSIT AND MONEY IN SAFE	All risk related to money movements	NIL	Cash in Safe INR 3,00,00,000	01-04-20	
					Annual Cash in Transit INR 603,98,00,000	to	
					Single Carrying Limit INR 3,00,00,000	31-03-21	
					Hold Up counter INR 202,00,000		
					Mobile Vans INR 7,00,000		
7	GPA Policies (Cash Carrying Employees both permanent and Contractual)	GPA Policies (Cash Carrying Employees both permanent and Contractual)	Coverage Table C Death, permanent Partial Disability, permanent Total Disability	NA	1. D.G.M/ D.F.O/ Asstt. Manager	01-04-20	
					(Finance)/ Officer Finance/ AFO/ Section Officer/ Accts Supdt.- INR3,50,000	to	
					2. Head Clerk/ Hd. Cashier/ Asstt. Accountant AG-I/ II/III/ Sr. Cashier/ Sr. Clerk/ Jr. Steno/ Jr. Cashier/ Jr. Clerk/ KPO/ Cash coll. Associates/ Driver/ Gunman/ Store Assistant/ Bill Messenger/ Drafee- INR 3,00,000	31-03-21	
					3. Peon/ ALM/ Cleaner INR 2,50,000		
8	Marine Transit Insurance Policy	All new Items used for electricity distribution including administrative items (Transit: Anywhere in India to anywhere in India)	Loss of consignment and other marine perils	0.25 % of the consignment value subject to min INR.10,000 for each and every claim	INR 426 Crore	01-04-20	
						to	
						31-03-21	