

| | |
|----------------------|---|
| CORRIGENDUM 1 | Change in Conditions of the tender |
| Date: | 01.02.2023 |
| BRPL NIT NO: | CMC/BR/23-24/RB/CR/SL/1092 dated 20.01.2023 |
| Work: | Rate Contracts for Hiring of vehicles in BRPL |

| Sl.No | NIT Clause Reference | Tender Conditions | Revised Tender Conditions |
|-------|---|--|--|
| 1 | Section- III , SCC ; Rates & Escalation (Ref. Page No. 31, Sub - Clause no. 5.3 | <p>5. RATES & ESCALATION</p> <p>5.3 Due to change in fuel prices, the vehicle rates shall be revised on quarterly basis based on the following Price Variation formula :</p> <p>a) There will not be any increase / decrease in vehicle rates upto +/- 5% variation in fuel prices over base fuel rate.</p> <p>b) In case of any change in fuel prices for more / less than 5% from the base fuel rate, vehicle rates shall be revised as per the formula given below: Increase in Cost of Vehicle = $(X - 1.05Y) / Z \times \text{No. of running Kms at actual.}$ X – The revised average quarterly rate of fuel in Rs/KG or Ltr Y – The base rate of fuel as of Final Bid Submission Date. Z – The Mileage for all AC or Non AC Vehicle will be Rs.16Km / Kg or /Ltr except Bolero/Tuv300/Scorpio-AC will be Rs.12 Km/Ltr</p> <p>The above formula for price variation is applicable on either side i.e in case of any increase as well as decrease of fuel rate.</p> | <p>5. RATES & ESCALATION</p> <p>5.3 Due to change in fuel prices, the vehicle rates shall be revised on quarterly basis based on the following Price Variation formula :</p> <p>a) There will not be any increase / decrease in vehicle rates upto +/- 5% variation in fuel prices over base fuel rate.</p> <p>b) In case of any change in fuel prices for more / less than 5% from the base fuel rate, vehicle rates shall be revised as per the formula given below: Increase in Cost of Vehicle = $(X - 1.05Y) / Z \times \text{No. of running Kms at actual.}$ Decrease in Cost of Vehicle = $(X - 0.95Y) / Z \times \text{No. of running Kms at actual.}$ X – The revised average quarterly rate of fuel in Rs/KG or Ltr Y – The base rate of fuel as of Final Bid Submission Date. Z – The Mileage for all AC or Non AC Vehicle will be Rs.16Km / Kg or /Ltr except Bolero/Tuv300/Scorpio-AC will be Rs.12 Km/Ltr</p> <p>The above formula for price variation is applicable on either side i.e in case of any increase as well as decrease of fuel rate.</p> |