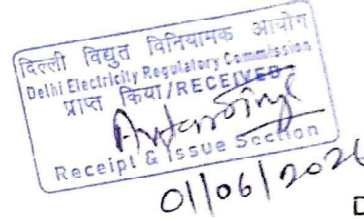




BSES Rajdhani Power Limited

BSES Bhawan, Nehru Place,
New Delhi - 110 019, India.
CIN : U40109DL2001PLC111527
GST : 07AAGCS3187H2Z3
Tel. : +91 11 4920 9999
Fax : +91 11 4920 7888
www.bsedelhi.com



Ref: RA/2026-27/01/A/106

Date: 01.06.2026

To,
The Secretary
Delhi Electricity Regulatory Commission
Viniyamak Bhavan, "C" Block, Shivalik,
Maiviya Nagar
New Delhi-110017

Sub: Fuel and Power Purchase Adjustment Surcharge (FPPAS) for April, 2026

Ref: Delhi Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) (Second Amendment) Regulations, 2026

Dear Sir,

We write to you with reference to Regulation 134 of Delhi Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2017, as amended by the Delhi Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) (Second Amendment) Regulations, 2026 (**Amended Tariff Regulations, 2026**), which provides for the mechanism for recovery of Fuel and Power Purchase Adjustment Surcharge (FPPAS). Relevant portion of Regulation 134, as amended by the Amended Tariff Regulations, 2026 is reproduced below

"(b) FPPAS shall be calculated and billed to consumers, automatically, without going through regulatory approval process, on a monthly basis, according to the formula, prescribed by the Commission in these Regulations, subject to true up, on an annual basis:

Provided that the automatic pass through shall be adjusted for monthly billing in accordance with these Regulations.

(g)

Provided that the Distribution Licensee shall also make monthly submissions of the detailed FPPAS computations in the formats specified by the Commission. Further, Statutory Auditor's certificate on quarterly basis with monthly breakup of power purchase cost indicating plant wise details of fixed charges, variable

charges, other charges, units billed by each plant/source and actual transmission charges and other relevant information/details for (n-2)th month shall also be furnished to the Commission.

(h) The Distribution Licensee shall publish all details including the FPPAS formula, calculation of monthly FPPAS and recovery of FPPAS on its website and archive the same through a dedicated web address. ”

In light of the above, while BRPL reserves its rights to challenge the Amended Tariff Regulations, 2026, the FPPAS for the period April, 2026 is computed at 31.55% in terms of the formula prescribed in the Amended Tariff Regulations, 2026. Moreover, in terms of Rule 14 of Electricity Rules, 2005 (as amended by the Electricity (Amendment) Rules, 2022), computed FPPAS for April 2026 yields the same figures. Since no formats have been specified by the Hon'ble Commission yet for monthly submission, BRPL submits the detailed computations, enclosed as **Annex – 1**. The other details such as the Power Purchase Audited statement and SLDC summary of monthly energy accounts of DISCOM for April 2026 are enclosed as **Annex – 2**. Google drive link for Power Purchase Bills of Apr'26 has been enclosed as **Annex-3**.

Additionally, this Hon'ble Commission vide its Tariff Order dated 30.09.2021 for BRPL had considered a PPAC of 7.94% equivalent to Rs. 1116.30 Cr. for meeting the revenue gap arising in the Annual Revenue Requirement (ARR) for FY 2021-22. The relevant extracts are under:

Table 4. 62: Commission Approved: Revenue (Gap) for FY 2021-22 (Rs. Cr.)

Sr. No.	Particulars	Amount
A	ARR	8814.59
B	Carrying Cost for FY 2021-22	366.16
C	PPAC Cost Subsumed	242.8
D	Revised ARR	9423.55
E	Revenue at Revised Tariff	8325.13
F	Revenue from PPAC	1116.3
G	Total Revenue	9441.43
H	Revenue (Gap)/ Surplus	17.88

As it is evident from the above table, entire FPPAS of 7.94% has been utilized to meet the fixed cost recovery forming part of ARR of FY 2021-22. In the past, the Hon'ble Commission has allowed PPAC through quarterly approval orders including 7.94%. As such, there is still under recovery of these amounts, which, in the past, the Hon'ble Commission has been allowing in the quarterly PPAC, over and above the incremental PPAC for the quarter in question, at the rate of 7.94%.

In view of the above, the actual FPPAS required for recovering of the Power Purchase Cost is 39.49% (i.e.31.55% + 7.94%) in terms of Regulations of the Hon'ble Commission and in terms of Rule 14 of Electricity Rules, 2005 (as amended by the Electricity (Amendment) Rules, 2022).

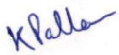
Accordingly in view of the above and in terms of Regulation 134(d) of the Amended Tariff Regulations, 2026, BRPL is levying 10% (capped) FPPAS for one month with effect from 01.06.2026 onwards.

The above is subject to outcome of representation / IA / Petition (Q4 PPAC) pending before the Hon'ble Commission.

The above is submitted for the kind information of the Hon'ble Commission without prejudice to the rights and remedies available to BRPL under law.

Thanking you,
Yours sincerely,

For BSES Rajdhani Power Limited



Karn Pallav
Head – Regulatory Affairs

Encl: As above

Annexure-1

Base Cost computation (Source: Tariff Order dated 30.09.2021)

Base Cost Calculation	MU	Rs. Cr.	Rate (Rs./kwh)
Long term Base Cost	11813	5131	4.34
<i>Energy through DEEP Portal - Commission's Order dtd. 16/02/2021</i>	1906	581	3.05
<i>Net Shortfall through Exchange</i>	76	22	2.82
Short term Base Cost	1982	603	3.04
Cost towards Renewable Energy Certificates (RECs) and HPO		49	
Base Cost for PPAC	13795	5782	4.19

BRPL FPPAS % Calculation for BRPL for Apr - 2026

Sr No	Parameters	DERC Methodology	As per MOP
1	A (in MU's)	1426	1426
2	B (in MU's)	59	59
3	C (in MU's)	2.07	2.07
4	D (Rs. Cr.)	85	85
5	E (Rs. Cr.)	103	103
6	F (Rs. Cr.)	0	
7	Z	1328	1328
8	Distribution Loss	6.63%	6.63%
9	ABR	6.77	6.77
10	Avg PPA base	4.19	4.19
11	PGCIL Loss	2.00%	2.00%
12	DTL Loss	0.92%	0.92%
13	Distribution Loss	6.63%	6.63%
14	Total unit sold other than Direct Consumer (Provisional figure)	59	59
15	Gross power Purchase	1426	1426
16	Avg PPC	6.26	6.26
17	CGS	1284	1284
18	SGS	141	141
19	FPPAS (nth Qtr) %= $\frac{((A-B)*C+(D-E)+F}{(Z*(1-\text{Distribution Loss in } \%/100)*ABR)}$	31.55%	31.55%
20	As per Tariff Order dated 30.09.2021, Suo-moto for meeting the Revenue Gap	7.94%	7.94%
21	Total FPPAS/PPAC to be recovered	39.49%	39.49%
22	Capped PPAC in terms of Regulation 134 (d)	10.00%	

Where,

- A Total units procured in (n-2)th Month (in kWh) from all Sources including Long- term, Medium-term and Short-term Power purchases (to be taken from the bills issued to Distribution Licensees)
- B Bulk sale of power from all Sources in (n-2) th Month. (in kWh) = (to be taken from provisional accounts to be issued by Delhi State Load Dispatch Centre by the 10th day of each month)
- C Incremental Average Power Purchase Cost (including the change of fuel cost) = Actual average Power Purchase Cost (PPC) from all Sources in (n-2) month (Rs./ kWh) (computed) - Projected average Power Purchase Cost (PPC) from all Sources (Rs./ kWh) as per tariff order
- D Actual inter-state and Intra-State Transmission Charges in the (n-2) th Month, (From the bills by Transcos to Discom) (in Rs)
- E Base Cost of Transmission Charges for (n-2)th Month. = (Approved Transmission Charges/12) (in Rs)
- F (Incremental power purchase cost i.e. (A-B) x C+(D-E), computed upto (n-3)th month) -(Incremental power purchase cost allowed upto (n-3)th month as per the Regulation)
- Z $\{[(\text{Power purchase from CGS having LTPP}) * (1 - \text{PGCIL loss in \%} / 100) + (\text{PP from Delhi Genco including BTPS}) * (1 - \text{DTL loss \%} / 100) - B]$ in KWH
- ABR Average Billing Rate for the year as approved by the Commission (in Rs/kWh) (to be taken from the latest tariff order)