

BSES

BSES Rajdhani Power Limited

Whistle Blower Policy
(Vigil Mechanism)

1. Preface

The Company believes in the conduct of its affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior.

The Company is committed to developing a culture where it is safe for all employees to raise concerns about any poor or unacceptable practice and any event of misconduct.

Section 177 (9) of Companies Act 2013 read with Rule 7 of The Companies (Meetings of Board and its Powers) Rules, 2014 and revised Clause 49 of the Listing Agreement, inter-alia, provides, a mandatory requirement, for all listed companies to establish a mechanism called "Vigil Mechanism (Whistle Blower Policy)" for directors and employees

2. Objective

- a. This policy is formulated to provide a mechanism for directors and employees to report their genuine concerns and grievances to the Ethics Committee of the Company
- b. This policy provides for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism.

3. Applicability

This policy applies to directors and permanent employees of the Company.

4. Definitions

- a. "**Audit Committee**" means the Audit Committee constituted by the Board of Directors of the company in accordance with the section 177 of the Companies Act, 2013 and read with Clause 49 of the Listing Agreement with Stock Exchanges and the Securities Exchange Act, 1934, as may be applicable.
- b. "Employee" means every employee of the company (Whether working in India or Abroad) including the directors in the employment of the company.
- c. "Disclosures" means any communication made in good faith that discloses or demonstrates information that may evidence unethical or improper activity.
- d. "Subject" means a person or in relation to whom a Disclosure has been made or evidence gathered during the course of an investigation.
- e. "Whistle Blower" means an employee or director making a Disclosure under this policy.
- f. "Company" means BSES Rajdhani Power Limited.



5. Scope of Policy

The policy intends to cover following information on suspected unethical and improper practices or wrongful conduct, which employee in good faith believes to exist:

- a. Abuse of authority
- b. Breach of contract
- c. Negligence causing substantial and specific danger to public health and safety
- d. Manipulation of company data/records
- e. Financial irregularities, including fraud, or suspected fraud
- f. Criminal offence including bribes
- g. Leaking of confidential/propriety information
- h. Deliberate violation of law/regulation
- i. Wastage/misappropriation of company funds/assets
- j. Breach of employee Code of Conduct
- k. Any other unethical, biased, favoured, imprudent event

The above list is only illustrative and should not be considered as exhaustive.

6. Procedures

- a. The Audit Committee has constituted a three member Ethics committee consisting of Head- Internal Audit, Head-HR and one member co-opted from the company; which has been entrusted with various functions under this policy including investigation of matters.
- b. A Secretary to the Ethics Committee will be appointed by the Ethics Committee who will be responsible for receiving all communications under this policy
- c. Any director or employee who observes any unethical and improper practices or alleged wrongful conduct by the subject shall make a disclosure to the Secretary, Ethics Committee in writing as soon as possible but not later than 60 consecutive calendar days after becoming aware of the same and shall furnish as much detail and evidence as possible.
- d. The Ethics Committee shall appropriately and expeditiously investigate all reports received.
- e. The Ethics Committee shall have right to call for any information / document and examination of any director or employee of the Company or other person(s) as they may deem appropriate for the purpose of conducting investigation under this policy.



- f. After completion of all investigations, a summary report shall be prepared by Ethics Committee and be placed before the audit committee for its consideration.
- g. After considering the report, the Audit Committee may order for remedies which may inter alia include:
 - I. Revision of the policies and procedures of the Company to reduce the risk of re-occurrence
 - II. Suggest modification to any action taken against concerned persons

7. Protection

- a. No discrimination, harassment, victimization or any other unfair employment practice like retaliation, threat or intimidation by termination /suspension of service, disciplinary action, transfer, demotion, refusal of promotion, or the like will be adopted against Whistle Blowers.
- b. A Whistle Blower may report any violation of the above clause to the Ethics Committee, who shall investigate the same and report to the Audit Committee.
- c. Direct access to the Audit Committee Chairman, in exceptional circumstances, can be given to the whistle blower based on the decision by Ethics Committee.
- d. The Audit Committee may recommend suitable action to the management which may inter alia include
 - I. Reinstatement of the employee to the same position or to an equivalent position
 - II. Order for compensation for lost wages, remuneration or any other benefits, etc.

8. Confidentiality

The Company will treat all such disclosures in a sensitive manner and will keep the identity of the whistle blower confidential. However, the investigation process may inevitably reveal the source of the information and the individual making the disclosure may need to provide a statement which cannot be kept confidential if legal proceedings arise.

9. Untrue / Malicious / Vexatious Allegations

If an individual makes an allegation, which is not confirmed by subsequent investigation and the investigation shows that an individual has made malicious or vexatious allegations for personal leverage or if an individual makes repeated frivolous complaints, disciplinary action may be taken against the individuals concerned.



10. Anonymous complaints

In order to discourage frivolous and baseless allegations and misuse of this policy, the Secretary of Ethics Committee will not take cognizance of anonymous disclosures. However, the contents of the anonymous letters may be taken note of by the members of the Committee, if the allegations are substantiated by facts and after due deliberations, the Committee members may decide whether to examine the issues raised by the anonymous complainants.

11. Notification

All departmental heads are required to notify and communicate the existence and contents of this policy to the employees of their department. New employees shall be informed about the policy by the HR department and statement in this regard should be periodically submitted to the Compliance Officer of the Company i.e. the Company Secretary for placing before the Audit Committee.

12. Communication

All Communication under this policy is to be made to the Secretary Ethics Committee whose details are as below:

Contact details	
Secretary Ethics Committee Officer of Chief Vigilance Officer BSES Rajdhani Power Limited First Floor, Sub-Station Building I-Block, Chitrangan Park, In front of Kali Mandir New Delhi-110019	Mr. Arana Prasad Tel: 9310951444 Email id: arana.prasad@relianceada.com

