



**Delhi Electricity Regulatory Commission**  
**Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi -110 017.**

F.11(2363)/DERC/2025-26/8569

**Petition No. 48/2025**

**In the matter of: Petition u/S 62(4) of the Electricity Act, 2003 read with other enabling Rules/Regulations framed thereunder seeking the Commission for approval to levy differential Power Purchase Cost Adjustment Charges (PPAC) for the power purchase cost incurred during April, 2025 till June 2025.**

**BSES Rajdhani Power Ltd.**

**... Petitioner**

**Coram:**

**Sh. Ram Naresh Singh, Member**

**Sh. Surender Babbar, Member**

**Appearance:**

1. Mr. Dushyant Manocha, Counsel for Petitioner
2. Ms. Kashish Chhabra, Counsel for Petitioner
3. Mr. Mukul Arya, Counsel for Petitioner

**ORDER**

(Date of Order: 17.12.2025)

1. The instant Petition has been filed by the Petitioner/ BSES Rajdhani Power Ltd. (BRPL) seeking permission to levy and consequently recover the Power Purchase Cost Adjustment Charges (hereinafter "PPAC") from its consumers for the period from April, 2025 till June 2025, i.e. Q1 of FY 2025-26, with the following prayers:
  - a. To take on record that the Petitioner/BRPL is levying a PPAC of 5.39% for the Quarter April, 2025 till June 2025, on the bills of all consumers from the billing cycle with effect from 01.08.2025 for a period of three months in terms of the extant Regulations and the Petitioner's letter dated 28.07.2025; and
  - b. Allow the levy of additional PPAC at 8.08% (i.e., 5.53% + 7.94% - 5.39%) (as computed on the basis of the Hon'ble Commission's methodology) or 21.71% (i.e., 19.16% + 7.94% - 5.39%) (as computed on the basis of the MoP's methodology) which is inclusive of 7.94% of PPAC (as per ARR FY 2021-22).
2. A Meeting was conducted with the officials of the Petitioner on 30.10.2025 wherein all the Power Purchase Bills for the quarter April, 2025 till June 2025 were scrutinized.
3. The Petition was admitted on 04.11.2025 and Order was reserved. However, observing that the previous PPAC recovery was valid upto 08.11.2025, as an interim measure, the Petitioner was allowed to recover the PPAC as per the directions given by this Commission in its Order dated 11.08.2025 in Petition No. 32/2025.

4. The Commission has restricted the PPAC to the extent of Fixed Charges, Energy Charges and Transmission Charges only, in line with Regulations 134 of the Tariff Regulations, 2017 read with Regulation 30 of Business Plan Regulations, 2023. Accordingly, as per the formula approved in Tariff Order dated 30.09.2021, the PPAC is computed as follows:

Period	PPAC claimed by Petitioner	PPAC approved by the Commission
April, 2025 till June 2025 (Q1 for FY 2025-26)	8.08 (5.53% + 7.94%* - 5.39%**)	6.73% (4.18% + 7.94% - 5.39%)

Note: \* PPAC considered by the Commission vide Tariff Order dated 30/09/2021 for meeting the Revenue Gap.

\*\* Suo-moto levy of PPAC as per Clause 30(4) of DERC (Business Plan) Regulations, 2023.

5. Therefore, considering the fact that the Petitioner is already recovering the PPAC as approved vide Interim Order dated 04.11.2025, the Petitioner is allowed to levy PPAC @6.73% from today till 08.02.2026. Surplus/deficit, if any, will be allowed with carrying cost, subject to prudence check of Power Purchase and Transmission Bills, in True-up of the relevant Financial Year.
6. Ordered accordingly.

**Sd/-**  
**(Surender Babbar)**  
**Member**

**Sd/-**  
**(Ram Naresh Singh)**  
**Member**