



USAID
FROM THE AMERICAN PEOPLE

October 29, 2010

Sri Ramesh Narayanan
Chief Executive Officer
BSES Yamuna Power Limited
Shakti Kiran Building, Karkardooma
New Delhi 110 092

Dear Ramesh:

On behalf of USAID and the South Asia Regional Initiative on Energy (SARI/Energy) Project, I would like to convey our sincere thanks for the outstanding support BSES Yamuna provided to the Capacity Building for Accountants program held in Bangalore for representatives from the CEB in Sri Lanka, the State Electric Company in the Maldives and the Nepal Electricity Board.

This historic first was a great success, largely due to BYPL's enthusiastic response and the invaluable support provided by many from BYPL and Reliance Infrastructure. The participants responded very positively to the program — and especially to your talk. By the concluding session they were inspired to propose the creation of a regional utility group to continue the dialogue that began with this program.

The SARI/E team will draft and finalize the program proceedings and to compile an overall evaluation of the program based on direct observation and participant feedback. We will provide you with copies when they are finalized.

The next step will be to solicit interest from all participating utilities to identify a sponsor for a regional forum to continue the dialogue on restructuring and reform of the power sector. If there is sufficient interest and a utility volunteers to sponsor the program, we will explore the prospects for a regional meeting. Colombo, Sri Lanka has been mooted as a suitable venue that would allow maximum participation from utilities in the South Asia region. We will keep you apprised of these developments.

Meanwhile, I hope you will accept our heartfelt thanks for the many courtesies and kindnesses you and everyone at Reliance Infrastructure offered to us and the delegates in this first-of-kind knowledge sharing of lessons learned in the restructuring of the power sector.

Best regards,

Yours sincerely,

S Padmanaban
Regional Program Director, SARI/Energy